

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: SEPTEMBER 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: SEPTEMBER 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyoMsintsi 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

- ☒ **Committee name : Finance Portfolio Committee**
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council
- ☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 September 2018.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 eyoMsintsi 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkitho eyahlukeneyo, malubekelwe ecaleni rhoqo ngenyanga ukuze kuqinisekiswa ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango zabo badla umhlala-phantsi, ezekhefu okanye nezinye izibonelelo zoncedo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR

NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION. ☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

MAYORAL COMMITTEE MEMBER

NAME

CLRR VAN DER MERWE

COMMENT:

DATE

SIGNATURE

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

SEPTEMBER 2018 (2019 M03)

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	4
KEY DATA: CITY OF CAPE TOWN	6
IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	27
Table C1: Monthly Budget Statement Summary	27
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	28
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	29
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	30
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	31
Table C6: Monthly Budget Statement - Financial Position	32
Table C7: Monthly Budget Statement - Cash Flow	33
SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	34
CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	71
Consolidated Table C1 Monthly Budget Statement Summary	71
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	72
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	73
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	74
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	75
Consolidated Table C6 Monthly Budget Statement - Financial Position	76
Consolidated Table C7 Monthly Budget Statement - Cash Flow	77
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE	78
Table F1 Monthly Budget Statement Summary	78
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	79
Table F3 Monthly Budget Statement – Capital expenditure	80

Table F4 Monthly Budget Statement – Financial Position	81
Table F5 Monthly Budget Statement – Cash Flow	82

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM91

Table F1 Monthly Budget Statement Summary	91
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).92	
Table F4 Monthly Budget Statement – Financial Position	93
Table F5 Monthly Budget Statement – Cash Flow	94

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2017/18 Audited Outcome’ columns in the ensuing tables are populated with unaudited figures and have been left blank in instances where figures are not available yet.

KEY DATA: CITY OF CAPE TOWN (PAGE 6 - 26)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 27 – 33)

- **Table C1 (Page 27)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 28)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 29)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 30)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 31)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 32)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 33)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 34 – 70)

This section provides the City's supporting tables in the format prescribed by the MBRR.

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 71 – 77)

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)(PAGE 78 – 90)

The CTICC's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN STADIUM (CTS) (PAGE 91 – 98)

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**Operating Budget**

Operating Budget	Adjusted Budget 2018/19	YearTD budget 2018/19	YearTD actual 2018/19	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	39,603,240	10,501,359	11,274,626	773,266	39,603,240
Total Expenditure ¹ (R'Thousands)	39,517,360	8,787,283	7,954,999	(832,284)	39,517,360
Surplus/(Deficit)	85,879	1,714,077	3,319,627	1,605,550	85,879
¹ (excl. capital transfers and contributions)					

Any surpluses resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2018/19 financial year.

Capital Budget

Capital Budget	Adjusted Budget 2018/19	YearTD budget 2018/19	YearTD actual 2018/19	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	8,850,922	607,040	594,578	(12,462)	7,505,627

The year-to-date spend of R595 million represents 6.24% (R411 million) on internally-funded projects and 8.09% (R184 million) on externally-funded projects.

According to the full year forecast, 84.8% of the capital budget is anticipated to be spent by the end of the 2018/19 financial year.

Financial position

Working Capital	Audited Outcomes/ Actuals 2017/18	Original Budget 2018/19	Adjusted budget 2018/19	YearTD actual
Ratios				
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	3,02:1	-	-	2,63:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.73	1.25	1.22	2.60
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	2.3%	4.0%	4.0%	4.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	45.2%	47.6%	45.2%	39.9%
Financial Position (R'Thousands)				
Total Assets	64,933,900	72,164,247	72,674,979	65,174,395
Total Liabilities	21,593,720	29,332,282	29,712,490	18,328,079
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end:	-	5,810,803	5,900,337	6,097,381

Cost coverage ratio³

The ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. The ratio denotes that the City is slightly above the norm of 1-3 months (MFMA Circular 71).

Current Ratio⁴

The ratio indicates a municipality's ability to pay its current or short-term obligations. The YTD ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is slightly above the norm of 1.5 to 2.1 (MFMA Circular 71).

Capital Charges to Operating Expenditure⁵

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for September 2018 is slightly below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

Borrowed funding of 'own' Capital Expenditure⁶

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City is R6 097 million as at 30 September 2018. The funding is invested with various financial institutions in compliance with the MFMA.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,721,859	336,918	6,710,119
Rates	724,259	103,646	919,407
Electricity	909,767	61,689	322,553
Water	647,225	312,184	2,870,531

The water and sewerage billings are to be adjusted with an amount totalling -R330 253 981.08 but due a system enhancement that needs to be finalized it could not be processed. With this taken into account the total debt as at 30 September 2018 should be R9 017 501 791.83 and not R9 347 755 772.91 therefore we are reporting on the amended amount.

Debtors Collection Rate % ²	Previous year 2017/18	Current year 2018/19 (Interim ratios)	YTD collection Rate (Interim ratios)
Electricity	99.14%	98.21%	92.52%
Water	78.64%	71.70%	62.35%
Sewerage	91.85%	87.26%	77.10%
Refuse	93.73%	93.12%	86.71%
Rates	101.17%	98.37%	94.80%
Other	97.20%	97.82%	103.22%

²12 Months Collection Ratio. Calculated ito National Treasury Circular 71

Human Resources

Human Resources	Audited Outcomes 2017/18	Original Budget 2018/19	Adjusted budget 2018/19	YearTD actual 2018/19
Employee and Councillor remuneration (R'Thousands)	11,020,246	13,089,755	13,098,341	2,659,059
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.9%	32.8%	32.7%	23.2%
Total Cost of Overtime (R'Thousands)	602,665	517,090	519,842	98,947

Municipal Employees (numbers)	As at 30 June 2018	Budget 2018/19	Sep-18
Filled posts - Permanent	26,234	26,285	26,395
Filled posts - Temporary	618	1,005	572
Vacant posts - Permanent	2,620	2,486	3,593
	29,472	29,776	30,560

Municipal Council (numbers)	As at 30 June 2018	Budget 2018/19	Sep-18
Municipal Councillors	230	231	231
Municipal Councillors - Vacancies	1	-	-
	231	231	231

Employee Related Costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R'Thousands	Original Budget 2018/19	Adjusted Budget	YearTD actual 2018/19	YearTD budget 2018/19	YTD variance	% of adjusted budget
Total Revenue (excluding capital transfers and contributions)	39,349,818	39,603,240	11,274,626	10,501,359	773,266	28.47%
Total Expenditure	39,263,938	39,517,360	7,954,999	8,787,283	(832,284)	20.13%
Surplus/(Deficit)	85,879	85,879	3,319,627	1,714,077	1,605,550	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2018/19**

Description	Budget Year 2018/19						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	9,361,952	9,361,952	2,293,711	2,340,488	(46,777)	-2.0%	9,361,952
Service charges - electricity revenue	12,591,403	12,591,403	3,435,006	3,351,723	83,283	2.48%	12,591,403
Service charges - water revenue	3,574,755	3,574,755	1,542,678	893,689	648,990	72.6%	3,574,755
Service charges - sanitation revenue	1,811,048	1,811,048	625,386	452,762	172,625	38.1%	1,811,048
Service charges - refuse revenue	1,202,059	1,202,059	291,974	300,515	(8,541)	-2.8%	1,202,059
Service charges - other	573	573	4	143	(139)	-97.0%	573
Rental of facilities and equipment	381,262	381,262	85,611	90,210	(4,598)	-5.1%	381,262
Interest earned - external investments	936,513	936,513	240,144	234,128	6,016	2.6%	936,513
Interest earned - outstanding debtors	340,970	340,970	97,614	85,243	12,372	14.5%	340,970
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,280,160	1,280,160	269,822	320,040	(50,218)	-15.7%	1,280,160
Licences and permits	46,050	46,050	15,215	11,440	3,775	33.0%	46,050
Agency services	201,723	201,723	50,035	50,431	(396)	-0.8%	201,723
Transfers and subsidies	6,803,608	7,057,030	2,137,371	2,169,687	(32,316)	-1.5%	7,057,030
Other revenue	773,871	773,871	190,052	190,519	(466)	-0.2%	773,871
Gains on disposal of PPE	43,870	43,870	-	10,342	(10,342)	-100.0%	43,870
Total Revenue (excluding capital transfers and contributions)	39,349,818	39,603,240	11,274,626	10,501,359	773,266	7.4%	39,603,240

Reasons for major over-/under-recovery per revenue source

- Property Rates (R46.8 million under)**

The under-recovery is mainly due to resolution of appeals and objections which impacted negatively on the revenue stream.

- **Service Charges – electricity revenue (R83.3 million over)**

The over-recovery is due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Variances on the different individual sales revenue elements are due to the continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff.

- **Service Charges – water revenue (R649.9 million over) and Service Charges – sanitation revenue (R172.6 million over)**

The over-recovery is due to some consumers that are still using water above restriction levels. The level 6 tariffs, implemented to discourage high consumption in order to keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. High consumption by non-paying customers will mean that the over-recovery on "billed revenue" will be offset by the over expenditure as would be reflected by the provision for the non-cash portion of the amount billed. The cash backed revenue is therefore expected to show a closer correlation with the budgeted revenue.

The City wishes to express its appreciation for the responsible consumers that are adhering to the water restrictions and making their monthly payments. The billing of revenue does unfortunately not convert into payments in all cases. There are still consumers, including those consuming water in excess of the restriction levels at punitive tariffs, in both the non-indigent and indigent categories which are not paying their accounts. In order to collect the amounts due and contain high usage, the City continues to focus on restricting the non-paying customers and rolling out the installation of water management devices as part of the indigent leaks project.

- **Fines, penalties and forfeits (R50.2 million under)**

The under-recovery mainly reflects against Traffic Fines and Traffic Fines-Accruals and is due to a number of reasons i.e. reductions on fines, deployment of staff to attend to other important issues, unwillingness of public to pay fines, etc.

- **Transfers and subsidies (R32.3 million under)**

The variance is mainly in the following directorates:

- **Corporate Services**, due to under expenditure on the Programme Support grant as invoices received from vendor were incorrect.
- **Social Services**, due to errors on invoices for ARV drugs, vaccines and testing expenditure from the Western Cape Provincial Government.
- **Safety & Security**, due to salary-related expenditure on externally-funded projects that was processed directly against the cost centre instead of the respective WBSs.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 34.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 37.

EXPENDITURE**Main expenditure types for 2018/19**

Description	Budget Year 2018/19						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	12,920,115	12,931,086	2,613,190	3,045,004	(431,814)	-14.2%	12,931,086
Remuneration of councillors	169,640	169,640	39,330	42,410	(3,080)	-7.3%	169,640
Debt impairment	2,988,951	2,988,951	749,905	747,238	2,667	0.4%	2,988,951
Depreciation & asset impairment	2,814,336	2,814,336	672,968	686,959	(13,991)	-2.0%	2,814,336
Finance charges	1,089,285	1,089,285	186,609	261,760	(75,152)	-28.7%	1,089,285
Bulk purchases	9,487,132	9,487,132	2,153,521	2,225,591	(72,070)	-3.2%	9,487,132
Other materials	1,255,285	1,262,089	244,495	274,108	(29,614)	-10.8%	1,262,089
Contracted services	6,004,687	6,158,064	812,692	957,941	(145,249)	-15.2%	6,158,064
Transfers and subsidies	333,807	398,858	97,909	63,110	34,799	55.1%	398,858
Other expenditure	2,200,213	2,217,431	384,117	483,070	(98,953)	-20.5%	2,217,431
Loss on disposal of PPE	488	488	263	91	172	188.9%	488
Total Expenditure	39,263,938	39,517,360	7,954,999	8,787,283	(832,284)	-9.5%	39,517,360

Reasons for major over-/under expenditure per type

- **Employee Related Costs (R431.8 million under)**

The variance is mainly due to the turnaround time in filling vacancies, the internal filling of vacant positions; and the appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff.

- **Finance charges (R75.2 million under)**

Fewer than planned external loans were taken up resulting in less finance charges being paid.

- **Bulk Purchases (R72.1 million under)**

The under expenditure reflects on

- Bulk Purchases - Raw Water, due to water from desalination plants being produced at a slower rate than planned and outstanding Bulk Water Levy invoices for September 2018.
- Bulk purchases - Eskom, due to final bulk purchase payments being made after month-end.

- **Other Materials (R29.6 million under)**

The under expenditure reflects on Chemicals, due to lower than anticipated demand; Cleansing Related Costs, due to a decrease in the amount of waste generated resulting in less refuse bags being used; and Vaccines, due to delays in payment of the ARV drug account following a costing dispute on the invoice.

- **Contracted Services (R145.2 million under)**

The under expenditure reflects on the following categories:

- Valuation Expenses, due to the actual expenditure to date being less than planned. Major expenditure is expected in November 2018.
- Advisory Services - Project Management, due to fewer external project management resources required to date.
- Lab Services - Medical, due to delays in the NHLS account as a result of SCM compliance issues that must still be addressed.
- Recreation, Sport and Social Development Programmes, due to lower than planned expenditure incurred on sport and recreation programmes for the period.
- Sewerage Services, due to lower than planned expenditure for services rendered in informal settlements.
- Chipping, due to a decrease in the volumes of green waste being disposed of at drop-off facilities.
- Haulage, due to lower than planned volumes of waste being generated in informal settlements resulting in less waste being transported to landfill sites.
- Contract Services - Buildings, due to the majority of R&M requirements being re-active in nature and difficult to plan accurately.
- Transport Services - People, due to less transport services required for staff.

- **Transfers and subsidies (R34.8 million over)**

The over expenditure is mainly within the Transport & Urban Development Authority directorate and is due to earlier than planned expenditure on PHP (Peoples Housing Process) projects. Expenditure pertains to continuation of work, which commenced in the 2017/18 financial year and for which there was no anticipated spending in the first three months of the current financial year.

- **Other Expenditure (R98.9 million under)**

Under expenditure reflects on the following categories:

- Subsidy on Home-owners Redemption, due to the Enhanced Extended Discount Benefit Scheme (EEDBS) grant provided to qualifying occupants of housing units. This was previously funded from the Housing Fund (operating budget), but is now funded from the Human Settlement Development Grant (HSDG).
- Training and Bursaries, mainly due to delays in the roll-out of training programmes and the prioritisation process currently underway.
- Computer Services - Software Licences, due to discontinuation of the Microsoft Enterprise Agreement and the pending implementation of the alternative to this agreement.
- Bank charges, due to the change of the City's official banker resulting in lower banking fees.
- Investment management fees, due to the newly negotiated fund management fees being lower than planned.
- Hire of LDV/cars, due to lower demand for hiring of vehicles and tender issues experienced by the Centralised Fleet department for the hiring of heavy equipment.
- Electricity, due to lower than planned demand of water being pumped by pump stations as a result of the drought and consequential water restrictions.

- Water Research Levy, due to outstanding invoices from the Department of Water and Sanitation.
- Commission-Revenue, due to payments being made one month in arrears and not being in line with periodic budget provision.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 45.

Expenditure per vote (directorate)

Vote Description	Budget Year 2018/19						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	576,498	577,450	125,614	126,497	(883)	-0.7%	577,450
Vote 2 - Assets & Facilities Management	1,657,547	1,666,970	328,866	357,213	(28,347)	-7.9%	1,666,970
Vote 3 - City Manager	160,619	160,619	26,951	35,517	(8,565)	-24.1%	160,619
Vote 4 - Corporate Services	2,184,462	2,184,462	444,963	508,507	(63,545)	-12.5%	2,184,462
Vote 5 - Energy	10,673,982	10,673,982	2,565,348	2,646,916	(81,569)	-3.1%	10,673,982
Vote 6 - Finance	3,146,896	3,146,896	660,681	785,086	(124,405)	-15.8%	3,146,896
Vote 7 - Informal Settlements, Water & Waste Services	9,521,764	9,529,940	1,659,381	2,006,301	(346,919)	-17.3%	9,529,940
Vote 8 - Safety & Security	3,316,731	3,319,531	718,563	770,478	(51,915)	-6.7%	3,319,531
Vote 9 - Social Services	3,617,408	3,617,408	642,937	777,462	(134,525)	-17.3%	3,617,408
Vote 10 - Transport & Urban Development Authority	4,408,030	4,640,101	781,696	773,306	8,390	1.1%	4,640,101
Total Expenditure by Vote	39,263,938	39,517,360	7,954,999	8,787,283	(832,283)	-9.5%	39,517,360

Reasons for major over expenditure per vote (directorate)

The following directorate reflects bottom line over expenditure for the year-to-date:

- **Transport & Urban Development Authority)**

Over expenditure is at a directorate level and is a combination of over-/under expenditure, mainly on:

- Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies.
- Depreciation (over), due to the earlier than anticipated acquisition of assets, which led to assets being brought to use earlier than planned and resulted in higher than planned depreciation charges.
- Other Materials (over)
 - Materials general, due to more than planned materials and consumables required for R&M on gulley and catchpit projects following the good rainfall.
 - Fuel, due to higher than planned consumption and increases in the fuel price.
- Contracted Services (over)
 - Major road reseal and stormwater projects progressing faster than anticipated.
 - Housing Top structures projects ahead of programme, due to accelerated spending on the Atlantis Kanonkop project, the Belhar/Pentech project and Delft-The Hague project.
- Transfers and subsidies (over), due to earlier than planned expenditure on PHP (Peoples Housing Process) projects. Expenditure pertains to continuation of work which commenced in the 2017/18 financial year for which there was no anticipated spending in the first three months of the current year.

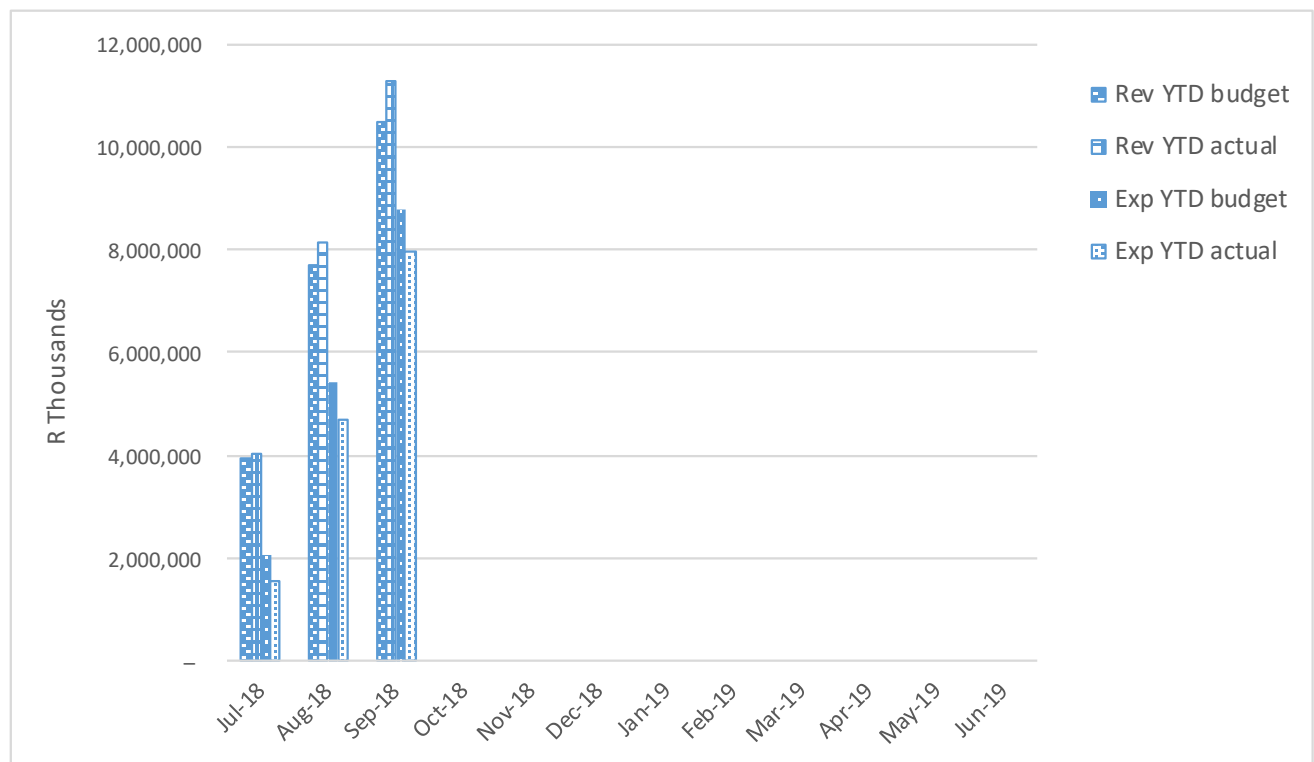
- Other Expenditure (under), due to 2017/18 accruals relating to SAP Annual Licence and Specialised IT services raised at 2017/18 year-end and to be paid in 2018/19.

Corrective action will be undertaken by the respective finance manager.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 40.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



VACANCY STATISTICS

The City had 3 593 vacancies as at 30 September 2018. As from 1 July 2018, 685 positions were filled (352 internal and 333 external) with 268 terminations processed for the same period.

The internal filling of vacancies results in consequential internal vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The table below provides a breakdown of vacancies and value of these vacancies per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
Area-Based Service Delivery	57	R24,178,298	88.91%	11.09%
Assets And Facilities Management	262	R94,968,388	84.42%	15.58%
City Manager	26	R13,802,240	88.94%	11.06%
Corporate Services	292	R143,134,489	84.33%	15.67%
Energy	330	R106,832,494	87.63%	12.37%
Finance	191	R70,130,414	89.49%	10.51%
Informal Settlements, Water And Waste Services	1174	R360,836,657	86.10%	13.90%
Safety And Security	431	R132,457,123	90.36%	9.64%
Social Services	416	R142,579,719	92.81%	7.19%
Transport & Urban Development Authority	414	R145,638,596	86.55%	13.45%
TOTAL	3593	R1,234,558,418	88.24%	11.76%

Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post-medical and other provisions, which is dependent on actuarial valuations and needs to be topped up as such at year-end.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
Area-Based Service Delivery	21	27	8	1	57
Assets And Facilities Management	103	61	58	40	262
City Manager	10	10	5	1	26
Corporate Services	150	70	51	21	292
Energy	172	73	52	33	330
Finance	109	49	24	9	191
Informal Settlements, Water And Waste Services	504	284	292	94	1174
Safety And Security	192	121	83	35	431
Social Services	263	77	67	9	416
Transport & Urban Development Authority	155	95	81	83	414
Grand Total	1679	867	721	326	3593

Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 59.

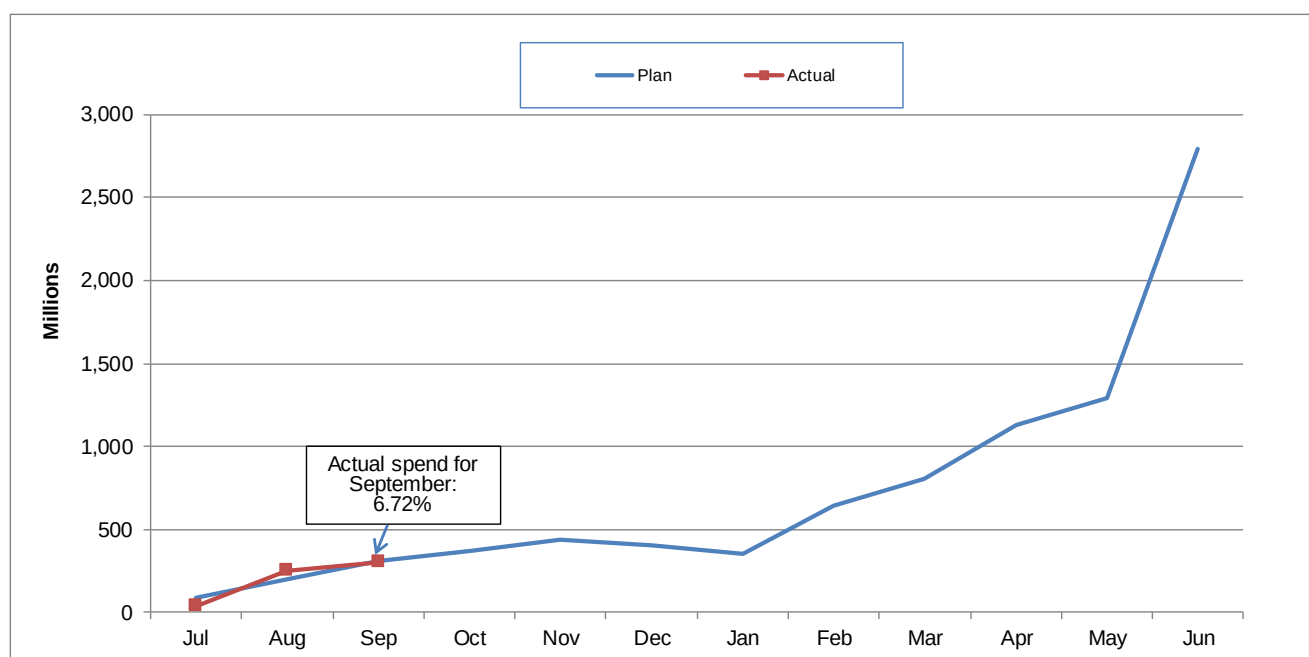
CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2018/19						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627
Funded by:							
National Government	2,015,146	2,144,021	170,595	222,578	(51,983)	-23.4%	1,951,758
Provincial Government	52,750	52,809	1,789	3,640	(1,851)	-50.9%	17,769
Transfers recognised - capital	2,067,896	2,196,830	172,383	226,217	(53,834)	-23.8%	1,969,528
Public contributions & donations	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Borrowing	4,000,000	4,000,000	237,504	172,461	65,043	37.7%	3,227,943
Internally generated funds	2,263,460	2,576,302	173,079	196,193	(23,114)	-11.8%	2,250,841
Total Capital Funding	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627

Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2018/19 current budget.



Capital budget by municipal vote for 2018/19

Vote Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	19,019	13,110	14,991	567	210	357	169.8%	14,807
Vote 2 - Assets & Facilities Management	410,913	413,287	429,349	24,445	16,090	8,355	51.9%	360,154
Vote 3 - City Manager	2,211	735	1,004	271	531	(260)	-49.0%	868
Vote 4 - Corporate Services	369,055	354,597	356,417	11,614	12,587	(973)	-7.7%	355,347
Vote 5 - Energy	1,024,550	1,113,506	1,153,232	150,607	94,095	56,512	60.1%	975,514
Vote 6 - Finance	14,009	20,549	21,011	1,230	1,455	(225)	-15.5%	20,834
Vote 7 - Informal Settlements, Water & Waste Services	2,112,080	4,206,581	4,344,089	204,941	251,163	(46,222)	-18.4%	3,546,649
Vote 8 - Safety & Security	158,094	196,078	196,155	14,447	6,165	8,282	134.3%	195,921
Vote 9 - Social Services	260,647	315,508	321,135	31,865	40,597	(8,732)	-21.5%	314,250
Vote 10 - Transport & Urban Development Authority	1,233,040	1,773,606	2,013,539	154,593	184,148	(29,555)	-16.0%	1,721,283
Total Capital Multi-year expenditure	5,603,619	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627

Reasons for major over-/under expenditure on the capital budget

- Energy (R56.5 million over)**

The variance is as a result of various construction projects being ahead of schedule, good contractor performance and less community interference on the following projects: Mitchells Plain - Steenbras 132 kV OHL, System Equipment Replacement in all areas, Service Connections: Quote, Street Lighting, and Electrification programme.

- Informal Settlements, Water & Waste Services directorate**

- Informal Settlements & Backyarders (R27 million under)**

The main reasons for the variance is late receipt of payment certificates on the UISP (Kalkfontein & Enkanini Informal Settlement) project, Internal Services (Mfuleni Ext 2) project and the Urbanisation: Backyards/Informal Settlements Upgrades project; and issues relating to a Bid Adjudication Committee report for increase in contract value on the False Bay IDA and Tambo Square Informal Settlements projects resulted in delay of payments.

A 87.5 % spend is forecasted for the projects currently on the budget.

- Solid Waste Management department (R12.4 million under)**

The variance is mainly due to the delayed implementation on the Hillstar Workshop Upgrade project as a result of the contractor not submitting the required SCM documentation timeously; inclement weather conditions delayed progress on the Parow Depot Upgrade project; the Maitland Specialised Equipment Depot Upgrade project was delayed as the age of the building necessitated unforeseen correction work to be done to the structure before the actual work could proceed; and the tender for the Major Upgrades of Transfer Stations FY19 programme (including Swartklip, Coastal Park & Vissershok) had to be cancelled and re-advertised, due to no acceptable offers being received.

A 79.1 % spend is forecasted for the projects currently on the budget.

- **Transport & Urban Development Authority (R29.5 million under)**

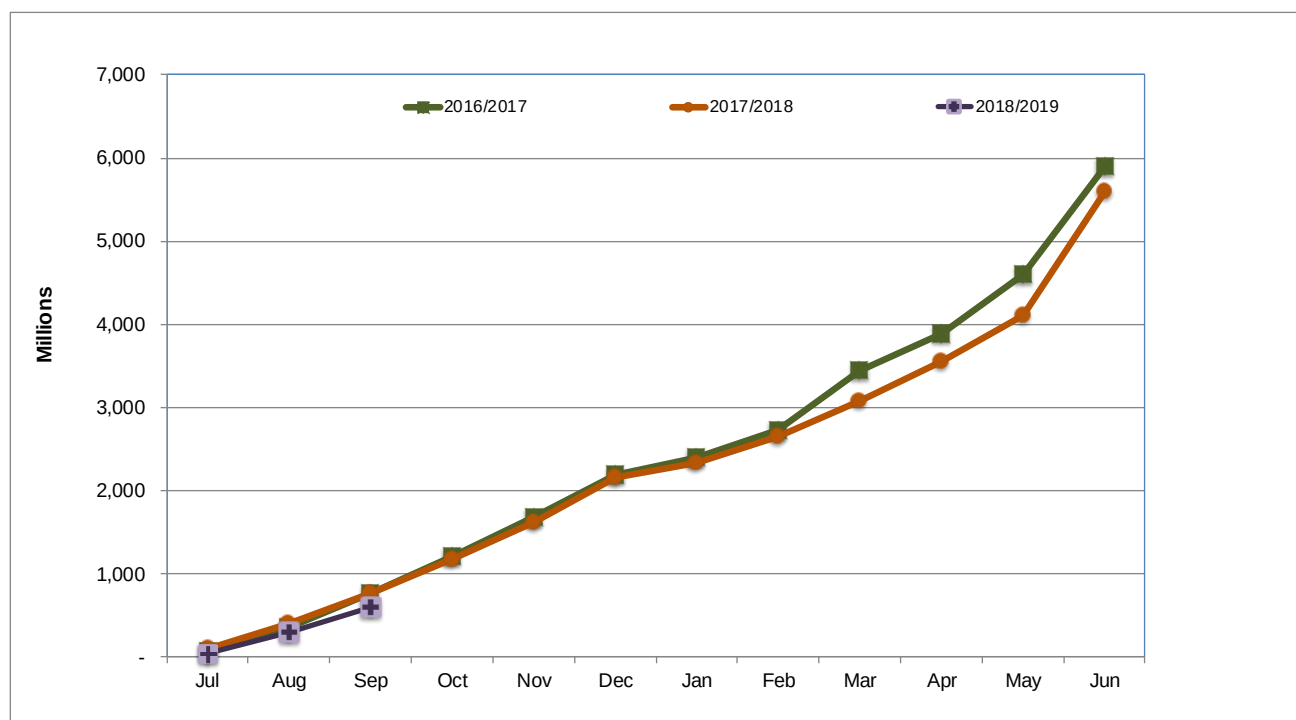
A combination of factors attributed to the directorate's negative variance i.e. a change in approach to the use of term tenders, which means that the current term tender will need to be extended (the contractors re-appointed) before any further work can be initiated on the Metro Roads programme; advertising of further work packages on the IRT Phase 2 A Programme has been delayed pending funding security in the outer financial years; slower than anticipated bid evaluation processes or delayed deviation reports for developer contributions on the congestion relief programme; and various Public Transport Interchange projects are at different stages of the project life-cycle as well as delays in resolving/finalising a number of SCM processes.

A 85.5 % spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 48.

Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2016/17, 2017/18 and 2018/19.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project - September 2018
IRT Phase 2 A	248,000,000	17,859,272	16,526,691.14	-1,332,580.86	While detail design in respect of the IRT Phase 2A project continues at pace, the advertising of further work packages has been delayed pending funding security in the outer financial years. Those construction contracts that have been awarded have been slow to start, resulting in actual expenditure falling behind what was planned. The overall IRT Phase 2A budget will be reduced in the January 2019 adjustments budget.
Dark Fibre Broadband Infrastructure	253,996,509	7,587,906	6,470,815.49	-1,117,090.51	The project is behind planned spend due to the new professional services tender not being in place yet. Majority of the expenditure is projected to take place in the last 6 months of the financial year.
Non-Motorised Transport Programme	133,727,000	8,500,000	11,035,801.79	2,535,801.79	Various NMT projects are underway at present. Despite delays on some of the projects, good progress being made on others, with actual expenditure ahead of planned expenditure.
Congestion Relief Projects	122,258,545	9,717,920	2,076,022.45	-7,641,897.55	There are numerous projects underway in terms of the Congestion Relief programme. The lower than anticipated actual spend is a result of slower than anticipated bid evaluation processes or delayed deviation reports for developer contributions. The report for the Giel Basson Road project has now been approved and expenditure will increase.
Upgrading Solid Waste facilities	120,893,948	11,266,177	3,163,441.71	-8,102,735.29	1) Maitland Specialised Equipment Unit Upgrade: Contractor on site and construction underway. As a result of the age of the building, unforeseen correction to the structure had to be completed before proceeding with actual work. Anticipated completion is at the end of June 2019. 2. Hillstar Workshop Upgrade: Initially delayed due to contractor not submitting the required SCM documentation timeously; this has since been resolved. The contractor is on site and construction is underway. Anticipated completion is at the end of March 2019.
Bulk Water Augmentation Scheme	85,000,000	100,000	18,980.87	-81,019.13	Environmental Authorisation in place. Design in progress, but delayed due to resource limitations and resources being re-assigned to higher priority New Water Programme (ex Water Resilience/drought emergency) projects. Tender for construction to follow completion of design, and due to ground conditions, construction can only commence in spring/summer (+/-Sept 2019). Ref WBS C11.86077-F4: Detailed design has recommenced, but Bulk Water was unable to provide input and review work to date due to workload on emergency water projects. Furthermore, due to amount of design input into EIA required, changes in legislation and level of design (viz finite element analysis etc.) an extension of the contract amount will be required, and as this will be >20%, a Section 116 process will be required. CM office approached for assistance (adoption) in resolution of this issue in order to proceed to construction phase. Project to be re-phased to future years. Funds will be re-allocated to other projects.
Replace & Upgr Sewer City wide	104,717,536	5,000,000	946,818.06	-4,053,181.94	Cash flow misaligned. Various tenders are in place. Construction commenced. Some projects are taking longer than planned, due to densification of other underground services. Cash flows to be revised during the January 2019 adjustments budget.
System Equipment Replacement: East	105,800,000	17,615,000	31,649,031.78	14,034,031.78	The positive variance is as a result of the following projects: 1. System Equipment Replacement: North Area Central FY19 - Project ahead of schedule due to good contractor performance. 2. System Equipment Replacement: South Area South FY19 - Execution ahead of schedule due to good contractor performance. 3. System Equipment Replacement: East Area E FY19 - Project ahead of schedule due to good contractor performance.
Replace & Upgrade Water Network	100,000,000	12,200,000	2,014,361.21	-10,185,638.79	Cash flow misaligned. Various tenders are in place. Construction commenced. Some projects are taking longer than planned due to densification of other underground services. Cash flows to be revised
Roads: Rehabilitation	94,540,624	5,000,000	13709.64.09	8,709,064.09	The Bonteheuwel/Uitsig project has been delayed and funding will need to be shifted to the 2019/20 financial year in the January 2019 adjustments budget as no responsive tenders were received. The Parkwood project will also only commence in the new financial year.
Metro Roads: Reconstruction	94,295,947	25,514,736	9,015,652.14	-16,499,083.86	The negative variance on the Metro Roads Reconstruction Programme is largely as a result of the change in approach to the use of term tenders, which means that the current term tender will need to be extended (the contractors re-appointed) before any further work can be initiated. A delay in the submission of the developer contribution report in respect of the Bosmansdam Road project has also contributed to the lower than anticipated expenditure.

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project - September 2018
Asset Management Programme	90,000,496	13,974,687	10,910,336.47	-3,064,350.53	Orders were placed for staircase upgrade. On-site commencement delayed in Atlantis, due to protesting and gang violence, which has since been resolved.
Electrification	97,129,871	5,448,396	8,923,828.05	3,475,432.05	The positive variance reflects on the Electrification Area North FY19 project, which is ahead of schedule due to good contractor performance. Project is continuing with less community interference hence the above target spend.
Service Connections: Quote	78,200,000	11,330,000	16,343,631.93	5,013,631.93	The positive variance is as a result of the following projects: 1. Connection Infrastructure (Quote): North FY19 - Customer demand driven. Work required on the shared network to provide capacity for new and upgraded supplies have been more than planned for the period under review. There are, however, no additional large service connection projects planned for this financial year and a risk provision of R3 million has been identified. 2. Connection Infrastructure (Quote): South FY19 - Customer demand driven. Applications for new and upgraded supplies have been more than planned for the period under review. 3. Connection Infrastructure (Quote): East FY19 - Customer demand driven. Applications for new and upgraded supplies have been more than planned for the period under review.
MV Switchgear Refurbishment	74,000,000	7,631,804	5,313,197.67	-2,318,606.33	The negative variance is as a result of the following projects: 1. MV Switchgear Refurbishment - North Area North FY19: Some 2017/18 projects continued into 2018/19, hence the expenditure. Various projects are delayed as there is no building tender in place yet. R6 million is at risk as no switchgear refurbishment or building tender is in place yet. 2. MV Switchgear Refurbishment - East Area North FY19: Some 2017/18 projects continued into 2018/19, hence the expenditure. Various projects are delayed as there is no building tender in place yet. R3 million is at risk as no switchgear refurbishment or building tender is in place. 3. MV Switchgear Refurbishment - North Area Central FY19: Awaiting outstanding wayleaves resulting in a slow start to projects. This has been escalated and is being addressed. 4. MV Switchgear Refurbishment - East Area Central FY19: Some 2017/18 projects continued into 2018/19, hence the expenditure. Awaiting outstanding wayleaves resulting in a slow start to projects. This has been escalated and is being addressed.
Public Transport Interchange Programme	70,160,000	6,773,010	5,029,345.14	-1,743,664.86	Various Public Transport Interchange projects at various stages of the project life-cycle in progress. Delays in resolving/finalising a number of Supply Chain management processes have resulted in slower than anticipated expenditure.
Electricity Facilities	66,273,987	113,979	26,768.56	-87,210.44	Behind schedule due to delays on the following project: 1. Facilities Alterations & Upgrading FY19: All projects that have been identified and approved thus far in this financial year have been processed for work execution. Currently there is no tender in place for bigger building capital upgrading and alterations, however much of the work can be done in-house, or via request for quotation (RFQ) until the new tender has been awarded.
MV System Infrastructure	61,150,000	6,061,372	8,744,102.65	2,682,730.65	The positive variance is as a result of the following projects: 1. System Infrastructure - North Area North FY19: Some 2017/18 projects continued into 2018/19, hence the above-target spend as well as the Pegas-Atlantis Project being ahead of schedule. 2. System Infrastructure - South Area South FY19: Some 2017/18 projects continued into 2018/19, hence the above-target spend. Project prioritisation finalised but delayed due to outstanding wayleaves and Expanded Public Works Programme (EPWP) issues. This has been escalated and is being addressed. 3. System Infrastructure - North Area Central FY19: Ahead of schedule due to good contractor performance.
System Equipment Replacement: North	57,000,000	700,000	8,077,162.96	7,377,162.96	The positive variance is reflects on System Equipment Replacement: North Area FY19 project, which is ahead of schedule due to good contractor performance.
Upgrading of drop-off facilities	56,818,707	1,321,354	739,046.47	-582,307.53	Various drop-off upgrade projects: Design to be finalised in the current financial year. Award of construction tender to be completed by end of June 2019. Revised programme to include only the consultants fees for this financial year. At this time it is anticipated that the construction component will be re-phased to the 2019/20 financial year.
Street Lighting	52,500,000	6,000,133	12,606,469.99	6,606,336.99	The positive variance reflects on the following projects: 1. Street Lighting: City Wide Area North FY19 2. Street Lighting: City Wide Area East FY19 3. Street Lighting: City Wide Area Central FY19 4. Street Lighting: City Wide Area South FY19 Various construction projects are underway and ahead of schedule. Others are in various stages of the design phase.
	2,166,463,170	179,715,746	159,631,507	-6,375,175.38	

CASH AND CASH EQUIVALENTS

The City's cash and cash equivalents was R6 097 million at 30 September 2018.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	11,503,536	11,036,302
Unspent Conditional Grants	1,622,327	1,579,554
Housing Development	324,454	324,970
MTAB	15,772	15,862
Trust Funds	788	792
Financial commitments	554,500	554,500
Sinking Funds	-	-
Insurance reserves	496,208	492,078
CRR	2,511,226	2,478,170
TOTAL	5,525,275	5,445,926
TOTAL cash resources - committed working capital	5,978,261	5,590,376

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 33.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 54.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 62.

GRANT UTILISATION

Description	Budget Year 2018/19						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants	4,245,472	4,498,894	190,283	1,157,342	(967,059)	-83.6%	4,498,894
Total capital expenditure of Transfers and Grants	2,144,096	2,274,620	183,996	238,387	(54,391)	-22.8%	2,026,842
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,389,567	6,773,513	374,279	1,395,729	(1,021,450)	-73.2%	6,525,736

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 57.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2018/19								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	201,874	5,941	2,943	(173)	(1,816)	(9)	–	(12)	208,748

The City's creditors are paid within 30 days as stipulated in the MFMA. The outstanding creditors are due to various reasons, including amongst others bank rejections, non-SARS compliant invoices and legal related matters.

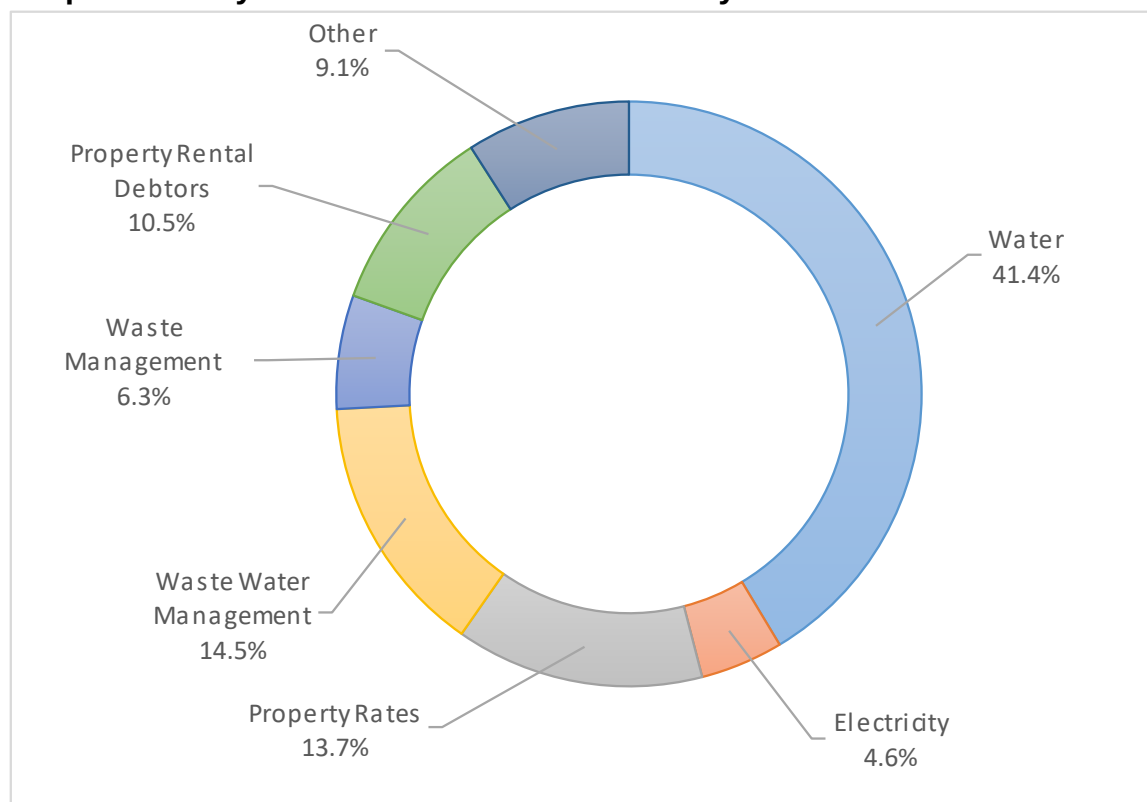
The City has an existing continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2018/19								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,721,859	27.9%	336,918	3.4%	519,308	5.3%	6,190,812	63.4%	9,768,896
2017/18 - totals only	1,676,759	20.4%	334,723	4.1%	280,273	3.4%	5,946,096	72.2%	8,237,852
Movement	1,045,100		2,195		239,035		244,716		1,531,045
% Increase/(Decrease) year on year		62.3%		0.7%		85.3%		4.1%	18.59%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Account Owner Name	Total	Current	30	60	90	120	150	150><365	365	Comments
Victoria Mxenge Housing Development Assoc	R 80,905,557.68	R 544,007.24	R 6,254,387.90	R 10,273,721.16	R 4,641,412.90	R 6,750,826.95	R 7,816,853.62	R 19,509,246.39	R 25,115,101.52	The Water & Sanitation department reduced the water pressure for the meter servicing 102 properties. The Planning department is to approve the subdivision, ensuring individual owners pays for the services consumed.
Church Methodist	R 23,525,806.21	R 2,665,139.67	R 2,476,188.44	R 1,417,996.50	R 2,396,228.95	R 2,176,992.17	R 2,103,244.36	R 5,598,495.41	R 4,691,520.71	The Church is in the process of transferring the land to the identified beneficiaries and the City is willing to assist with the property transfers in adherence to approved policies.
Moslem Cemetry Board Trustees	R 12,521,789.89	R 4,087.52	R 5,022.40	R 4,453.56	R 46,241.52	R 66,385.39	R 68,290.86	R 461,120.62	R 11,866,188.02	The cemetery is owned by Non Profit Organisation and with assistance from appointed/identified accountants will apply for rates rebate once the necessary documentation has been compiled. Approval of the application will clear the outstanding debt.
Zonnebloem College	R 10,681,039.58	R 179,359.50	R 255,676.21	R 190,417.10	R 0.00	R 0.00	R 170,227.32	R 790,200.86	R 9,095,158.59	The trust is paying for monthly services consumed and billed in full. It is in the process of registering a new Trust; the matter is currently at the High Court to amend the registration status of a Trust. Once the Trust is registered, the Rates rebate application will be submitted, which will decrease the outstanding amount. In the meantime, the trust continues to pay the account in adherence to the agreed payment arrangements.
Mitchells Plain Foundation	R 10,269,660.71	R 1,185,278.82	R 0.00	R 0.00	R 0.00	R 98,717.20	R 97,940.02	R 487,484.27	R 8,400,240.40	This is an Old Age Home with limited funding. It has been experiencing issues with its application for NPO status as well as applying for rates rebates, due to compliance challenges. The City is engaging the owners to settle their monthly accounts. Once the monthly charges have been paid regularly, the City will discuss the settlement of the arrears with the organisation.
Cape Killarney Prop Investment Pty Ltd	R 7,060,988.91	R 54,623.62	R 56,305.96	R 50,542.30	R 52,991.51	R 50,963.38	R 52,103.78	R 347,474.62	R 6,395,983.74	The Provincial Human Settlement Department is in the process of purchasing the land from the entity and the debt will be settled in full during the transfer process.
CP Saagmeule Pty Ltd Cp Saagmeule Pty Ltd	R 6,628,286.84	R 100,557.46	R 50,278.73	R 50,278.73	R 50,278.73	R 50,278.73	R 212,447.25	R 2,475,566.90	R 3,638,600.31	The City's Legal department is in contact with the City's attorneys to provide a reference for the guaranteed amount. They are also processing a summons to collect the balance of the outstanding amount. The Water & Sanitation department has requested that the contract with the client be terminated.
Hencetrade 110 (Pty) Ltd	R 6,605,643.19	R 220,445.50	R 834,076.35	R 460,302.79	R 400,000.00	R 0.00	R 0.00	R 708,985.05	R 3,981,833.50	The organisation had a payment arrangement with the City, which expired at the end of August 2018. The company has submitted a new payment proposal to settle the debt and to ensure monthly current consumption charges are paid in full. The payment arrangement renewal is in the process of being finalised.
Church Methodist	R 5,871,924.27	R 24,852.47	R 2,624,800.83	R 325,010.66	R 345,666.99	R 361,501.84	R 369,934.31	R 942,718.46	R 877,438.71	The Church is in the process of transferring the land to the identified beneficiaries and the City is willing to assist with the property transfers in adherence to approved policies.
Northern Value Share Block Pty Ltd	R 5,648,813.39	R 15,963.14	R 68,045.63	R 62,385.89	R 63,409.44	R 59,862.10	R 58,636.26	R 399,368.16	R 4,921,142.77	The City, in adherence to a court order, is required to deal with certain issues that are affecting the entity's operations. The entity is willing to pay for the outstanding Rates charges and will settle on resolution of the issues highlighted by the court order.

Top 10 Commercial debtors service charges breakdown

Account Owner Name	Other	Electricity	Water	Sewerage	Refuse	Rates	Security deposit	Sundries
Victoria Mxenge Housing Development Assoc	R 58.15	R 0.00	R 80,708,353.89	R 87,352.99	R 24,565.31	R 85,675.07	-R 447.73	R 0.00
Church Methodist	R 33.54	R 0.00	R 23,457,463.23	R 68,309.44	R 0.00	R 0.00	R 0.00	R 0.00
Moslem Cemetry Board Trustees	R 5,148.66	R 301.22	R 4,186.48	R 241,735.16	R 44,279.28	R 12,097,226.96	R 0.00	R 128,912.13
Zonnebloem College	R 31,531.72	R 0.00	R 688,612.35	R 609,074.77	R 61,153.00	R 9,228,709.68	R 0.00	R 61,958.06
Mitchells Plain Foundation	R 11,984.20	R 4,054,882.04	R 2,342,267.07	R 1,774,728.63	R 314,329.42	R 1,771,469.35	R 0.00	R 0.00
Cape Killarney Prop Investment Pty Ltd	R 109,769.48	R 0.00	R 14,565.98	R 4,741.81	R 100,345.27	R 6,697,536.44	R 0.00	R 134,029.93
CP Saagmeule Pty Ltd Cp Saagmeule Pty Ltd	R 0.00	R 0.00	R 6,628,286.84	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00
Hencetrade 110 (Pty) Ltd	R 0.00	R 5,101,055.25	R 724,521.58	R 551,152.17	R 0.00	R 229,585.39	-R 671.20	R 0.00
Church Methodist	R 694.39	R 0.00	R 5,808,109.06	R 63,120.82	R 0.00	R 0.00	R 0.00	R 0.00
Northern Value Share Block Pty Ltd	R 9,527.11	R 0.00	R 0.00	R 0.00	R 0.00	R 5,639,366.28	-R 80.00	R 0.00

TOP 10 Residential debtors - Age Analysis

Account Owner Name	Total	Current	30	60	90	120	150	150><365	365	Comments
Amakhaya Ngoku	R 14,551,776.56	R 691,734.70	R 877,620.90	R 74,805.10	R 658,952.53	R 371,822.62	R 306,355.94	R 1,712,722.00	R 9,526,433.89	This an individual unit ownership complex but not a formal body corporate, with a board to perform its roles, has been registered. In order to enforce payment and manage consumption, standpipes will be installed on the property and pressure will be controlled to manage consumption.
Strawberry Place Body Corporate	R 6,274,344.27	R 51,534.07	R 1,929,119.19	R 4,071,769.80	R 136,626.48	R 125,048.63	R 115,442.67	R 770,901.08	-R 340.00	Water services have been restricted and electricity services have been disconnected. The account has been handed over to the appointed attorneys for legal collection. The debtor is in the process of finalising payment arrangements.
Reginald Mzwandile Mondl	R 5,212,400.26	R 40,734.31	R 939,681.90	R 1,684,607.80	R 102,409.93	R 3,254,354.32	R 0.00	R 142.20	R 0.00	This is an indigent property and is being dealt with through the water leaks project. A Water Management Device, also with an investigation on the cause of the high water consumption is underway and a Pre-paid Electricity meter will be installed, resulting to the debt being written off as per the City's Credit Control and Debt Collection Policy.
Ndabeni Communal Property Trust	R 4,580,620.06	R 96,360.25	R 87,033.70	R 94,309.70	R 157,778.96	R 175,282.42	R 142,295.35	R 460,540.02	R 3,196,710.82	This is a land restitution case and the City is dealing with an offer in full and final settlement, which has been submitted by the beneficiaries' representatives who were appointed by the high court.
Portia Holly	R 4,259,606.71	R 93,872.33	R 151.12	R 153,415.28	R 328,384.36	R 410,153.02	R 308,063.04	R 980,172.53	R 2,423,903.47	This is an indigent property that is being dealt with through a water leaks project. A Water Management Device and Pre-paid Electricity meters have been installed and the debt will be written off per the City's the Credit Control and Debt Collection Policy.
Silvermist Mountain Lodge Body Corporate	R 4,040,545.39	R 127,468.04	R 75,607.54	R 88,806.54	R 527,729.43	R 0.00	R 886,330.34	R 1,005,166.89	R 293,453.09	Although the electricity services were disconnected on 7 September 2018, it was reconnected again as the dispute on the account has not been fully resolved. The City is engaging the body corporate to finalise the query in order to ensure there is continuous payment on the account.
BodyCorp Sandpiper Mansions	R 3,981,460.85	R 123,830.10	R 137,215.37	R 207,450.18	R 288,692.84	R 0.00	R 975,484.50	R 1,096,528.34	R 2,465,027.00	Individual water meters are in the process of being installed for each unit in this Body Corporate. A follow-up meeting between the City and the debtor to discuss the current consumption as well as a payment arrangement to settle the arrear debt will be scheduled before end October 2018.
Mzimkhulu Amos Ngcaza	R 3,684,398.89	R 360,841.53	R 268,916.27	R 295,142.68	R 9,478.43	R 720,264.93	R 429,242.28	R 727,148.92	R 584,859.47	This is an indigent property that is being dealt with through a water leaks project. A Water Management Device and Pre-paid Electricity meters have been installed and the debt will be written off per the City's the Credit Control and Debt Collection Policy.
Nomangesi Grace Mahote	R 3,616,472.90	R 341,543.52	R 0.00	R 333,503.51	R 22,809.64	R 23,762.35	R 18,369.92	R 1,483,089.52	R 987,731.15	This is an indigent property that is being dealt with through a water leaks project. A Water Management Device and Pre-paid Electricity meters have been installed and the debt will be written off per the City's the Credit Control and Debt Collection Policy.
Wilson Mahashe	R 3,470,724.24	R 304.49	R 235.59	R 347,689.65	R 471,885.37	R 0.00	R 839.80	R 773,732.24	R 703,267.85	This is an indigent property and is being dealt with through the water leaks project. A Water Management Device (an investigation on the cause of the high water consumption is underway) and a Pre-paid Electricity meter will be installed and the debt will be written off as per the City's Credit Control and Debt Collection Policy.

Top 10 Residential debtors service charges breakdown

Account Owner Name	Other	Electricity	Water	Sewerage	Refuse	Rates	SECD	Sundries
Amakhaya Ngoku	R 428.54	R 0.00	R 7,197,506.67	R 6,379,189.70	R 976,859.83	R 0.00	-R 2,208.18	R 0.00
Strawberry Place Body Corporate	R 194.19	R 159.66	R 6,097,338.60	R 169,620.83	R 11,724.89	R 0.00	-R 4,693.90	R 0.00
Reginald Mzwandile Mondl	R 0.00	R 0.00	R 5,189,168.11	R 22,872.88	R 359.27	R 0.00	R 0.00	R 0.00
Ndabeni Communal Property Trust	R 8,452.26	R 0.00	R 4,287.47	R 4,287.47	R 4,070.19	R 4,125,105.85	R 0.00	R 434,416.82
Portia Holly	R 116.33	R 0.00	R 4,226,764.40	R 30,955.13	R 2,190.85	R 0.00	-R 420.00	R 0.00
Silvermist Mountain Lodge Body Corporat	R 18.24	R 2,617,879.20	R 1,422,505.75	R 0.00	R 0.00	R 142.20	R 0.00	R 0.00
Body Corp Sandpiper Mansions	R 169.56	R 0.00	R 1,851,731.73	R 1,860,574.11	R 268,985.45	R 0.00	R 0.00	R 0.00
Mzimkhulu Amos Ngcaza	R 51.78	R 0.00	R 3,629,937.98	R 50,201.43	R 2,126.52	R 2,081.18	R 0.00	R 0.00
Nomangesi Grace Mahote	R 16,582.67	R 85,406.39	R 3,460,248.43	R 48,990.76	R 4,147.82	R 1,096.83	R 0.00	R 0.00
Wilson Mahashe	R 45.60	R 0.00	R 3,392,913.71	R 61,302.35	R 15,902.19	R 560.39	R 0.00	R 0.00

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,669,308	9,361,952	9,361,952	2,293,711	2,340,488	(46,777)	-2.0%	9,361,952
Service charges	18,852,592	19,179,838	19,179,838	5,895,049	4,998,832	896,217	17.9%	19,179,838
Investment revenue	877,984	936,513	936,513	240,144	234,128	6,016	2.6%	936,513
Transfers and subsidies	6,450,645	6,803,608	7,057,030	2,137,371	2,169,687	(32,316)	-1.5%	7,057,030
Other own revenue	2,748,014	3,067,907	3,067,907	708,350	758,224	(49,874)	-6.6%	3,067,907
Total Revenue (excluding capital transfers and contributions)	37,598,543	39,349,818	39,603,240	11,274,626	10,501,359	773,266	7.4%	39,603,240
Employee costs	10,865,323	12,920,115	12,931,086	2,613,190	3,045,004	(431,814)	-14.2%	12,931,086
Remuneration of Councillors	154,923	169,640	169,640	39,330	42,410	(3,080)	-7.3%	169,640
Depreciation & asset impairment	2,578,561	2,814,336	2,814,336	672,968	686,959	(13,991)	-2.0%	2,814,336
Finance charges	781,948	1,089,285	1,089,285	186,609	261,760	(75,152)	-28.7%	1,089,285
Materials and bulk purchases	9,345,502	10,742,417	10,749,221	2,398,016	2,499,700	(101,684)	-4.1%	10,749,221
Transfers and subsidies	408,037	333,807	398,858	97,909	63,110	34,799	55.1%	398,858
Other expenditure	9,909,939	11,194,339	11,364,934	1,946,977	2,188,339	(241,362)	-11.0%	11,364,934
Total Expenditure	34,044,234	39,263,938	39,517,360	7,954,999	8,787,283	(832,284)	-9.5%	39,517,360
Surplus/(Deficit)	3,554,310	85,879	85,879	3,319,627	1,714,077	1,605,550	93.7%	85,879
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,196,830	172,383	223,440	(51,057)	-22.9%	2,196,830
Contributions & Contributed assets	78,248	76,200	77,790	13,001	12,170	831	6.8%	77,790
Surplus/(Deficit) after capital transfers & contributions	5,365,440	2,229,975	2,360,499	3,505,011	1,949,687	1,555,324	79.8%	2,360,499
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5,365,440	2,229,975	2,360,499	3,505,011	1,949,687	1,555,324	79.8%	2,360,499
Capital expenditure & funds sources								
Capital expenditure	5,603,619	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627
Capital transfers recognised	1,732,882	2,067,896	2,196,830	172,383	226,217	(53,834)	-23.8%	1,969,528
Public contributions & donations	72,532	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Borrowing	2,533,155	4,000,000	4,000,000	237,504	172,461	65,043	37.7%	3,227,943
Internally generated funds	1,265,050	2,263,460	2,576,302	173,079	196,193	(23,114)	-11.8%	2,250,841
Total sources of capital funds	5,603,619	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627
Financial position								
Total current assets	15,332,895	15,622,361	15,711,895	15,071,663				15,711,895
Total non current assets	49,601,006	56,541,886	56,963,084	50,102,732				56,963,084
Total current liabilities	8,876,008	12,459,589	12,839,797	5,796,653				12,839,797
Total non current liabilities	12,717,712	16,872,693	16,872,693	12,531,426				16,872,693
Community wealth/Equity	43,340,180	42,831,965	42,962,488	46,846,317				42,962,488
Cash flows								
Net cash from (used) operating	-	4,809,613	4,938,548	2,037,311	1,148,969	(888,343)	-77.3%	4,938,548
Net cash from (used) investing	-	(7,683,492)	(8,080,932)	(1,270,110)	(1,860,087)	(589,977)	31.7%	(8,080,932)
Net cash from (used) financing	-	3,556,102	3,556,102	(156,439)	(156,439)	0	-0.0%	3,556,102
Cash/cash equivalents at the month/year end	-	5,810,803	5,900,337	6,097,381	4,619,061	(1,478,319)	-32.0%	5,900,337
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	2,721,859	336,918	519,308	378,386	310,803	1,006,444	4,056,424	9,768,896
Creditors Age Analysis								
Total Creditors	201,874	5,941	2,943	(1,816)	(9)	-	(12)	208,748

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	28,543,886	14,763,272	14,764,363	3,965,410	4,017,012	(51,602)	-1.3%	14,764,363
Executive and council	1,698	3,240	4,252	196	551	(355)	-64.5%	4,252
Finance and administration	28,542,148	14,760,024	14,760,103	3,965,219	4,016,459	(51,240)	-1.3%	14,760,103
Internal audit	39	8	8	(5)	2	(7)	-346.5%	8
Community and public safety	3,418,809	1,861,831	2,106,645	335,301	356,195	(20,894)	-5.9%	2,106,645
Community and social services	234,607	130,825	130,825	21,482	23,999	(2,517)	-10.5%	130,825
Sport and recreation	167,066	91,320	91,320	15,630	15,650	(20)	-0.1%	91,320
Public safety	73,959	11,726	11,726	2,163	2,931	(769)	-26.2%	11,726
Housing	2,182,239	1,211,961	1,456,775	234,817	219,229	15,587	7.1%	1,456,775
Health	760,937	415,999	415,999	61,209	94,386	(33,177)	-35.1%	415,999
Economic and environmental services	6,495,907	3,188,342	3,324,872	549,150	617,642	(68,491)	-11.1%	3,324,872
Planning and development	703,297	369,522	369,522	76,751	88,649	(11,899)	-13.4%	369,522
Road transport	5,775,760	2,805,489	2,942,019	472,044	525,812	(53,768)	-10.2%	2,942,019
Environmental protection	16,850	13,331	13,331	356	3,181	(2,825)	-88.8%	13,331
Trading services	40,355,792	21,673,945	21,675,455	6,607,706	5,744,990	862,716	15.0%	21,675,455
Energy sources	24,772,952	13,086,625	13,086,625	3,573,117	3,480,368	92,749	2.7%	13,086,625
Water management	8,644,744	4,650,411	4,651,921	1,911,403	1,253,572	657,831	52.5%	4,651,921
Waste water management	3,988,082	2,311,354	2,311,354	656,943	537,503	119,440	22.2%	2,311,354
Waste management	2,950,013	1,625,554	1,625,554	466,243	473,546	(7,303)	-1.5%	1,625,554
Other	4,953	6,524	6,524	2,443	1,131	1,312	116.0%	6,524
Total Revenue - Functional	78,819,346	41,493,914	41,877,860	11,460,010	10,736,969	723,040	6.7%	41,877,860
Expenditure - Functional								
Governance and administration	13,570,720	8,518,224	8,518,376	1,588,983	1,933,818	(344,835)	-17.8%	8,518,376
Executive and council	796,295	450,141	451,249	94,521	103,191	(8,670)	-8.4%	451,249
Finance and administration	12,689,806	8,016,966	8,016,010	1,484,387	1,818,441	(334,054)	-18.4%	8,016,010
Internal audit	84,619	51,116	51,116	10,075	12,185	(2,111)	-17.3%	51,116
Community and public safety	9,435,364	5,101,875	5,347,489	1,014,804	1,069,164	(54,360)	-5.1%	5,347,489
Community and social services	1,705,850	894,025	894,825	180,619	201,949	(21,330)	-10.6%	894,825
Sport and recreation	2,223,928	1,174,156	1,174,156	222,883	250,208	(27,326)	-10.9%	1,174,156
Public safety	1,094,070	615,325	615,325	127,940	137,129	(9,188)	-6.7%	615,325
Housing	2,259,484	1,239,650	1,484,464	254,263	210,782	43,481	20.6%	1,484,464
Health	2,152,033	1,178,718	1,178,718	229,099	269,096	(39,997)	-14.9%	1,178,718
Economic and environmental services	12,166,750	6,551,208	6,558,864	1,342,416	1,408,482	(66,066)	-4.7%	6,558,864
Planning and development	1,838,755	1,060,433	1,060,433	255,770	269,161	(13,391)	-5.0%	1,060,433
Road transport	10,070,185	5,353,664	5,361,319	1,059,948	1,108,950	(49,002)	-4.4%	5,361,319
Environmental protection	257,809	137,111	137,111	26,699	30,371	(3,672)	-12.1%	137,111
Trading services	32,738,421	18,995,590	18,995,590	3,994,266	4,360,137	(365,870)	-8.4%	18,995,590
Energy sources	19,063,275	10,321,587	10,321,587	2,498,051	2,567,415	(69,363)	-2.7%	10,321,587
Water management	7,120,413	4,823,188	4,823,188	788,360	989,817	(201,457)	-20.4%	4,823,188
Waste water management	3,138,324	1,935,220	1,935,220	361,984	415,373	(53,389)	-12.9%	1,935,220
Waste management	3,416,409	1,915,595	1,915,595	345,870	387,532	(41,661)	-10.8%	1,915,595
Other	177,211	97,042	97,042	14,530	15,682	(1,153)	-7.3%	97,042
Total Expenditure - Functional	68,088,466	39,263,938	39,517,360	7,954,999	8,787,283	(832,283)	-9.5%	39,517,360
Surplus/ (Deficit) for the year	10,730,880	2,229,975	2,360,499	3,505,011	1,949,687	1,555,324	79.8%	2,360,499

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	422,303	219,073	220,084	44,255	54,509	(10,254)	-18.8%	220,084
Vote 2 - Assets & Facilities Management	1,072,481	420,518	429,941	86,234	99,524	(13,290)	-13.4%	429,941
Vote 3 - City Manager	52	11	11	(5)	3	(7)	-276.0%	11
Vote 4 - Corporate Services	180,970	84,187	84,267	11,179	19,600	(8,421)	-43.0%	84,267
Vote 5 - Energy	24,296,870	12,884,959	12,884,959	3,489,058	3,396,319	92,739	2.7%	12,884,959
Vote 6 - Finance	28,474,042	15,352,286	15,352,286	4,395,303	4,418,271	(22,968)	-0.5%	15,352,286
Vote 7 - Informal Settlements, Water & Waste Services	15,287,341	7,905,464	7,915,151	2,648,938	1,900,388	748,550	39.4%	7,915,151
Vote 8 - Safety & Security	3,063,870	1,358,899	1,361,700	292,751	339,954	(47,204)	-13.9%	1,361,700
Vote 9 - Social Services	1,692,315	918,952	918,952	158,555	207,101	(48,546)	-23.4%	918,952
Vote 10 - Transport & Urban Development Authority	4,329,102	2,349,564	2,710,510	333,742	301,300	32,442	10.8%	2,710,510
Total Revenue by Vote	78,819,347	41,493,914	41,877,860	11,460,010	10,736,969	723,041	6.7%	41,877,860
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	975,925	576,498	577,450	125,614	126,497	(883)	-0.7%	577,450
Vote 2 - Assets & Facilities Management	2,795,631	1,657,547	1,666,970	328,866	357,213	(28,347)	-7.9%	1,666,970
Vote 3 - City Manager	226,288	160,619	160,619	26,951	35,517	(8,565)	-24.1%	160,619
Vote 4 - Corporate Services	3,875,246	2,184,462	2,184,462	444,963	508,507	(63,545)	-12.5%	2,184,462
Vote 5 - Energy	19,611,092	10,673,982	10,673,982	2,565,348	2,646,916	(81,569)	-3.1%	10,673,982
Vote 6 - Finance	5,068,347	3,146,896	3,146,896	660,681	785,086	(124,405)	-15.8%	3,146,896
Vote 7 - Informal Settlements, Water & Waste Services	14,985,783	9,521,764	9,529,940	1,659,381	2,006,301	(346,919)	-17.3%	9,529,940
Vote 8 - Safety & Security	5,850,355	3,316,731	3,319,531	718,563	770,478	(51,915)	-6.7%	3,319,531
Vote 9 - Social Services	6,323,380	3,617,408	3,617,408	642,937	777,462	(134,525)	-17.3%	3,617,408
Vote 10 - Transport & Urban Development Authority	8,376,418	4,408,030	4,640,101	781,696	773,306	8,390	1.1%	4,640,101
Total Expenditure by Vote	68,088,467	39,263,938	39,517,360	7,954,999	8,787,283	(832,283)	-9.5%	39,517,360
Surplus/ (Deficit) for the year	10,730,880	2,229,975	2,360,499	3,505,011	1,949,687	1,555,324	79.8%	2,360,499

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,669,308	9,361,952	9,361,952	2,293,711	2,340,488	(46,777)	-2.0%	9,361,952
Service charges - electricity revenue	11,810,596	12,591,403	12,591,403	3,435,006	3,351,723	83,283	2.5%	12,591,403
Service charges - water revenue	3,337,616	3,574,755	3,574,755	1,542,678	893,689	648,990	72.6%	3,574,755
Service charges - sanitation revenue	1,653,681	1,811,048	1,811,048	625,386	452,762	172,625	38.1%	1,811,048
Service charges - refuse revenue	1,057,172	1,202,059	1,202,059	291,974	300,515	(8,541)	-2.8%	1,202,059
Service charges - other	993,528	573	573	4	143	(139)	-97.0%	573
Rental of facilities and equipment	455,331	381,262	381,262	85,611	90,210	(4,598)	-5.1%	381,262
Interest earned - external investments	877,984	936,513	936,513	240,144	234,128	6,016	2.6%	936,513
Interest earned - outstanding debtors	280,137	340,970	340,970	97,614	85,243	12,372	14.5%	340,970
Dividends received	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	1,666,379	1,280,160	1,280,160	269,822	320,040	(50,218)	-15.7%	1,280,160
Licences and permits	52,141	46,050	46,050	15,215	11,440	3,775	33.0%	46,050
Agency services	213,550	201,723	201,723	50,035	50,431	(396)	-0.8%	201,723
Transfers and subsidies	6,450,645	6,803,608	7,057,030	2,137,371	2,169,687	(32,316)	-1.5%	7,057,030
Other revenue	-	773,871	773,871	190,052	190,519	(466)	-0.2%	773,871
Gains on disposal of PPE	80,477	43,870	43,870	-	10,342	(10,342)	-100.0%	43,870
Total Revenue (excluding capital transfers and contributions)	37,598,543	39,349,818	39,603,240	11,274,626	10,501,359	773,266	7.4%	39,603,240
Expenditure By Type								
Employee related costs	10,865,323	12,920,115	12,931,086	2,613,190	3,045,004	(431,814)	-14.2%	12,931,086
Remuneration of councillors	154,923	169,640	169,640	39,330	42,410	(3,080)	-7.3%	169,640
Debt impairment	2,503,517	2,988,951	2,988,951	749,905	747,238	2,667	0.4%	2,988,951
Depreciation & asset impairment	2,578,561	2,814,336	2,814,336	672,968	686,959	(13,991)	-2.04%	2,814,336
Finance charges	781,948	1,089,285	1,089,285	186,609	261,760	(75,152)	-28.7%	1,089,285
Bulk purchases	8,122,430	9,487,132	9,487,132	2,153,521	2,225,591	(72,070)	-3.2%	9,487,132
Other materials	1,223,072	1,255,285	1,262,089	244,495	274,108	(29,614)	-10.8%	1,262,089
Contracted services	5,443,404	6,004,687	6,158,064	812,692	957,941	(145,249)	-15.2%	6,158,064
Transfers and subsidies	408,037	333,807	398,858	97,909	63,110	34,799	55.1%	398,858
Other expenditure	1,950,158	2,200,213	2,217,431	384,117	483,070	(98,953)	-20.5%	2,217,431
Loss on disposal of PPE	12,861	488	488	263	91	172	188.9%	488
Total Expenditure	34,044,234	39,263,938	39,517,360	7,954,999	8,787,283	(832,284)	-9.5%	39,517,360
Surplus/(Deficit)	3,554,310	85,879	85,879	3,319,627	1,714,077	1,605,550	93.7%	85,879
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,196,830	172,383	223,440	(51,057)	-22.9%	2,196,830
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	72,532	76,200	77,790	11,612	12,170	(557)	-4.6%	77,790
Transfers and subsidies - capital (in-kind - all)	5,716	-	-	1,389	-	1,389	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5,365,440	2,229,975	2,360,499	3,505,011	1,949,687			2,360,499
Taxation	-	-	-	-	-			-
Surplus/(Deficit) after taxation	5,365,440	2,229,975	2,360,499	3,505,011	1,949,687			2,360,499
Attributable to minorities	-	-	-	-	-			-
Surplus/(Deficit) attributable to municipality	5,365,440	2,229,975	2,360,499	3,505,011	1,949,687			2,360,499
Share of surplus/ (deficit) of associate	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5,365,440	2,229,975	2,360,499	3,505,011	1,949,687			2,360,499

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	19,019	13,110	14,991	567	210	357	169.8%	14,807
Vote 2 - Assets & Facilities Management	410,913	413,287	429,349	24,445	16,090	8,355	51.9%	360,154
Vote 3 - City Manager	2,211	735	1,004	271	531	(260)	-49.0%	868
Vote 4 - Corporate Services	369,055	354,597	356,417	11,614	12,587	(973)	-7.7%	355,347
Vote 5 - Energy	1,024,550	1,113,506	1,153,232	150,607	94,095	56,512	60.1%	975,514
Vote 6 - Finance	14,009	20,549	21,011	1,230	1,455	(225)	-15.5%	20,834
Vote 7 - Informal Settlements, Water & Waste Services	2,112,080	4,206,581	4,344,089	204,941	251,163	(46,222)	-18.4%	3,546,649
Vote 8 - Safety & Security	158,094	196,078	196,155	14,447	6,165	8,282	134.3%	195,921
Vote 9 - Social Services	260,647	315,508	321,135	31,865	40,597	(8,732)	-21.5%	314,250
Vote 10 - Transport & Urban Development Authority	1,233,040	1,773,606	2,013,539	154,593	184,148	(29,555)	-16.0%	1,721,283
Total Capital Expenditure	5,603,619	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627
Capital Expenditure - Standard Classification								
Governance and administration	1,207,240	986,516	1,079,817	40,803	32,222	8,581	26.6%	988,452
Executive and council	4,328	4,380	6,041	341	282	59	21.1%	5,901
Finance and administration	1,202,160	982,005	1,073,437	40,254	31,611	8,643	27.3%	982,212
Internal audit	751	131	339	208	329	(121)	-36.9%	339
Community and public safety	755,562	1,082,792	1,104,491	116,065	140,757	(24,692)	-17.5%	993,941
Community and social services	131,174	97,129	90,141	11,580	20,158	(8,578)	-42.6%	88,643
Sport and recreation	94,055	84,261	94,881	12,015	5,115	6,900	134.9%	89,793
Public safety	20,342	35,064	35,064	1,581	254	1,328	523.3%	35,064
Housing	464,900	794,497	811,454	86,653	103,737	(17,085)	-16.5%	707,490
Health	45,090	71,841	72,952	4,236	11,493	(7,257)	-63.1%	72,952
Economic and environmental services	1,117,077	1,389,642	1,624,353	109,024	139,586	(30,562)	-21.9%	1,410,526
Planning and development	33,694	39,904	42,006	2,296	1,889	407	21.6%	33,919
Road transport	1,065,047	1,331,443	1,563,895	106,177	136,540	(30,363)	-22.2%	1,358,158
Environmental protection	18,337	18,294	18,452	551	1,158	(607)	-52.4%	18,449
Trading services	2,516,840	4,939,787	5,033,288	328,686	294,151	34,535	11.7%	4,104,022
Energy sources	930,773	1,071,737	1,111,220	150,607	94,095	56,512	60.1%	949,104
Water management	893,393	2,366,730	2,417,327	136,413	81,450	54,963	67.5%	1,827,429
Waste water management	583,306	1,135,113	1,156,685	31,199	93,600	(62,401)	-66.7%	1,083,544
Waste management	109,367	366,207	348,055	10,467	25,006	(14,539)	-58.1%	243,945
Other	6,901	8,818	8,973	-	323	(323)	-100.0%	8,685
Total Capital Expenditure - Standard Classification	5,603,619	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627
Funded by:								
National Government	1,699,597	2,015,146	2,144,021	170,595	222,578	(51,983)	-23.4%	1,951,758
Provincial Government	33,285	52,750	52,809	1,789	3,640	(1,851)	-50.9%	17,769
District Municipality	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-
Transfers recognised - capital	1,732,882	2,067,896	2,196,830	172,383	226,217	(53,834)	-23.8%	1,969,528
Public contributions & donations	72,532	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Borrowing	2,533,155	4,000,000	4,000,000	237,504	172,461	65,043	37.7%	3,227,943
Internally generated funds	1,265,050	2,263,460	2,576,302	173,079	196,193	(23,114)	-11.8%	2,250,841
Total Capital Funding	5,603,619	8,407,556	8,850,922	594,578	607,040	(12,462)	-2.1%	7,505,627

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	249,821	103,918	103,918	236,721	103,918
Call investment deposits	7,218,373	7,335,199	7,424,733	7,218,373	7,424,733
Consumer debtors	5,997,777	6,349,964	6,349,964	5,236,135	6,349,964
Other debtors	1,380,906	1,424,934	1,424,934	1,919,030	1,424,934
Current portion of long-term receivables	14,290	15,657	15,657	14,290	15,657
Inventory	471,727	392,689	392,689	447,114	392,689
Total current assets	15,332,895	15,622,361	15,711,895	15,071,663	15,711,895
Non current assets					
Long-term receivables	25,854	36,978	36,978	19,735	36,978
Investments	5,111,773	4,903,463	4,903,463	5,698,004	4,903,463
Investment property	584,713	582,999	582,999	584,713	582,999
Investments in Associate	–	–	–	–	–
Property, plant and equipment	43,153,765	50,601,468	51,022,666	43,075,379	51,022,666
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	716,009	408,074	408,074	716,009	408,074
Other non-current assets	8,892	8,904	8,904	8,892	8,904
Total non current assets	49,601,006	56,541,886	56,963,084	50,102,732	56,963,084
TOTAL ASSETS	64,933,900	72,164,247	72,674,979	65,174,395	72,674,979
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	376,805	619,342	619,342	376,805	619,342
Consumer deposits	381,660	425,569	425,569	391,502	425,569
Trade and other payables	7,102,387	10,346,153	10,726,362	4,022,174	10,726,362
Provisions	1,015,156	1,068,525	1,068,525	1,006,171	1,068,525
Total current liabilities	8,876,008	12,459,589	12,839,797	5,796,653	12,839,797
Non current liabilities					
Borrowing	6,492,536	9,772,937	9,772,937	6,306,250	9,772,937
Provisions	6,225,176	7,099,756	7,099,756	6,225,176	7,099,756
Total non current liabilities	12,717,712	16,872,693	16,872,693	12,531,426	16,872,693
TOTAL LIABILITIES	21,593,720	29,332,282	29,712,490	18,328,079	29,712,490
NET ASSETS	43,340,180	42,831,965	42,962,488	46,846,317	42,962,488
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	39,875,099	39,405,832	39,631,293	43,437,468	39,631,293
Reserves	3,465,082	3,426,132	3,331,196	3,408,849	3,331,196
TOTAL COMMUNITY WEALTH/EQUITY	43,340,180	42,831,965	42,962,488	46,846,317	42,962,488

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	8,968,987	8,968,987	2,225,641	2,210,869	14,771	0.7%	8,968,987
Service charges	–	17,623,043	17,623,043	4,992,617	4,435,017	557,600	12.6%	17,623,043
Other revenue	–	4,202,011	4,202,011	1,368,292	1,204,434	163,857	13.6%	4,202,011
Government - operating	–	4,245,472	4,498,894	1,539,132	1,536,057	3,075	0.2%	4,498,894
Government - capital	–	2,067,896	2,196,830	728,118	724,085	4,033	0.6%	2,196,830
Interest	–	936,513	936,513	200,976	211,001	(10,025)	-4.8%	936,513
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	–	(31,919,625)	(32,106,319)	(8,809,908)	(8,847,185)	(37,277)	0.4%	(32,106,319)
Finance charges	–	(980,877)	(980,877)	(207,557)	(206,969)	588	-0.3%	(980,877)
Transfers and Grants	–	(333,807)	(400,535)	–	(118,342)	(118,342)	100.0%	(400,535)
NET CASH FROM/(USED) OPERATING ACTIVITIES	–	4,809,613	4,938,548	2,037,311	1,148,969	(888,343)	-77.3%	4,938,548
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	120,070	121,660	–	–	–	–	121,660
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	1,946	1,946	–	–	–	–	1,946
Decrease (increase) in non-current investments	–	(238,708)	(238,708)	–	–	–	–	(238,708)
Payments								
Capital assets	–	(7,566,800)	(7,965,830)	(1,270,110)	(1,860,087)	(589,977)	31.7%	(7,965,830)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(7,683,492)	(8,080,932)	(1,270,110)	(1,860,087)	(589,977)	31.7%	(8,080,932)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	4,000,000	4,000,000	–	–	–	–	4,000,000
Increase (decrease) in consumer deposits	–	38,688	38,688	–	–	–	–	38,688
Payments								
Repayment of borrowing	–	(482,586)	(482,586)	(156,439)	(156,439)	0	0.0%	(482,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	3,556,102	3,556,102	(156,439)	(156,439)	0	0.0%	3,556,102
NET INCREASE/ (DECREASE) IN CASH HELD	–	682,224	413,718	610,762	(867,558)			413,718
Cash/cash equivalents at beginning:	–	5,128,579	5,486,619	5,486,619	5,486,619			5,486,619
Cash/cash equivalents at month/year end:	–	5,810,803	5,900,337	6,097,381	4,619,061			5,900,337

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Property rates	(46,777)	-2.0%	The under-recovery is mainly due to resolution of appeals and objections in July 2018, which impacted negatively on the revenue stream.	It is expected that the projected revenue for the year will be achieved.
Service charges - electricity revenue	83,283	2.5%	The over-recovery is due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Variances on the different individual sales revenue elements are due to the continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff.	No corrective action required. The actual revenue is in line with the estimated revenue to date.
Service charges - water revenue	648,990	72.6%	The over-recovery is due to some consumers still using water above restriction levels. The level 6 tariffs, implemented to discourage high consumption in order to keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. High consumption by non-paying customers will mean that the over-recovery on "billed revenue" will be offset by the over expenditure as would be reflected by the provision for the non-cash portion of the amount billed. The revenue is therefore expected to show a closer correlation with the budgeted cash backed revenue.	The introduction of Level 5 tariffs from 1 October 2018 will have a further stabilizing impact on this variance due to the reduction of the punitive tariffs. Trends in this regard are monitored and budgetary alignments will be considered during the January 2019 adjustments budget.
Service charges - sanitation revenue	172,625	38.1%	The over-recovery is due to some consumers still using water above restriction levels. The level 6 tariffs, implemented to discourage high consumption in order to keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. High consumption by non-paying customers will mean that the over-recovery on "billed revenue" will be offset by the over expenditure as would be reflected by the provision for the non-cash portion of the amount billed. The revenue is therefore expected to show a closer correlation with the budgeted cash backed revenue.	The introduction of Level 5 tariffs from 1 October 2018 will have a further stabilizing impact on this variance due to the reduction of the punitive tariffs. Trends in this regard are monitored and budgetary alignments will be considered during the January 2019 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Service charges - refuse revenue	(8,541)	-2.8%	The variance is a combination of over-/under-recovery and reflects mainly against: 1. Availability Charges (under), due to the continuous development of vacant properties and fewer consumers requesting refuse removal services. 2. Disposal Coupons Fees (under), due to the poor performance of the contractor in the Helderberg area, which resulted in the Solid Waste Management department taking over the service resulting in less than planned revenue realised. 3. Refuse Charges (over), where more consumers are requesting refuse removal services as property development is slightly higher than anticipated. 4. Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period.	The periodic budget provisions will be reviewed and adjusted in the January 2019 adjustments budget. Actual revenue trends are closely monitored against planned revenue.
Service charges - other	(139)	-97.0%	Immaterial variance.	-
Rental of facilities and equipment	(4,598)	-5.1%	The under-recovery is mainly within the Assets & Facilities Management directorate and the Social Services directorates and is due to: 1. Higher than planned indigent relief assistance on rentals for qualifying tenants of Council rental units. 2. Lower than anticipated income received from rental of sport and recreation facilities, due to lower demand for such facilities.	No corrective action required at this moment. Periodic budget provisions will be reviewed and adjusted where required. Actual revenue trends are closely monitored against planned revenue. Indigent assistance is based on tenants that qualify for such assistance. Rental of public facilities are demand driven.
Interest earned - external investments	6,016	2.6%	The over-recovery is within the Finance directorate and is due to favourable investment and cash balances for September 2018.	No corrective action required.
Interest earned - outstanding debtors	12,372	14.5%	The over-recovery is due to higher than planned interest on outstanding consumer debtor accounts for Water, Sanitation, Electricity and Solid Waste.	No corrective action required.
Dividends received	-	-	-	-
Fines, penalties and forfeits	(50,218)	-15.7%	The under-recovery is due to a number of reasons i.e. reductions on fines, deployment of staff to attend to other important issues, unwillingness of public to pay fines, etc.	Current trends are monitored and situation will be reviewed during the midyear review process and budget will be adjusted if so required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Licences and permits	3,775	33.0%	The variance relates mainly to wayleave permits (Roads), due to an increase in applications where the trenchless methodology has not yet been applied by contractors.	No corrective action required at this stage.
Agency services	(396)	-0.8%	Immaterial variance.	-
Transfers and subsidies	(32,316)	-1.5%	The variance is a combination of over-/under-recovery, mainly on: 1. Social Services (under), due to errors on invoices for ARV drugs, vaccines and testing expenditure from the Western Cape Provincial Government. 2. Corporate Services (under), due to under expenditure on the Programme Support grant as invoices received were incorrect and a request was forwarded to the vendor to correct invoices. 3. Safety & Security (under), due to salary-related expenditure on externally-funded projects that was processed directly against the cost centre instead of the respective WBSs. 4. Transport & Urban Development Authority (over), due to Housing Top structure projects being ahead of scheduled target, due to appointment of multiple contractors.	Programme Support grant invoices to be resolved and processed in October 2018. Expenditure will be reposted from the cost centre to WBS in October 2018.
Other revenue	(466)	-0.2%	The variance is a combination of over-/under-recovery on different revenue elements within this category. 1. Collection charges recovered (over), due to higher than planned recovery of collection costs to date. 2. Development Contribution/Levy (over), as a result of the extent of property development in the City being higher than planned to date. 3. Hire of Municipal Staff (over), due to accruals raised for externally-funded law enforcement officer appointments. 4. Camp/Resort Fees and Admission Fees (under), due to lower than anticipated demand during the winter season. 5. Skills Development Levy (under), due to lower than planned payments received to date. 6. Recoveries of Operational Expenditure (over), due to more than planned service requests from consumers. 7. Building Levies (under), where revenue is dependant on property developments, which fluctuates constantly and therefore difficult to predict accurately. 8. Advertising Fees (under), due to outstanding MyCiTi advertising billing for August 2018 and September 2018 as the agreement between the City and the advertising company on amounts to be charged has not been finalised yet.	Periodic budget provisions will be reviewed in relation to actual trend and adjusted where possible.
Gains on disposal of PPE	(10,342)	-100.0%	The variance is due to actual results on Sale of PPE not being aligned with the planned budget provisions to date.	Processing of transactions will be done when transactions are finalised.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	(10,254)	-18.8%	The variance is a combination of over-/under-recovery on: 1. CIDs - Commercial (under), where CID levies from contributing properties are slightly lower than planned to date, due to corrections made to two contract accounts. CID levies are dependent on property valuations and any valuation adjustments resulting from objections/corrections impacts on the revenue. Actual revenue will therefore fluctuate from month to month. 2. Informal Trading Levies (over), due to more than planned trading licences issued to date.	Periodic budget provisions will be reviewed and adjusted in line with actual trends where so identified.
Vote 2 - Assets & Facilities Management	(13,290)	-13.4%	The under-recovery is mainly on: 1. Rental of facilities and equipment, due to higher than planned indigent relief assistance for qualifying tenants. 2. Interest earned - outstanding debtors, due to the earlier than anticipated redemption of loans (Housing), which resulted in less interest being accrued. 3. Gains on Disposal of PPE, due to lower than anticipated revenue from property disposals for the period. Revenue is only accrued after the completion of the conveyancing process and registration at the Deeds Office. Immaterial variance.	Periodic budget provisions will be reviewed and adjusted in line with actual trends where so identified.
Vote 3 - City Manager	(7)	-276.0%	Immaterial variance.	-
Vote 4 - Corporate Services	(8,421)	-43.0%	The under-recovery is mainly on: 1. Transfers and subsidies: Government Grants - National (conditional), due to under expenditure on the Programme Support Grant as invoices received were incorrect. 2. Service Charges - Infrastructure, due to two Broadband tenders not yet awarded resulting in lower than planned revenue to date. 2. Skills Development Levies, due to lower than planned payments received to date.	Awaiting correct invoices from vendor for processing during October 2018. Period budget provisions on the Skills Development Levy will be adjusted during October 2018.
Vote 5 - Energy	92,739	2.7%	The over-recovery is mainly on: 1. Service Charges Electricity Revenue, due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Variances on the different individual sales revenue elements are due to the continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff. 2. Transfers and Subsidies: Capital (National and Provincial), due to various electrification projects being ahead of schedule. 3. Development Levies/BICL, where revenue from development levies is linked to property developments, which is difficult to estimate accurately.	No corrective action required.
Vote 6 - Finance	(22,968)	-0.5%	The variance is combination of over-/under-recovery, mainly on: 1. Property Rates (under), due to resolution of appeals and objections in July 2018, which impacted negatively on the revenue stream. 2. Income Forgone (under), due to lower than planned Non-Profit Organisation and Public Benefit Organisation applications approved to date. 3. Indigent relief (under), due to lower than planned applications received to date. 4. Forfeits: Unclaimed Money (over), due to processed journals of unclaimed credits older than 2 years on final debtors account. 5. Collection Charges (over), due to improvements in debt management business procedures. 6. Grants and Subsidies: National (unconditional grants) (over), due to earlier than anticipated income realised iro the VAT portion on a number of USDG projects currently in progress.	Periodic budget provisions will be amended where so identified.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Informal Settlements, Water & Waste Services	748,550	39.4%	The variance is a combination of over-/under-recovery. 1. Service Charges - Water Revenue (R648 million over) and Sanitation Revenue (R172 million over), where the over-recovery is due to some consumers still using water above restriction levels. The level 6 tariffs, implemented to discourage high consumption in order to keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. High consumption by non-paying customers will mean that the over-recovery on "billed revenue" will be offset by the over expenditure as would be reflected by the provision for the non-cash portion of the amount billed. The revenue is therefore expected to show a closer correlation with the budgeted cash backed revenue. 2. Service Charges - Refuse Revenue (R9.4 million under), mainly on: a) Availability Charges (under), due to the continuous development of vacant properties and fewer consumers requesting refuse removal services. b) Disposal Coupons Fees (under), due to poor contractor performance in the Helderberg area, which resulted in the Solid Waste Management department taking over the service resulting in less than planned revenue realised to date. c) Refuse Charges (over), where more consumers are requesting refuse removal services as property development is slightly higher than anticipated. d) Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Interest Earned - Outstanding Debtors (over), due to more outstanding consumers/debtors than anticipated resulting in more interest billed to date. 4. Transfers & Subsidies - Capital (under): a) Water & Sanitation: the following projects are not proceeding as planned. (i) Bulk Water Augmentation Scheme: The design process is in progress, but has been delayed due to resource limitations and resources being re-assigned to higher priority New Water Programme projects (ex Water Resilience/drought emergency). (ii) Philippi Collector sewer; where delays are due to investigations into the collapse on the sewer line, which impacted on the implementation of the project. b) Informal Settlements and Backyarders, due to delays in awarding tenders, delays in appointment of contractors/consultants on a number of projects and objections to tenders awarded.	The following will be implemented by the finance managers: 1. The introduction of Level 5 tariffs from 1 October 2018 will have a further stabilizing impact on this variance due to the reduction of the punitive tariffs. Trends in this regard are monitored and budgetary alignments will be considered during the January 2019 adjustments budget. 2. Tender processes and delays will be monitored in consultation with SCM to resolve issues and to ensure timeous implementation, where possible. 3. The contractor iro the disposal service was given a three (3) month period to rectify the situation and is being monitored.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Safety & Security	(47,204)	-13.9%	The variance is a combination of over-/under-recovery. 1. Traffic Fines and Traffic Fines-Accruals (under), where the variance is due to a number of reasons i.e. reductions on fines, deployment of staff to attend to other important issues, willingness of public to pay fines, etc. 2. Hire of Municipal Staff (over), due to accruals raised for externally-funded law enforcement officer requirements. 3. Learners Licence application fees (over), due to more learner licences applications received than anticipated. 4. Transfers and Subsidies - Operating (under), due to salary-related expenditure on externally-funded projects having been processed directly against the cost centre instead of the respective WBSs.	Periodic budget provisions will be reviewed and adjusted in line with actual trends where so identified. Corrective entries will be posted to projects during October 2018.
Vote 9 - Social Services	(48,546)	-23.4%	The under-recovery is mainly on: 1. Rental of Facilities and Equipment, due to lower than anticipated demand for sport and recreation facilities. 2. Fines, penalties and Forfeits, due to lower than anticipated revenue from overdue book fines, which cannot be determined accurately as it is based on consumer behaviour. 3. Transfers and Subsidies - Operating, due to errors on invoices from the Western Cape Government for ARV drugs, vaccines and testing expenditure, which still needs to be rectified before it can be processed.	Health invoice issues to be resolved and processed. Periodic budget provisions will be revised and adjusted where so identified.
Vote 10 - Transport & Urban Development Authority	32,442	10.8%	The variance is a combination of over-/under-recovery, mainly on: 1. Licences and permits: Road and transport (over), due to an increase in applications for wayleave permits where the trenchless methodology has not been applied by contractors. 2. Transfers and Subsidies - Operating (under), where Housing Top structure projects are ahead of scheduled target, due to the appointment of multiple contractors. 3. Other Revenue mainly on: a) Building Levies (under), where revenue is dependant on property development, which fluctuates constantly and therefore difficult to predict accurately. b) Advertising fees (under), due to outstanding MyCiTi advertising billing for August 2018 and September 2018 as agreement has not yet been finalised between the City and the advertising company on amounts to be charged. c) Signage fees (over), due to more than planned once-off fees by estate agents and other annual fees (i.e. encroachment fees) paid for the period.	There is continuous effort to improve results on the advertising issue.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(883)	-0.7%	The variance is a combination of over-/under expenditure. 1. Employee Related costs (under), due to the turnaround time of filling of vacant positions, the appointment of seasonal workers and the impact of the internal filling of vacancies. 2. Contracted Services (under) mainly on: a) R&M Contracted Services (over), due to R&M being mainly re-active in nature and difficult to plan accurately. b) CS Administrative Support (under), due to the change in strategy of hiring non-permanent staff resulting in lower than planned expenditure to date. 3. MIDS/CIDS (over), due to incorporation of two new CIDs approved by Council at end of May 2018.	The recruitment and selection process is ongoing; 13 positions were filled and 7 terminations processed from the beginning of the financial year. The directorate had 57 vacancies as at 30 September 2018. Periodic budget provisions to be reviewed and adjusted where so required. CIDs budgets to be reviewed during the midyear review process.
Vote 2 - Assets & Facilities Management	(28,347)	-7.9%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other Materials - Fuel (over), due to generator usage at some facilities being higher than anticipated and the sharp increase in fuel prices. 3. Contracted Services (under), mainly on: a) R&M - Electrical, due to less electrical maintenance work done than initially anticipated. b) R&M - Vehicle Servicing, due to slower than anticipated implementation of servicing programmes resulting in lower than planned expenditure to date. c) Security Services, due to outstanding September 2018 invoices. 4. Other Expenditure (over), mainly on: a) Subsidy on Home-owners Redemption (over), due to the Enhanced Extended Discount Benefit Scheme (EEDBS) grant given to qualifying occupants of housing units. This was previously funded from the Housing Fund (operating budget) and is now funded from the Human Settlement Development Grant (HSDG). b) Operating leases (under), due to cancellation of certain leases for office accommodation.	The recruitment and selection process is ongoing. The directorate had 262 vacancies as at 30 September 2018; 52 positions were filled and 22 terminations processed from the beginning of the financial year. Periodic budget provisions to be reviewed and adjusted where so required The finance manager and project managers are following up on outstanding invoices.
Vote 3 - City Manager	(8,565)	-24.1%	The variance is a combination of over-/under expenditure. 1. Salaries and Wages (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Materials other (over), due to actual expenditure on printing and stationery being more than planned to date. 3. Other Expenditure (under), mainly due to delays in the roll-out of training programmes.	The recruitment and selection process is ongoing; 7 positions were filled and 3 terminations processed from the beginning of the financial year. The directorate had 26 vacancies as at 30 September 2018. Periodic budget provisions will be revised and adjusted in line with actual expenditure trend.

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Corporate Services	(63,545)	-12.5%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Remuneration of Councillors (under), due to the increase to councillor allowances not implemented yet. 3. Other Materials - Printing (over), due to higher than planned demand from councillors' support office for paper and cartridges. 4. Contracted services (over), mainly on: a) Advisory Services Project Management, due to the development cost of a TV advert for the water campaign being ahead of plan. b) Advisory Services - Research, due to additional requests for consulting services to set up the Project Management office. c) Legal advice and litigation (over), due to higher than planned demand for legal services to date. 5. Transfer and subsidies (over), due to event payments taking place earlier than planned. 6. Other expenditure (under), mainly on Bursaries & Training, due to the roll out of the 2019 workplace skills plans being behind schedule. b) Computer Services - Software Licences, due to the discontinuation of the Microsoft Enterprise agreement and the pending implementation of the alternative to this agreement. c) Computer Services - Telecommunication, due to an incorrect invoice issued by the main supplier resulting in outstanding GRN of actuals still to be done.	The recruitment and selection process is ongoing. The directorate had 292 vacancies as at 30 September 2018; 155 positions were filled and 15 terminations processed from the beginning of the financial year. Periodic budget provisions to be reviewed and adjusted where so required.
Vote 5 - Energy	(81,569)	-3.1%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted services (under), mainly on: a) AS Project management, due to fewer external project management resources required to date. b) R&M, due to maintenance of public lighting being insourced as a result of restructuring in the department. c) Transport Services, due to lower than planned requirement for services for staff. d) Security Service, due to undergrounding of overhead cables, which resulted in reduced security requirements in the Mitchells Plain depot area. 3. Collection costs (under), due to Eskom electricity invoice for September 2018, which is paid one month in arrears. 4. Other expenditure: a) Computer service - Software licences (over), due to the advanced payment of the vending software maintenance licence. b) Computer Services - Specialised IT services (under), due to termination of the Mobi project contract. c) Training (under), due to roll-out of 2019 work skills plans being slightly behind schedule.	The recruitment and selection process is ongoing; 13 positions were filled and 12 terminations processed from the beginning of the financial year. The directorate had 330 vacancies as at 30 September 2018. Period budget provisions will be reviewed and adjusted in line with actual trends.

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City of Cape Town: FMR - Annexure A (September 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Finance	(124,405)	-15.8%	The under expenditure is mainly on: 1. Salaries and Wages, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Finance charges, due to fewer than planned external loans being taken up resulting in lower interest being paid. 3. Valuation Expenses, where actual expenditure to date is less than planned. Major expenditure is anticipated in November 2018. 4. Aerial Photography, due to delays on the project due to rainy weather. 5. Bank charges, due to a change of the City's official banker resulting in the lower than anticipated banking fees. 6. Investment management fees, where work completed for September 2018 still has to be processed and the newly negotiated fund management fees are lower than planned. 7. Indigent relief - Eskom, where the indigent payment to Eskom for September 2018 was not processed in time. 8. Other expenditure, due to lower than planned insurance claims paid to date.	The recruitment and selection process is ongoing. The directorate had 191 vacancies as at 30 September 2018; 31 positions were filled and 17 terminations processed from the beginning of the financial year. Periodic budget provisions are reviewed on a continuous basis and adjusted where so required.
Vote 7 - Informal Settlements, Water & Waste Services	(346,919)	-17.3%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases - Water (under): a) Raw Water, due to outstanding invoices for September 2018 resulting from a lag of one month between payments, due to different cut-off dates between the City and the Department of Water & Sanitation. b) Bulk Water Levy, due to outstanding invoices for September 2018. c) Bulk Water - Desalination, due to water being produced at a slower rate than originally anticipated. 3. Other Materials (under): a) Fuel (over), where replacement of fuel bunkers at Disposal facilities resulted in fuel being transported at additional costs. b) Chemicals (under), due to continuous lower demand and water usage resulting in less chemicals being needed. c) Cleansing Related Costs (under), where the current requirement for refuse bags is lower than planned. 4. Contracted Services (under): a) Chipping, due to a decrease in the volume of green waste being disposed of at drop-off facilities. b) Haulage, due to lower than planned waste being generated by informal settlements resulting in less waste being transported to landfill sites. c) R&M, due to majority of R&M requirements being re-active in nature and difficult to plan for accurately. d) Sewerage services, due to lower than planned expenditure for services rendered in informal settlements. e) Meter Management, due to more favourable tender prices than budgeted for. 6. Other Expenditure (under): a) Hire of LDV and Cars, due to lower than planned demand and tender issues experienced by the Centralised Fleet Department for the hiring of heavy equipment. b) Electricity, due to lower than planned demand for water being pumped by pump stations as a result of the drought and consequential water restrictions c) Water Research Levy, due to outstanding invoices awaited from the Department of Water and Sanitation.	The directorate has 1 174 vacancies (vacancy rate of 13.90%) at various stages of the recruitment and selection process. The recruitment and selection process is ongoing; 184 vacancies were filled and 54 posts were terminated since the beginning of the financial year. Periodic budget provisions will be reviewed and aligned with the actual expenditure trends where necessary. Creditors have been contacted to submit invoices timeously to avoid delays in payment.

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City of Cape Town: FMR - Annexure A (September 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Safety & Security	(51,915)	-6.7%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Salaries and Wages (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other Materials - Fuel (over), due to an increase in vehicle usage by staff deployed as result of services delivery strikes and land invasions. 3. Contracted Services (under): a) Security Services, due to lower than planned demand for external security services as a result of more internal staff being deployed in volatile areas. b) Catering services, due to the stricter control measures implemented by the directorate. c) Cleaning Costs, due to the stricter control measures implemented by the directorate. 3. Other expenditure, mainly on: a) Commission - Revenue (under), due to payments being made one month in arrears. b) Training (under), due to roll-out of the 2019 workplace skills plan being slightly behind schedule. c) Computer Services - Software Licences (over), due to payments made ahead of planned provision. 4. Depreciation (under), where actuals to date are less than planned due to the actual capitalisation and acquisition of assets being different than anticipated. 5. Transfers and subsidies (under), where various applications are still awaiting approval and certain approved event contracts have not been finalised yet.	The recruitment and selection process is ongoing. The directorate had 431 vacancies as at 30 September 2018; 31 positions were filled and 34 terminations processed from the beginning of the financial year. Review and adjustment of periodic budget provisions will be undertaken where necessary.
Vote 9 - Social Services	(134,525)	-17.3%	The under expenditure is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies, the impact of the internal filling of vacancies, slower than planned implementation of job creation projects and the employment of seasonal staff are mainly effected during the summer season. 2. Other Materials (under), where payment of the ARV drug account to the Western Cape Provincial Government could not be made in September 2018 as it was received late. 3. Contracted Services: a) Laboratory services, due to delays in the National Health Laboratory Services account as a result of SCM compliance issues that must still be addressed. b) Sport and Recreation Programmes, due to lower than planned expenditure incurred on sport and recreation programmes. c) R&M - Electrical, due to maintenance being lower than planned and orders not yet settled at month end. d) Security Services, due to invoices being paid one month in arrears. 4. Other Expenditure, mainly on: a) Electricity, due to invoices for September 2018 not yet received for payment. b) Training, due to roll-out of the 2019 workplace skills plans being slightly behind schedule.	The directorate currently has currently 416 vacancies in various stages of the recruitment and selection process; 124 posts were filled while 73 were terminated since the beginning of the financial year. Outstanding invoices will be paid in October 2018. Review and adjustment of periodic budget provisions will be undertaken where necessary.

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 10 - Transport & Urban Development Authority	8,390	1.1%	The variance is a combination of over-/under expenditure on various items. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation (over), due to the earlier than anticipated acquisition of assets which led to assets being brought to use earlier than planned and resulted in higher than planned depreciation charges. 3. Other Materials (over), due to: a) Materials general, due to more than planned materials and consumables required for R&M on gulley and catch pit projects following the good rainfall. b) Fuel (over), due to higher than planned consumption and increases in the fuel price. 4. Contracted Services (over), due to: a) Major road reseal and storm water projects progressing faster than anticipated. b) Housing Top structures projects ahead of programme, due to accelerated spending on the Atlantis Kanonkop project, the Belhar/Pentech project and Delft-The Hague project. 5. Transfers and subsidies (over), due to earlier than planned expenditure on PHP (Peoples Housing Process) projects. Expenditure pertains to continuation of work which commenced in the 2017/18 financial year for which there was no anticipated spending in the first three months of the current year. 6. Other Expenditure (under), due to 2017/18 accruals relating to SAP Annual Licence and Specialised IT services raised at 2017/18 year-end and to be paid in 2018/19.	The directorate currently has currently 414 vacancies in various stages of recruitment and selection; 55 posts were filled while 31 were terminated from the beginning of the financial year. Outstanding invoices will be paid in October 2018. Review and adjustment of periodic budget provisions will be undertaken where necessary. The periodic budget provisions on Transfers and Subsidies (PHP) will be amended to be in line with the actual expenditure trends and to address the overall over expenditure.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(431,814)	-14.2%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff.	The City had 3 593 vacancies as at 30 September 2018; 685 positions were filled (352 internal and 333 external) with 268 terminations processed from 1 July 2018. The filling of vacancies is on-going and seasonal staff are appointed as and when required.
Remuneration of councillors	(3,080)	-7.3%	The variance is mainly due to councillor increases, which have not yet been finalised and approved by the Minister of Co-operative Governance & Traditional Affairs as well as Council.	Councillor increases to be implemented retrospectively when approved.
Debt impairment	2,667	0.4%	The over expenditure is due to the journal entry which was not processed to transfer Bad Debts Written Off to the Bad Debts Provision.	The journal will be processed in October 2018.
Depreciation & asset impairment	(13,991)	-2.0%	The under expenditure is a combination of the capitalisation rate of assets based on the completion of such assets, progress of capital projects and delivery of moveable assets.	No corrective action required.
Finance charges	(75,152)	-28.7%	The under expenditure is due to fewer than planned external loans being taken up resulting in lower interest being paid.	No corrective action required.
Bulk purchases	(72,070)	-3.2%	Under expenditure mainly reflects against: 1. Bulk Purchases - Desalination, due to water from desalination plants being produced at a slower rate than planned and outstanding Bulk Water Levy invoices for September 2018. 2. Bulk purchases - Eskom, due to final bulk purchase payments being paid after month-end. Electricity consumed and billed is reflected as revenue but only paid and reflected as expenditure in the next month or financial period.	Outstanding invoices will be processed upon receipt. Periodic budget provisions will be reviewed and adjusted in line with actual trends when required.
Other materials	(29,614)	-10.8%	The variance is a combination of over-/under expenditure mainly on: 1. Fuel (over), due to higher than anticipated fuel prices and a higher demand for the period. 2. Chemicals (under), due to the continuous lower demand and lower water usage. 3. Cleansing Related Costs (under), due to a decrease in the amount of waste generated resulting in fewer refuse bags being used. 4. Vaccines (under), due to delays in payment of the ARV drug account following a costing dispute on the invoice. 5. Higher than planned demand of materials and consumables required for R&M on gulley- and catch pit projects after the good rainfall. 6. Higher than planned demand for printing and stationery.	Periodic budget provisions will be reviewed and adjusted where required. The issue on the ARV drug account is under discussion and is anticipated to be resolved during October 2018.

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	(145,249)	-15.2%	The variance is a combination of over-/under expenditure. 1. Valuation Expenses (under), due to actual expenditure to date being less than planned. Major expenditure is expected in November 2018. 2. Advisory Services - Project Management (under), due to fewer external project management resources required to date. 3. Lab Services - Medical (under), due to delays in the NHLS account as a result of SCM compliance issues that must still be addressed. 4. Recreation, Sport and Social Development Programmes (under), due to lower than planned expenditure incurred on sport and recreation programmes for the period. 5. Sewerage Services (under), due to lower than planned expenditure for services rendered in informal settlements. 6. Chipping (under), due to a decrease in the volumes of green waste being disposed of at drop-off facilities. 7. Haulage (under), due to lower than planned volumes of waste being generated in informal settlements resulting in less waste being transported to landfill sites. 8. Contract Services - Buildings (under), due to the majority of R&M requirements being re-active in nature and difficult to plan accurately. 9. Transport Services - People (under), due to less transport services required for staff. 10. Refuse Removal (over), where the cost of external refuse removal contractors is slightly more than planned to date.	Periodic budget provisions are being reviewed based on actual trends and adjusted where required.
Transfers and subsidies	34,799	55.1%	The over expenditure is mainly within the Transport & Urban Development Authority directorate and is due to earlier than planned expenditure on PHP (Peoples Housing Process) projects. Expenditure pertains to continuation of work, which commenced in the 2017/18 financial year and for which there was no anticipated spending in the first three months of the current financial year.	Periodic budget provisions will be reviewed and adjusted to accommodate actual expenditure trend.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Other expenditure	(98,953)	-20.5%	The under expenditure is mainly on: 1. Subsidy on Home-owners Redemption, due to the Enhanced Extended Discount Benefit Scheme (EEDBS) grant provided to qualifying occupants of housing units. This was previously funded from the Housing Fund (operating budget), but is now funded from the Human Settlement Development Grant (HSDG). 2. Training and Bursaries, mainly due to delays in the roll-out of training programmes and the prioritisation process currently underway. 3. Computer Services - Software Licences, due to the discontinuation of the Microsoft Enterprise agreement and the pending implementation of the alternative to this agreement. 4. Bank charges, due to the change of the City's official banker resulting in lower banking fees. 5. Investment management fees, due to newly negotiated fund management fees being lower than planned. 6. Hire of LDV/Cars, due to lower demand for hiring of vehicles and tender issues experienced by the Centralised Fleet department for the hiring of heavy equipment. 7. Electricity, due to lower than planned demand of water being pumped by pump stations as a result of the drought and consequential water restrictions. 8. Water Research Levy, due to outstanding invoices from the Department of Water and Sanitation. 9. Commission-Revenue, due to payments being made one month in arrears and not being in line with periodic budget provision.	The finance managers are following up on outstanding matters to ensure that payments are made timeously.
Loss on disposal of PPE	172	188.9%	The variance is due to more than planned items being scrapped.	This category is demand driven by nature. Budget provisions will be reviewed in the midyear review process in January 2019.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	357	169.8%	Equipment delivered earlier than anticipated, due to stock availability.	Directorate is fast-tracking all orders where tenders are in place.
Vote 2 - Assets & Facilities Management	8,355	51.9%	Fleet Management: Fleet and Plant replacements were ordered and delivered earlier than anticipated.	All tenders are in place, therefore procurement of replacement fleet is accelerated.
Vote 3 - City Manager	(260)	-49.0%	IT Equipment: Items received after month-end as well as delays in delivery of equipment, due to unavailability of stock. Further orders to be placed in October 2018.	Project manager is liaising with supplier regarding delays in delivery and invoice is being verified and will be processed in October 2018.
Vote 4 - Corporate Services	(973)	-7.7%	Dark Fibre Infrastructure Project: Behind planned spend, due to the new professional services tender not being in place yet.	The majority of expenditure is projected to take place in the last six months of the financial year. If there are any further delays in the award of this tender, funds will be reprioritised to a different project within the programme, which will be implementable.
Vote 5 - Energy	56,512	60.1%	The variance is as a result various construction projects being ahead of schedule, good contractor performance and less community interference on the following programmes: 1. Mitchells Plain - Steenbras 132 kV OHL; 2. System Equipment Replacement in all areas; 3. Service Connections: Quote; 4. Street Lighting; and 5. Electrification.	There are on-going engagements with directors and project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is processed to ensure maximum spend as and when required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 6 - Finance	(225)	-15.5%	Table View Mall: Project at execution stage. Orders were placed; awaiting delivery, which is expected from October 2018.	The plan is to move into the mall in November 2018. Department will ensure equipment is delivered timeously.
Vote 7 - Informal Settlements, Water & Waste Services	(46,222)	-18.4%	The directorate is behind planned spend for the period under review. The main reasons are listed below at departmental level.	There are on-going engagements with directors and responsible project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective action to ensure maximum spend is processed timeously. Remedial action is indicated below.
Management: Inf Settlmnts, Water & Waste	(10)	-100.0%	Furniture Fittings and Equipment: Orders could not be placed, due to delays in the completion of the construction of office space.	Orders will be placed once the construction is completed. Anticipated completion date is end November 2018.
Informal Settlements & Backyarders	(27,026)	-59.2%	1. The year-to-date negative variance is due to payment certificates that were received after month-end and mainly linked to the following projects: a. UISP (Kalkfontein & Enkanini Informal Settlement); b. Internal Services (Mfuleni Ext 2); and c. Urbanisation: Backyarders/Informal Settlements Upgrades. 2. False Bay IDA and Tambo Square Informal Settlements projects: The are procurement issues relating to a Bid Adjudication Committee report for an increase in contract value resulting in payment delays.	1. The project manager has confirmed that these projects are progressing as per planned implementation program and that the department is liaising with contractors to submit the payment certificates timeously. 2. Bid Adjudication Committee resolution was received on 25 September 2018; orders will now be paid.
Solid Waste Management	(12,376)	-48.0%	The negative variance is linked to the following projects: 1. Hillstar Workshop Upgrade: Project initially delayed due to contractor not submitting the required SCM documentation timeously. Contractor is now on site. 2. Parow Depot Upgrade: The project is delayed due to inclement weather conditions, however, this will not impact on the completion date as the contractor is on site and construction is underway. Anticipated completion is end April 2019. 3. Maitland Specialised Equipment Depot Upgrade: As a result of the age of the building, unforeseen correction work to the structure had to be completed before proceeding with the actual work. Anticipated completion end June 2019. 4. Major Upgrades of Transfer Stations FY19 (including Swartklip, Coastal Park & Vissershok): Projects were delayed as a result of the tender that had to be cancelled and re-advertised, due to no acceptable offers being received. Building plan approval delays further contributed to this variance.	1. The contractor is fast-tracking the project. Project manager will closely monitor and track the project. 2. Project manager will closely monitor and track the project. 3. The delay was formally discussed in monthly meetings to ensure that the project is completed within the current financial year. Consequently, the contractor is now fast-tracking the project, whose commitment will be closely monitored by the relevant project manager. Zoning issues, which delayed the building plan approval, are being addressed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Water & Sanitation	(6,811)	-3.8%	Immaterial variance.	-
Vote 8 - Safety & Security	8,282	134.3%	The positive variance is as a result of vehicles and equipment that were delivered earlier than anticipated, due to stock availability and is in respect of the following projects: 1. Shotspotter Installation; 2. Vehicle Replacements; and 3. Fire Station: Masipumelele.	Project managers are committed to ensuring that all projects are on track by placing orders timeously and fast-tracking projects, where possible, in order that all funds are spent by the end of the financial year.
Vote 9 - Social Services	(8,732)	-21.5%	The directorate has a net negative variance due to slower than expected implementation of the following projects: 1. Uitsig Clinic - extension of ARV/TB section: Challenges experienced with professional services team; 2. Construction of new Pelican Park Clinic: Claim for September 2018 received after month end; 3. Construction of ECD - Strand & Heideveld: Community concerns and outstanding payment certificates; and 4. Library Book Purchases: Challenges with procurement. The following projects are running ahead of schedule due to good contractor performance: 1. Irrigation: General Upgrade Project; 2. Metro South-East Cemetery Development where the claim was received earlier than anticipated; 3. Ocean View synthetic pitch; 4. Du Noon Library Construction; and 5. Manenberg Integrated Project.	Project managers, together with the support of the finance manager/heads, will: a. Continually engage with SCM to mitigate and resolve procurement issues that may cause potential delays in project implementation; b. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously; c. Engage with the community in order to mitigate community concerns raised; d. Identify challenges and process virements, where applicable, to ensure maximum capital spend at financial year-end and e. Process claim for Pelican Park, which was received after month end.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote Vote 10 - Transport & Urban Development Authority	(29,555)	-16.0%	The directorate has a net negative variance due to slower than expected implementation of the following projects: 1. Metro Roads - Reconstruction Programme: There is a change in approach to the use of term tenders, which means that the current term tender will need to be extended (the contractors re-appointed) before any further work can be initiated. A delay in submission of the developer contribution report in respect of the Bosmansdam Road project has also contributed to the lower than anticipated expenditure. 2. IRT Phase 2 A Programme: While detail design of this project continues at pace, the advertising of further work packages has been delayed pending funding security in the outer financial years. The construction contracts that were awarded have been slow to start, resulting in actual expenditure falling behind plan. 3. Congestion Relief Programme: Slower than anticipated bid evaluation processes or delayed deviation reports for developer contributions. The Giel Basson report has now been approved with expenditure expected to accelerate. 4. Public Transport Interchange Programme: Various Public Transport Interchange projects at different stages of the project life-cycle. Delays in resolving/finalising a number of SCM processes have resulted in slower than anticipated expenditure.	1. & 4. There is continuous engagement with SCM to mitigate and resolve procurement issues that may cause potential delays in project implementation and, where necessarily, budgetary adjustments will be effected in the 2019 January adjustments budget. 2 & 3. Cash flows will be re-aligned in the January 2019 adjustments budget; corrective action such as Virements will be processed to ensure maximum spend as and when required.

Table SC1: Material variance explanations for cash flow

Description	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	14,771	0.7%	Immaterial variance.	No corrective action required at this time.
Service charges	557,600	12.6%	More revenue received than originally budgeted for.	No corrective action required at this time.
Other revenue	163,857	13.6%	More revenue received than originally budgeted for.	No corrective action required at this time.
Government - operating	3,075	0.2%	Immaterial variance.	No corrective action required at this time.
Government - capital	4,033	0.6%	Immaterial variance.	No corrective action required at this time.
Interest	(10,025)	-4.8%	Immaterial variance.	No corrective action required at this time.
Dividends	-	-		
Payments				
Suppliers and employees	(37,277)	0.4%	Immaterial variance.	No corrective action required at this time.
Finance charges	588	-0.3%	Immaterial variance.	No corrective action required at this time.
Transfers and Grants	(118,342)	100.0%	Payments for transfers and grants not aligned correctly.	This will be corrected in the January 2019 adjustments budget.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(888,343)	-77.3%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-			
Decrease (Increase) in non-current debtors	-			
Decrease (increase) other non-current receivables	-			
Decrease (increase) in non-current investments	-			
Payments				
Capital assets	(589,977)	31.7%	Less capital expenditure than originally budgeted for	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(589,977)	31.7%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	0.0%	Immaterial variance.	No corrective action required at this time.
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	0	0.0%	Immaterial variance.	No corrective action required at this time.
NET CASH FROM/(USED) FINANCING ACTIVITIES	0	0.0%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	4.0%	4.0%	4.3%	4.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	45.2%	47.6%	45.2%	39.9%	43.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	32.2%	48.4%	49.2%	22.9%	49.2%
Gearing	Long Term Borrowing/ Funds & Reserves	187.4%	285.2%	293.4%	185.0%	293.4%
Liquidity						
Current Ratio	Current assets/current liabilities	172.7%	125.4%	122.4%	260.0%	122.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	84.1%	59.7%	58.6%	128.6%	58.6%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.7%	19.9%	19.8%	63.8%	19.8%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	28.9%	32.8%	32.7%	23.2%	32.7%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.9%	9.9%	9.9%	3.6%	3.2%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2018/19											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	647,225	312,184	307,966	252,142	236,225	189,605	482,589	1,402,003	3,829,940	2,562,565	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	909,767	61,689	39,064	23,257	10,803	1,172	44,264	203,993	1,294,009	283,489	-	-
Receivables from Non-exchange Transactions - Property Rates	724,259	103,646	70,157	57,958	40,947	31,622	154,933	563,790	1,747,312	849,250	-	-
Receivables from Exchange Transactions - Waste Water Management	262,478	81,539	68,212	62,736	54,003	44,071	146,006	589,792	1,308,837	896,608	-	-
Receivables from Exchange Transactions - Waste Management	110,402	25,240	19,601	17,739	13,013	11,985	62,240	284,515	544,736	389,493	-	-
Receivables from Exchange Transactions - Property Rental Debtors	91,592	12,420	(892)	9,952	10,621	11,045	61,461	555,196	751,395	648,274	-	-
Interest on Arrear Debtor Accounts	81,048	30,719	33,645	25,588	24,840	23,253	115,962	641,182	976,237	830,825	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(104,912)	(290,519)	(18,445)	(10,617)	(12,067)	(1,950)	(61,011)	(184,048)	(683,569)	(269,693)	-	-
Total By Income Source	2,721,859	336,918	519,308	438,755	378,386	310,803	1,006,444	4,056,424	9,768,896	6,190,812	-	-
2017/18 - totals only	1,676,759	334,723	280,273	240,482	256,348	211,708	1,168,708	4,068,850	8,237,852	5,946,096	-	-
Debtors Age Analysis By Customer Group												
Organs of State	50,266	(219,687)	29,603	14,689	9,451	5,034	1,779	31,100	(77,766)	62,053	-	-
Commercial	1,353,335	100,078	57,387	45,263	32,641	22,827	90,389	313,565	2,015,486	504,685	-	-
Households	1,440,501	479,739	433,238	377,979	342,295	285,872	912,872	3,660,416	7,932,912	5,579,434	-	-
Other	(122,243)	(23,212)	(920)	824	(6,002)	(2,930)	1,403	51,343	(101,736)	44,639	-	-
Total By Customer Group	2,721,859	336,918	519,308	438,755	378,386	310,803	1,006,444	4,056,424	9,768,896	6,190,812	-	-

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2018/19									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	201,874	5,941	2,943	(173)	(1,816)	(9)	—	(12)	208,748	1,367,852
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	201,874	5,941	2,943	(173)	(1,816)	(9)	—	(12)	208,748	1,367,852

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	65	Fixed	2018/10/12	685	6.95%	120,000	685	120,685
ABSA Bank	63	Fixed	2018/10/15	200	6.95%	35,000	200	35,200
ABSA Bank	62	Fixed	2018/10/15	143	6.95%	25,000	143	25,143
ABSA Bank	60	Fixed	2018/10/15	343	6.95%	60,000	343	60,343
ABSA Bank	59	Fixed	2018/10/15	228	6.95%	40,000	228	40,228
ABSA Bank	59	Fixed	2018/10/15	286	6.95%	50,000	286	50,286
ABSA Bank	67	Fixed	2018/10/26	173	7.03%	30,000	173	30,173
ABSA Bank	45	Fixed	2018/10/05	198	6.90%	35,000	198	35,198
ABSA Bank	57	Fixed	2018/10/19	200	6.95%	35,000	200	35,200
ABSA Bank	60	Fixed	2018/10/26	57	6.98%	10,000	57	10,057
ABSA Bank	59	Fixed	2018/10/26	314	6.95%	55,000	314	55,314
ABSA Bank	47	Fixed	2018/10/15	142	6.90%	25,000	142	25,142
ABSA Bank	62	Fixed	2018/10/31	200	6.95%	35,000	200	35,200
ABSA Bank	59	Fixed	2018/11/02	180	6.95%	35,000	180	35,180
ABSA Bank	65	Fixed	2018/11/09	175	7.00%	35,000	175	35,175
ABSA Bank	70	Fixed	2018/11/15	240	7.00%	50,000	240	50,240
ABSA Bank	77	Fixed	2018/11/23	417	7.05%	90,000	417	90,417
ABSA Bank	77	Fixed	2018/11/27	39	7.05%	10,000	39	10,039
ABSA Bank	65	Fixed	2018/11/16	91	7.00%	25,000	91	25,091
ABSA Bank	63	Fixed	2018/11/15	173	7.00%	50,000	173	50,173
ABSA Bank	62	Fixed	2018/11/27	10	6.98%	10,000	10	10,010
Firststrand	63	Fixed	2018/10/15	111	6.73%	20,000	111	20,111
Firststrand	62	Fixed	2018/10/15	111	6.73%	20,000	111	20,111
Firststrand	60	Fixed	2018/10/15	111	6.73%	20,000	111	20,111
Firststrand	59	Fixed	2018/10/15	332	6.73%	60,000	332	60,332
Firststrand	67	Fixed	2018/10/26	112	6.80%	20,000	112	20,112
Firststrand	45	Fixed	2018/10/05	164	6.65%	30,000	164	30,164
Firststrand	57	Fixed	2018/10/19	221	6.73%	40,000	221	40,221
Firststrand	60	Fixed	2018/10/26	419	6.80%	75,000	419	75,419
Firststrand	60	Fixed	2018/10/26	168	6.80%	30,000	168	30,168
Firststrand	47	Fixed	2018/10/15	191	6.63%	35,000	191	35,191
Firststrand	62	Fixed	2018/10/31	194	6.75%	35,000	194	35,194
Firststrand	73	Fixed	2018/11/15	289	6.84%	55,000	289	55,289
Firststrand	59	Fixed	2018/11/02	175	6.75%	35,000	175	35,175
Firststrand	65	Fixed	2018/11/09	192	6.75%	40,000	192	40,192
Firststrand	70	Fixed	2018/11/15	210	6.80%	45,000	210	45,210
Firststrand	78	Fixed	2018/11/27	354	6.84%	90,000	354	90,354
Firststrand	77	Fixed	2018/11/27	94	6.84%	25,000	94	25,094
Firststrand	65	Fixed	2018/11/16	70	6.75%	20,000	70	20,070
Firststrand	63	Fixed	2018/11/15	166	6.75%	50,000	166	50,166
Firststrand	50	Fixed	2018/11/15	23	6.75%	25,000	23	25,023
Firststrand	62	Fixed	2018/11/27	23	6.80%	25,000	23	25,023
Firststrand	61	Fixed	2018/11/27	75	6.80%	100,000	75	100,075
Investec Bank	63	Fixed	2018/10/15	115	7.00%	20,000	115	20,115
Investec Bank	62	Fixed	2018/10/15	58	7.00%	10,000	58	10,058
Investec Bank	60	Fixed	2018/10/15	118	7.15%	20,000	118	20,118
Investec Bank	59	Fixed	2018/10/15	118	7.15%	20,000	118	20,118
Investec Bank	67	Fixed	2018/10/26	148	7.20%	25,000	148	25,148

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Investec Bank	42	Fixed	2018/10/05	117	7.10%	20,000	117	20,117
Investec Bank	62	Fixed	2018/10/31	58	7.00%	10,000	58	10,058
Investec Bank	59	Fixed	2018/11/02	52	7.05%	10,000	52	10,052
Investec Bank	65	Fixed	2018/11/09	75	7.05%	15,000	75	15,075
Investec Bank	70	Fixed	2018/11/15	97	7.10%	20,000	97	20,097
Investec Bank	77	Fixed	2018/11/23	165	7.15%	35,000	165	35,165
Investec Bank	65	Fixed	2018/11/16	55	7.10%	15,000	55	15,055
Investec Bank	63	Fixed	2018/11/15	70	7.10%	20,000	70	20,070
Investec Bank	62	Fixed	2018/11/27	10	7.10%	10,000	10	10,010
Investec Bank	60	Fixed	2018/11/27	17	7.08%	30,000	17	30,017
Nedbank	65	Fixed	2018/10/12	633	7.00%	110,000	633	110,633
Nedbank	63	Fixed	2018/10/15	114	6.95%	20,000	114	20,114
Nedbank	62	Fixed	2018/10/15	115	7.00%	20,000	115	20,115
Nedbank	60	Fixed	2018/10/15	259	7.00%	45,000	259	45,259
Nedbank	59	Fixed	2018/10/15	288	7.00%	50,000	288	50,288
Nedbank	67	Fixed	2018/10/26	144	7.00%	25,000	144	25,144
Nedbank	45	Fixed	2018/10/05	201	7.00%	35,000	201	35,201
Nedbank	57	Fixed	2018/10/19	115	7.00%	20,000	115	20,115
Nedbank	59	Fixed	2018/10/26	316	7.00%	55,000	316	55,316
Nedbank	47	Fixed	2018/10/15	171	6.95%	30,000	171	30,171
Nedbank	62	Fixed	2018/10/31	201	7.00%	35,000	201	35,201
Nedbank	73	Fixed	2018/11/15	108	7.05%	20,000	108	20,108
Nedbank	59	Fixed	2018/11/02	129	7.00%	25,000	129	25,129
Nedbank	65	Fixed	2018/11/09	175	7.00%	35,000	175	35,175
Nedbank	70	Fixed	2018/11/15	217	7.05%	45,000	217	45,217
Nedbank	78	Fixed	2018/11/27	286	7.10%	70,000	286	70,286
Nedbank	77	Fixed	2018/11/27	97	7.10%	25,000	97	25,097
Nedbank	65	Fixed	2018/11/16	73	7.00%	20,000	73	20,073
Nedbank	63	Fixed	2018/11/15	174	7.05%	50,000	174	50,174
Nedbank	31	Fixed	2018/10/15	1	6.88%	165	1	166
Nedbank	50	Fixed	2018/11/15	10	7.00%	10,000	10	10,010
Nedbank	62	Fixed	2018/11/27	10	7.05%	10,000	10	10,010
Nedbank	61	Fixed	2018/11/27	19	7.05%	25,000	19	25,019
Nedbank	61	Fixed	2018/11/27	19	7.05%	25,000	19	25,019
Standard Bank	65	Fixed	2018/10/12	888	6.97%	155,000	888	155,888
Standard Bank	63	Fixed	2018/10/15	200	6.96%	35,000	200	35,200
Standard Bank	62	Fixed	2018/10/15	171	6.95%	30,000	171	30,171
Standard Bank	60	Fixed	2018/10/15	228	6.95%	40,000	228	40,228
Standard Bank	59	Fixed	2018/10/15	57	6.95%	10,000	57	10,057
Standard Bank	67	Fixed	2018/10/26	288	7.00%	50,000	288	50,288
Standard Bank	45	Fixed	2018/10/05	199	6.91%	35,000	199	35,199
Standard Bank	57	Fixed	2018/10/19	114	6.94%	20,000	114	20,114
Standard Bank	60	Fixed	2018/10/26	457	6.95%	80,000	457	80,457
Standard Bank	59	Fixed	2018/10/26	143	6.95%	25,000	143	25,143
Standard Bank	47	Fixed	2018/10/15	114	6.91%	20,000	114	20,114
Standard Bank	62	Fixed	2018/10/31	200	6.96%	35,000	200	35,200
Standard Bank	73	Fixed	2018/11/15	81	7.02%	15,000	81	15,081
Standard Bank	59	Fixed	2018/11/02	231	6.95%	45,000	231	45,231
Standard Bank	65	Fixed	2018/11/09	224	6.98%	45,000	224	45,224
Standard Bank	70	Fixed	2018/11/15	288	7.00%	60,000	288	60,288
Standard Bank	78	Fixed	2018/11/27	304	7.05%	75,000	304	75,304
Standard Bank	77	Fixed	2018/11/27	116	7.05%	30,000	116	30,116
Standard Bank	65	Fixed	2018/11/16	73	6.97%	20,000	73	20,073
Standard Bank	63	Fixed	2018/11/15	189	6.97%	55,000	189	55,189
Standard Bank	62	Fixed	2018/11/27	34	7.00%	35,000	34	35,034

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank Call		Call		1,356	6.50%	289,737	(58,644)	231,093
Firststrand Bank Call		Call		982	6.25%	241,274	(60,292)	180,982
Investec Bank Call		Call		695	6.30%	105,588	90,107	195,695
Nedbank Call		Call		886	6.25%	201,098	(25,211)	175,886
Standard Bank Call		Call		865	6.25%	191,045	(15,180)	175,865
ABSA current account		Current account		0	6.30%	26,351	(18,021)	8,330
Nedbank current account		Current account		839	6.30%	169,059	46,387	215,447
Fund Managers						5,180,987	35,629	5,216,616
Liberty, RMB and Nedbank sinking fund						755,489	18,849	774,338
Cash in transit						78,822	(53,383)	25,440
External deposits						63,403	–	63,403
TOTAL INVESTMENTS AND INTEREST				23,664		11,058,018	(21,716)	11,036,302

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
EXPENDITURE								
Operating expenditure of Transfers and Grants								
National Government:	–	3,264,482	3,264,482	55,841	189,987	(134,146)	-70.6%	3,264,482
Equitable share	–	2,574,650	2,574,650	–	–	–		2,574,650
Finance Management grant	–	1,000	1,000	289	289	–		1,000
Urban Settlements Development Grant	–	204,792	204,792	4,855	27,678	(22,823)	-82.5%	204,792
Energy Efficiency and Demand Side Management Grant	–	600	600	49	49	–		600
Expanded Public Works Programme	–	23,266	23,266	619	7,985	(7,366)	-92.2%	23,266
Integrated City Development Grant	–	7,622	7,622	–	–	–		7,622
Public Transport Infrastructure & Systems Grant	–	48,812	48,812	1,961	1,961	–		48,812
Infrastructure Skills Development	–	12,605	12,605	962	962	–		12,605
Public Transport Network Grant	–	391,135	391,135	47,107	151,064	(103,957)	-68.8%	391,135
Provincial Government:	–	967,719	1,218,341	131,183	964,095	(832,912)	-86.4%	1,218,341
Cultural Affairs and Sport - Provincial Library Services	–	47,347	47,347	–	–	–		47,347
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,770	4,770	8,509	8,509	–		4,770
Human Settlements - Human Settlement Development Grant	–	333,550	580,720	61,233	256,147	(194,914)	-76.1%	580,720
Human Settlements - Municipal Accreditation Assistance	–	5,000	5,000	1,613	1,613	–		5,000
Human Settlement - Settlement Assistance	–	1,500	1,500	268	669	(401)	-60.0%	1,500
Health - TB	–	53,063	53,063	5,293	5,293	–		53,063
Health - ARV	–	224,414	224,414	33,685	464,774	(431,089)	-92.8%	224,414
Health - Nutrition	–	5,928	5,928	1,372	1,372	–		5,928
Health - Vaccines	–	86,899	86,899	15,103	212,919	(197,816)	-92.9%	86,899
Comprehensive Health	–	173,489	173,489	–	–	–		173,489
Transport and Public Works - Provision for persons with special needs	–	10,000	10,000	2,986	11,313	(8,327)	-73.6%	10,000
Community Safety - Law Enforcement Auxiliary Services	–	4,283	4,283	1,042	1,042	–		4,283
Community Development Workers	–	886	1,838	78	444	(365)	-82.3%	1,838
Finance Management Capacity Building Grant	–	360	360	–	–	–		360
Provincial Government: Financial Management Support Grant	–	230	230	–	–	–		230
Provincial Contribution towards addressing Natural Disasters	–	–	2,500	–	–	–		2,500
Transport Safety and Compliance - Rail Safety	–	16,000	16,000	–	–	–		16,000
Other grant providers:	–	13,271	16,071	3,259	3,259	–		16,071
Tourism	–	2,000	2,000	1,050	1,050	–		2,000
CID	–	4,107	4,107	1,027	1,027	–		4,107
Century City Property Owners Association	–	539	539	90	90	–		539
Westcott Primary	–	43	43	7	7	–		43
Airports Company South Africa SOC Ltd	–	1,333	1,333	222	222	–		1,333
Rockefeller Philanthropy Advisor's Inc	–	1,448	1,448	587	587	–		1,448
V&A Waterfront Holdings (Pty) Ltd	–	853	853	142	142	–		853
The South African Breweries	–	–	2,801	–	–	–		2,801
Bayside	–	–	–	81	81	–		–
Big Bay	–	396	396	53	53	–		396
Long Street law Enforcement	–	1,583	1,583	–	–	–		1,583
Sustainable Energy Africa	–	967	967	–	–	–		967
Total operating expenditure of Transfers and Grants:	–	4,245,472	4,498,894	190,283	1,157,342	(967,059)	-83.6%	4,498,894

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	-	2,015,146	2,144,021	170,595	222,578	(51,983)	-23.4%	1,951,758
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	-	9,400	9,400	2,115	-	2,115	100.0%	9,400
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	-	10,000	10,000	1,090	493	598	121.3%	10,000
National Treasury: Expanded Public Works Programme	-	1,000	1,000	33	-	33	100.0%	1,000
National Treasury: Infrastructure Skills Development Grant	-	1,000	1,000	48	-	48	100.0%	1,000
National Treasury: Integrated City Development Grant	-	56,740	56,740	6,133	1,343	4,789	356.5%	44,755
National Treasury: Local Government Restructuring Grant	-	600	600	72	100	(28)	-28.3%	600
National Treasury: Urban Settlements Development Grant	-	1,279,998	1,279,998	121,995	181,909	(59,914)	-32.9%	1,183,428
Transport: Public Transport Infrastructure & Systems Grant	-	2,021	130,896	-	-	-		130,896
Transport: Public Transport Network Grant	-	654,387	654,387	39,109	38,732	377	1.0%	570,679
Provincial Government:	-	52,750	52,809	1,789	3,640	(1,851)	-50.9%	17,769
Cultural Affairs and Sport: Library Services (Conditional Grant)	-	1,600	1,600	1,382	1,600	(218)	-13.6%	1,600
Cultural Affairs and Sport: Library Services: Metro Library Grant	-	10,000	10,000	340	793	(453)	-57.1%	10,000
Housing: Integrated Housing and Human Settlement Development Grant	-	41,000	41,000	3	1,247	(1,243)	-99.7%	5,960
Provincial Government: Community Development Workers (CDW) Operational Grant Support	-	150	209	63	-	63	100.0%	209
Other grant providers:	-	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Other: Other	-	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Total capital expenditure of Transfers and Grants	-	2,144,096	2,274,620	183,996	238,387	(54,391)	-22.8%	2,026,842
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	6,389,567	6,773,513	374,279	1,395,729	(1,021,450)	-73.2%	6,525,736

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	139,878	147,923	147,923	33,410	36,981	(3,571)	-9.7%	147,923
Pension and UIF Contributions	–	–	–	–	–	–	–	–
Cellphone Allowance	6,977	10,038	10,038	2,359	2,509	(151)	-6.0%	10,038
Other benefits and allowances	8,068	11,679	11,679	3,562	2,920	642	22.0%	11,679
Sub Total - Councillors	154,923	169,640	169,640	39,330	42,410	(3,080)	-7.3%	169,640
% increase		9.5%	9.5%					9.5%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	23,508	28,128	28,128	5,635	7,032	(1,397)	-19.87%	28,128
Pension and UIF Contributions	1,780	2,172	2,172	473	543	(70)	-12.88%	2,172
Medical Aid Contributions	118	164	164	27	41	(14)	-34.26%	164
Motor Vehicle Allowance	412	442	442	103	111	(7)	-6.62%	442
Cellphone Allowance	120	194	194	26	49	(22)	-45.55%	194
Other benefits and allowances	172	82	82	134	21	114	556.02%	82
Payments in lieu of leave	438	–	–	–	–	–	100.00%	–
Sub Total - Senior Managers of Municipality	26,548	31,182	31,182	6,399	7,796	(1,396)	-17.9%	31,182
% increase		17.5%	17.5%					17.5%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	7,442,697	8,946,536	8,951,702	1,810,251	2,107,194	(296,944)	-14.1%	8,951,702
Pension and UIF Contributions	1,157,975	1,666,537	1,666,571	308,776	419,483	(110,707)	-26.4%	1,666,571
Medical Aid Contributions	702,198	752,518	752,518	180,698	188,162	(7,464)	-4.0%	752,518
Overtime	602,665	517,090	519,842	98,947	78,524	20,424	26.0%	519,842
Motor Vehicle Allowance	194,044	220,701	220,819	49,425	55,058	(5,633)	-10.2%	220,819
Cellphone Allowance	17,853	23,853	23,879	5,237	5,962	(725)	-12.2%	23,879
Housing Allowances	59,361	64,402	64,402	12,753	16,101	(3,348)	-20.8%	64,402
Other benefits and allowances	242,503	236,358	236,647	65,181	58,648	6,532	11.1%	236,647
Payments in lieu of leave	144,677	134,139	134,340	23,295	33,424	(10,129)	-30.3%	134,340
Long service awards	179	79,206	79,206	63	19,502	(19,439)	-99.7%	79,206
Post-retirement benefit obligations	274,623	247,593	247,593	58,705	61,898	(3,193)	-5.16%	247,593
Sub Total - Other Municipal Staff	10,838,775	12,888,933	12,897,519	2,613,330	3,043,955	(430,626)	-14.15%	12,897,519
% increase		18.9%	19.0%					19.0%
Total Parent Municipality	11,020,246	13,089,755	13,098,341	2,659,059	3,094,161	(435,102)	-14.1%	13,098,341

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousand s	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(3,571)	-9.7%	The variance is mainly due to councillor increases which have not yet been finalised and approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively when approved.
Pension and UIF Contributions	–	-		-
Medical Aid Contributions	–	-		-
Motor Vehicle Allowance	–	-		-
Cellphone Allowance	(151)	-6.0%	Immaterial variance.	-
Housing Allowances	–	-		-
Other benefits and allowances	642	22.0%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(1,397)	-19.9%	The variance is largely due to inflation-linked increases for senior managers that must still be paid.	Increases to be implemented retrospectively when approved by Council.
Pension and UIF Contributions	(70)	-12.9%	Immaterial variance.	-
Medical Aid Contributions	(14)	-34.3%	Immaterial variance.	-
Motor Vehicle Allowance	(7)	-6.6%	Immaterial variance.	-
Cellphone Allowance	(22)	-45.6%	Immaterial variance.	-
Other benefits and allowances	114	556.0%	Immaterial variance.	-
Payments in lieu of leave	–	-	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(296,944)	-14.1%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff.	The City had 3 593 vacancies as at 30 September 2018; 685 vacancies were filled (352 internal and 333 external) with 268 terminations processed from 1 July 2018. The filling of vacancies is on-going and seasonal staff are appointed as and when required.
Pension and UIF Contributions	(110,707)	-26.4%	The variance is mainly due to the turnaround time in filling vacancies as well as the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(7,464)	-4.0%	The variance is due to the turnaround time in filling vacancies, the internal filling of vacancies and the annual 2018/19 medical aid increases that have not yet been implemented.	The filling of vacancies is ongoing and medical aid increases are expected to be implemented in January 2019.
Overtime	20,424	26.0%	This over expenditure is largely within the following directorates: 1. Informal Settlements, Water & Waste Services (R2.6 million) , due to officials within the Informal Settlements department who are required to work overtime as a result of land invasions as well as the lack of a shift system within the Water & Sanitation department. 2. Safety and Security (R17.5 million) , due to an increase in deployment of staff as a result of protest actions and services delivery strikes.	The period budgets will be reviewed and virements will be processed where required.

Table continues on next page.

Description	YTD Variance R Thousand s	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Motor Vehicle Allowance	(5,633)	-10.2%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of officials who were in receipt of car allowances.	No remedial action required.
Cellphone Allowance	(725)	-12.2%	Immaterial variance.	No remedial action required.
Housing Allowances	(3,348)	-20.8%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of officials who were in receipt of housing allowances.	-
Other benefits and allowances	6,532	11.1%	The variance is largely on Standby, Shift & Uniform Allowances and is mainly due to the non-alignment of the period budget with actual expenditure	Corrective action to align period budget is currently underway.
Payments in lieu of leave	(10,129)	-30.3%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Long service awards	(19,439)	-99.7%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycle.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(3,193)	-5.2%	The variance is largely due to the annual 2018/19 medical aid increases, which have not yet been implemented.	No remedial action required.

Material variance explanations for corporate performance for Quarter 1 2019

There are no material variances to report on for the quarter under review.

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands															
Cash Receipts By Source															
Property rates	664,607	761,309	799,725	874,758	759,268	731,841	758,694	764,613	792,717	664,121	767,367	629,967	8,968,987	9,795,009	10,630,877
Service charges - electricity revenue	1,110,330	1,138,000	1,042,662	1,108,658	1,014,750	1,005,648	958,336	987,368	1,040,998	990,732	1,046,695	1,049,027	12,493,203	13,405,819	14,740,079
Service charges - water revenue	281,158	295,552	295,316	240,073	235,942	253,302	271,994	305,660	264,209	269,170	223,519	(48,296)	2,887,599	4,245,074	5,029,244
Service charges - sanitation revenue	156,502	166,858	166,492	103,967	89,027	90,008	108,615	123,425	116,466	129,032	130,321	(60,870)	1,319,842	1,958,382	2,321,376
Service charges - refuse	68,003	69,332	66,370	80,511	75,080	79,361	73,826	75,187	84,636	74,155	83,228	92,710	922,399	1,013,415	1,121,776
Service charges - other	44,087	50,180	41,776	-	-	-	-	-	-	-	-	(136,043)	-	-	-
Rental of facilities and equipment	18,396	24,924	19,137	13,731	15,164	16,953	15,565	16,318	16,703	14,897	14,496	(1,504)	184,780	175,593	174,152
Interest earned - external investments	62,703	79,163	59,110	68,315	63,830	84,722	74,350	66,015	80,694	81,301	89,616	126,693	936,513	989,834	1,020,077
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	19,992	17,671	19,052	23,321	21,367	20,556	19,638	21,465	23,053	21,159	22,381	26,379	256,032	270,114	285,105
Licences and permits	17,421	22,582	20,889	20,504	21,883	21,003	19,554	21,183	20,592	20,047	21,465	20,650	247,773	48,432	51,120
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	212,818	224,629
Transfer receipts - operating	1,058,518	345,200	135,414	167,574	358,446	537,460	115,098	86,351	1,444,485	-	-	250,347	4,498,894	4,461,535	4,718,167
Other revenue	77,421	1,085,406	25,401	139,960	135,776	809,534	130,348	136,432	796,984	88,053	178,631	(90,520)	3,513,426	3,661,559	3,847,473
Cash Receipts by Source	3,579,137	4,056,176	2,691,345	2,841,373	2,790,534	3,650,387	2,546,018	2,604,017	4,681,537	2,352,666	2,577,718	1,858,539	36,229,448	40,237,586	44,164,076
Other Cash Flows by Source															
Transfer receipts - capital	581,229	62,892	83,996	125,232	251,860	212,720	44,925	275,482	449,171	-	-	(2,971)	2,084,536	2,118,842	2,296,333
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	120,070	120,070	124,883	160,952
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	4,000,000	4,000,000	5,700,000	6,000,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	38,688	38,688	42,557	46,813
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	1,946	1,946	1,849	1,756
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(238,708)	(238,708)	(267,859)	(298,475)
Total Cash Receipts by Source	4,160,366	4,119,068	2,775,341	2,966,605	3,042,394	3,863,107	2,590,943	2,879,498	5,130,708	2,352,666	2,577,718	5,777,564	42,235,981	47,957,856	52,371,454

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands															
Cash Payments by Type															
Employee related costs	770,605	864,153	1,026,367	997,009	1,534,885	1,010,903	1,016,642	1,042,839	1,098,462	1,054,231	1,032,227	1,399,597	12,847,919	13,718,008	14,790,029
Remuneration of councillors	12,378	12,373	12,360	13,325	13,448	13,681	13,578	15,729	13,892	13,899	18,340	16,637	169,640	180,666	192,500
Interest paid	49,752	–	157,805	–	–	434,778	45,765	–	154,747	–	–	138,030	980,877	1,418,058	1,666,828
Bulk purchases - Electricity	943,889	1,025,746	1,041,752	605,200	608,799	586,516	561,943	586,240	559,200	598,782	571,532	651,803	8,341,400	8,991,000	9,691,800
Bulk purchases - Water & Sewer	25,505	22,440	20,753	33,589	23,452	29,985	27,938	27,836	25,800	28,787	27,781	851,867	1,145,732	1,905,898	2,047,235
Other materials	–	–	–	–	–	–	–	–	–	–	–	1,261,413	1,261,413	1,399,291	1,465,941
Contracted services	–	–	–	–	–	–	–	–	–	–	–	6,157,552	6,157,552	6,363,514	6,790,937
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	400,535	400,535	356,864	365,224
General expenses	1,511,803	811,829	707,956	774,748	785,131	788,640	756,305	757,656	785,299	872,646	788,877	(7,158,226)	2,182,664	2,381,931	2,519,338
Cash Payments by Type	3,313,932	2,736,541	2,966,992	2,423,870	2,965,714	2,864,503	2,422,171	2,430,299	2,637,400	2,568,344	2,438,757	3,719,208	33,487,731	36,715,229	39,529,833
Other Cash Flows/Payments by Type															
Capital assets	839,281	234,727	196,102	591,742	738,542	1,068,087	283,756	494,778	719,036	603,297	793,998	1,439,861	8,003,208	8,833,789	9,096,106
Repayment of borrowing	76,958	–	79,481	–	–	186,667	50,000	–	79,481	–	–	10,000	482,586	745,678	932,295
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,230,171	2,971,268	3,242,575	3,015,612	3,704,257	4,119,257	2,755,927	2,925,077	3,435,917	3,171,642	3,232,755	5,169,068	41,973,525	46,294,696	49,558,234
NET INCREASE/(DECREASE) IN CASH HELD	(69,805)	1,147,801	(467,234)	(49,006)	(661,862)	(256,150)	(164,984)	(45,579)	1,694,791	(818,975)	(655,037)	608,496	262,456	1,663,160	2,813,220
Cash/cash equivalents at the month/year beginning:	5,486,619	5,416,814	6,564,614	6,097,381	6,048,374	5,386,512	5,130,363	4,965,379	4,919,800	6,614,591	5,795,616	5,140,579	5,486,619	5,749,075	7,412,234
Cash/cash equivalents at the month/year end:	5,416,814	6,564,614	6,097,381	6,048,374	5,386,512	5,130,363	4,965,379	4,919,800	6,614,591	5,795,616	5,140,579	5,749,075	5,749,075	7,412,234	10,225,455

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	91,966	81,629	90,665	37,034	90,665	53,631	59.2%	0.4%
August	307,806	197,698	204,231	289,329	294,897	5,567	1.9%	3.4%
September	365,481	356,211	312,144	594,578	607,040	12,462	2.1%	7.1%
October	407,002	413,726	372,243		979,283	–		
November	453,820	455,857	436,956		1,416,239	–		
December	527,653	356,660	404,693		1,820,932	–		
January	170,822	235,626	356,953		2,177,885	–		
February	327,886	643,624	643,066		2,820,951	–		
March	429,928	775,707	804,157		3,625,108	–		
April	461,913	1,098,538	1,131,391		4,756,499	–		
May	568,703	1,272,572	1,296,370		6,052,868	–		
June	1,490,638	2,519,706	2,798,054		8,850,922	–		
Total Capital expenditure	5,603,619	8,407,556	8,850,922					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,876,128	3,432,426	3,465,216	235,057	196,829	38,228	19.4%	2,727,775
Roads Infrastructure	798,684	643,094	852,252	97,558	134,631	(37,072)	-27.5%	730,172
Roads	798,684	643,094	852,252	97,558	134,631	(37,072)	-27.5%	730,172
Storm water Infrastructure	1,746	94,818	2,250	-	-	-	-	2,250
Drainage Collection	1,746	94,818	2,250	-	-	-	-	2,250
Electrical Infrastructure	427,495	410,532	420,529	67,514	34,224	33,289	97.3%	378,539
Power Plants	-	-	-	-	-	-	-	-
HV Substations	340,451	358,032	368,029	55,042	28,224	26,817	95.0%	326,039
MV Networks	43,044	-	-	(134)	-	(134)	-	-
LV Networks	44,000	52,500	52,500	12,606	6,000	6,606	110.1%	52,500
Water Supply Infrastructure	386,154	1,291,185	1,261,752	43,586	12,700	30,886	243.2%	1,144,854
Reservoirs	280,855	1,139,450	1,144,385	32,475	1,200	31,275	2606.3%	1,003,487
Water Treatment Works	-	1,000	4,184	-	-	-	-	3,184
Bulk Mains	74,417	52,630	66,683	8,088	8,600	(512)	-6.0%	66,683
Distribution	30,882	98,105	46,500	3,024	2,900	124	4.3%	71,500
Sanitation Infrastructure	63,369	749,890	698,285	16,511	6,500	10,011	154.0%	241,685
Reticulation	62,170	156,605	105,000	4,586	4,500	86	1.9%	68,400
Waste Water Treatment Works	1,199	593,285	593,285	11,924	2,000	9,924	496.2%	173,285
Solid Waste Infrastructure	35,783	2,500	5,892	195	250	(55)	-22.1%	5,892
Landfill Sites	35,783	2,500	5,892	195	250	(55)	-22.1%	5,892
Information and Communication Infrastructure	162,897	240,406	224,256	9,693	8,524	1,169	13.7%	224,383
Data Centres	162,897	240,406	224,256	9,693	8,524	1,169	13.7%	224,383
Community Assets	218,957	303,007	293,558	28,876	30,591	(1,715)	-5.6%	289,327
Community Facilities	217,809	302,827	293,378	28,867	30,591	(1,724)	-5.6%	289,147
Centres	-	2,030	2,030	-	-	-	-	2,030
Clinics/Care Centres	34,182	49,435	49,952	4,068	12,113	(8,045)	-66.4%	49,952
Fire/Ambulance Stations	12,657	19,436	14,242	-	-	-	-	14,242
Testing Stations	1,345	-	-	-	-	-	-	-
Museums	99	2,500	2,901	-	401	(401)	-100.0%	2,901
Libraries	19,746	9,505	9,505	6,324	8,057	(1,734)	-21.5%	9,505
Cemeteries/Crematoria	9,362	20,500	14,135	1,888	-	1,888	100.0%	10,804
Public Open Space	832	220	1,283	41	-	41	100.0%	1,283
Nature Reserves	15,044	3,701	3,829	49	158	(109)	-69.2%	3,829
Taxi Ranks/Bus Terminals	124,542	195,500	195,500	16,497	9,861	6,636	67.3%	194,600
Sport and Recreation Facilities	1,149	180	180	9	-	9	100.0%	180
Outdoor Facilities	1,149	180	180	9	-	9	100.0%	180
Other assets	213,644	220,527	229,957	15,127	9,954	5,173	52.0%	143,561
Operational Buildings	205,531	166,287	170,332	14,164	6,777	7,387	109.0%	112,616
Municipal Offices	155,586	26,337	29,938	7,157	777	6,379	820.9%	29,938
Laboratories	-	-	8,583	4,964	-	4,964	100.0%	8,583
Training Centres	730	-	-	-	-	-	-	-
Depots	49,216	139,950	131,811	2,044	6,000	(3,956)	-65.9%	74,095
Housing	8,113	54,240	59,625	963	3,177	(2,214)	-69.7%	30,945
Social Housing	8,113	54,240	59,625	963	3,177	(2,214)	-69.7%	30,945
Intangible Assets	3,690	16,765	16,004	653	1,028	(375)	-36.5%	16,004
Licences and Rights	3,690	16,765	16,004	653	1,028	(375)	-36.5%	16,004
Computer Software and Applications	3,690	16,765	16,004	653	1,028	(375)	-36.5%	16,004
Computer Equipment	209,167	105,987	123,597	4,566	3,474	1,093	31.5%	123,552
Computer Equipment	209,167	105,987	123,597	4,566	3,474	1,093	31.5%	123,552
Furniture and Office Equipment	104,605	122,505	123,780	11,155	13,485	(2,330)	-17.3%	123,549
Furniture and Office Equipment	104,605	122,505	123,780	11,155	13,485	(2,330)	-17.3%	123,549
Machinery and Equipment	139,739	34,547	35,405	1,224	2,695	(1,470)	-54.6%	35,355
Machinery and Equipment	139,739	34,547	35,405	1,224	2,695	(1,470)	-54.6%	35,355
Transport Assets	68,313	108,906	235,841	14,509	38	14,471	38422.4%	235,841
Transport Assets	68,313	108,906	235,841	14,509	38	14,471	38422.4%	235,841
Land	1,511	208,000	208,000	-	-	-	-	155,150
Land	1,511	208,000	208,000	-	-	-	-	155,150
Total Capital Expenditure on new assets	2,835,755	4,552,669	4,731,359	311,167	258,093	53,074	20.6%	3,850,114

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1,005,268	1,455,842	1,500,421	166,255	155,913	10,341	6.6%	1,318,092
Roads Infrastructure	156,348	220,181	245,969	28,074	37,565	(9,490)	-25.3%	204,767
Roads	156,348	220,181	245,969	28,074	37,565	(9,490)	-25.3%	204,767
Storm water Infrastructure	7,681	30,275	33,224	657	979	(322)	-32.9%	25,524
Drainage Collection	7,681	30,275	33,224	657	979	(322)	-32.9%	25,524
Electrical Infrastructure	322,032	425,796	446,084	70,774	40,638	30,136	74.2%	371,957
HV Substations	71,655	138,996	159,284	12,110	4,741	7,369	155.4%	99,657
MV Substations	81,192	74,000	74,000	5,313	7,632	(2,319)	-30.4%	59,500
LV Networks	137,565	174,800	174,800	42,183	18,715	23,468	125.4%	174,800
LV Networks	31,619	38,000	38,000	11,167	9,550	1,617	16.9%	38,000
Water Supply Infrastructure	415,558	433,000	437,900	61,109	54,600	6,509	11.9%	441,900
Reservoirs	26,847	10,000	10,000	2,852	-	2,852	100.0%	14,000
Bulk Mains	25,337	50,000	50,000	1,601	2,000	(399)	-19.9%	50,000
Distribution	363,374	373,000	377,900	56,656	52,600	4,056	7.7%	377,900
Sanitation Infrastructure	96,530	339,750	328,607	5,641	22,100	(16,459)	-74.5%	265,307
Pump Station	89	24,000	24,000	497	4,500	(4,003)	-89.0%	24,000
Reticulation	4,848	163,000	156,018	947	5,000	(4,053)	-81.1%	104,718
Waste Water Treatment Works	81,593	105,000	105,739	3,932	8,500	(4,568)	-53.7%	105,739
Outfall Sewers	10,000	47,750	42,850	265	4,100	(3,835)	-93.5%	30,850
Solid Waste Infrastructure	606	5,280	5,437	-	31	(31)	-100.0%	5,437
Landfill Sites	606	5,280	5,437	-	31	(31)	-100.0%	5,437
Information and Communication Infrastructure	6,514	1,560	3,200	-	-	-	-	3,200
Data Centres	6,514	1,560	3,200	-	-	-	-	3,200
Community Assets	12,142	5,522	5,546	792	4	788	20123.3%	5,546
Community Facilities	11,704	5,522	5,546	792	4	788	20123.3%	5,546
Centres	3,452	-	-	-	-	-	-	-
Clinics/Care Centres	499	1,172	1,172	-	-	-	-	1,172
Libraries	2,352	3,050	3,050	792	-	792	100.0%	3,050
Public Open Space	5,401	1,300	1,324	-	4	(4)	-100.0%	1,324
Sport and Recreation Facilities	439	-	-	-	-	-	-	-
Outdoor Facilities	439	-	-	-	-	-	-	-
Heritage assets	430	1,800	1,977	793	600	193	32.1%	1,977
Monuments	430	1,800	1,977	793	600	193	32.1%	1,977
Other assets	44,688	92,601	83,131	3,689	2,455	1,235	50.3%	85,473
Operational Buildings	24,525	16,017	15,996	78	100	(22)	-21.7%	18,340
Municipal Offices	19,850	13,667	13,646	78	100	(22)	-21.7%	15,990
Laboratories	-	300	300	-	-	-	-	300
Depots	4,676	2,050	2,050	-	-	-	-	2,050
Housing	20,163	76,583	67,134	3,611	2,355	1,256	53.4%	67,132
Social Housing	20,163	76,583	67,134	3,611	2,355	1,256	53.4%	67,132
Intangible Assets	2,282	7,000	7,118	1,690	118	1,572	1332.6%	7,118
Licences and Rights	2,282	7,000	7,118	1,690	118	1,572	1332.6%	7,118
Computer Software and Applications	2,282	7,000	7,118	1,690	118	1,572	1332.6%	7,118
Computer Equipment	79,127	62,240	66,121	2,830	3,120	(290)	-9.3%	61,945
Computer Equipment	79,127	62,240	66,121	2,830	3,120	(290)	-9.3%	61,945
Furniture and Office Equipment	14,557	18,589	16,214	967	1,261	(294)	-23.3%	14,498
Furniture and Office Equipment	14,557	18,589	16,214	967	1,261	(294)	-23.3%	14,498
Machinery and Equipment	56,922	29,100	28,962	4,861	110	4,751	4319.5%	28,027
Machinery and Equipment	56,922	29,100	28,962	4,861	110	4,751	4319.5%	28,027
Transport Assets	302,131	211,700	287,153	13,259	438	12,821	2925.5%	282,153
Transport Assets	302,131	211,700	287,153	13,259	438	12,821	2925.5%	282,153
Total Capital Expenditure on renewal of existing assets	1,517,547	1,884,394	1,996,642	195,136	164,019	31,117	19.0%	1,804,829

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	745,132	1,413,444	1,462,254	41,950	120,047	(78,097)	-65.1%	1,266,481
Roads Infrastructure	176,127	303,053	363,879	18,095	31,646	(13,550)	-42.8%	277,364
Roads	176,127	303,053	363,879	18,095	31,646	(13,550)	-42.8%	277,364
Storm water Infrastructure	3,015	9,200	24,970	—	—	—		1,690
Drainage Collection	3,015	9,200	24,970	—	—	—		1,690
Electrical Infrastructure	108,642	142,738	151,991	4,731	1,000	3,731	373.1%	151,141
HV Substations	108,642	62,338	62,338	4,731	1,000	3,731	373.1%	61,488
LV Networks	—	80,400	89,653	—	—	—		89,653
Water Supply Infrastructure	69,311	36,575	57,875	3,896	12,750	(8,854)	-69.4%	57,875
Reservoirs	5,028	16,575	16,650	41	9,500	(9,459)	-99.6%	16,650
Distribution	64,283	20,000	41,225	3,855	3,250	605	18.6%	41,225
Sanitation Infrastructure	346,023	674,202	680,446	12,837	66,000	(53,163)	-80.5%	681,185
Pump Station	16,013	—	—	—	—	—		—
Reticulation	65,341	7,800	14,782	(71)	4,000	(4,071)	-101.8%	14,782
Waste Water Treatment Works	264,669	666,402	665,663	12,908	62,000	(49,092)	-79.2%	666,402
Solid Waste Infrastructure	42,013	247,676	183,093	2,391	8,652	(6,261)	-72.4%	97,226
Landfill Sites	42,013	247,676	183,093	2,391	8,652	(6,261)	-72.4%	97,226
Community Assets	171,298	238,230	254,778	19,769	15,445	4,324	28.0%	221,474
Community Facilities	124,632	198,803	207,265	10,312	11,414	(1,103)	-9.7%	173,961
Halls	2,958	1,680	1,929	124	57	68	119.3%	1,929
Centres	4,351	8,550	8,764	(39)	27	(66)	-242.8%	8,349
Clinics/Care Centres	9,261	34,654	36,515	155	4,530	(4,375)	-96.6%	36,515
Fire/Ambulance Stations	—	7,970	13,163	1,184	—	1,184	100.0%	13,163
Testing Stations	2,141	—	—	—	—	—		—
Museums	2,221	2,500	2,500	—	—	—		2,500
Theatres	67	—	—	—	—	—		—
Libraries	4,032	8,675	8,815	161	648	(487)	-75.2%	8,815
Cemeteries/Crematoria	7,498	12,800	9,853	175	523	(348)	-66.6%	12,118
Public Open Space	66,242	52,625	56,931	5,230	617	4,613	747.8%	51,610
Nature Reserves	215	11,490	11,510	—	—	—		11,510
Public Ablution Facilities	23,010	2,500	1,923	26	—	26	100.0%	1,923
Markets	86	—	—	—	—	—		—
Taxi Ranks/Bus Terminals	2,549	55,360	55,360	3,294	5,012	(1,718)	-34.3%	25,528
Sport and Recreation Facilities	46,666	39,427	47,513	9,458	4,031	5,427	134.6%	47,513
Indoor Facilities	—	960	960	—	—	—		960
Outdoor Facilities	46,666	38,467	46,553	9,458	4,031	5,427	134.6%	46,553
Heritage assets	7,580	—	450	—	—	—		865
Monuments	7,580	—	450	—	—	—		865
Other assets	287,846	269,245	352,939	23,511	46,644	(23,134)	-49.6%	309,362
Operational Buildings	207,620	244,422	318,190	15,092	34,604	(19,512)	-56.4%	274,614
Municipal Offices	160,524	109,612	140,657	6,939	17,752	(10,813)	-60.9%	115,324
Yards	—	—	100	—	—	—		100
Training Centres	43	—	—	—	—	—		—
Depots	47,053	134,810	177,433	8,153	16,852	(8,700)	-51.6%	159,190
Housing	80,226	24,822	34,748	8,419	12,040	(3,621)	-30.1%	34,748
Social Housing	80,226	24,822	34,748	8,419	12,040	(3,621)	-30.1%	34,748
Intangible Assets	7,205	21,402	23,137	2,838	2,369	469	19.8%	23,137
Licences and Rights	7,205	21,402	23,137	2,838	2,369	469	19.8%	23,137
Computer Software and Applications	7,205	21,402	23,137	2,838	2,369	469	19.8%	23,137
Computer Equipment	13,064	—	243	101	243	(142)	-58.5%	243
Computer Equipment	13,064	—	243	101	243	(142)	-58.5%	243
Furniture and Office Equipment	16,576	17,176	16,801	69	180	(111)	-61.7%	16,801
Furniture and Office Equipment	16,576	17,176	16,801	69	180	(111)	-61.7%	16,801
Machinery and Equipment	1,616	10,995	12,320	38	—	38	100.0%	12,320
Machinery and Equipment	1,616	10,995	12,320	38	—	38	100.0%	12,320
Total Capital Expenditure on upgrading of existing assets	1,250,317	1,970,492	2,122,921	88,275	184,929	(96,653)	-52.3%	1,850,683

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2,000,228	2,161,718	2,161,718	323,817	442,789	118,972	26.9%	2,161,718
Roads Infrastructure	588,798	671,164	671,164	76,577	93,713	(17,136)	-18.3%	671,164
Roads	588,798	671,164	671,164	76,577	93,713	(17,136)	-18.3%	671,164
Electrical Infrastructure	484,044	536,787	536,787	101,471	122,776	(21,305)	-17.4%	536,787
Power Plants	17,371	22,646	22,646	3,171	5,103	(1,932)	-37.9%	22,646
HV Substations	31,363	31,262	31,262	4,602	7,120	(2,518)	-35.4%	31,262
MV Substations	362,823	393,574	393,574	68,623	90,188	(21,565)	-23.9%	393,574
LV Networks	72,488	89,305	89,305	25,075	20,365	4,710	23.1%	89,305
Water Supply Infrastructure	487,625	548,620	548,620	73,291	137,787	(64,496)	-46.8%	548,620
Reservoirs	42,334	50,545	50,545	5,816	9,336	(3,520)	-37.7%	50,545
Pump Stations	35,191	71,014	71,014	5,190	18,925	(13,734)	-72.6%	71,014
Water Treatment Works	55,782	55,046	55,046	6,832	11,467	(4,636)	-40.4%	55,046
Bulk Mains	12,673	19,943	19,943	1,864	3,364	(1,500)	-44.6%	19,943
Distribution	341,644	352,072	352,072	53,588	94,694	(41,106)	-43.4%	352,072
Sanitation Infrastructure	437,208	401,043	401,043	72,141	87,487	(15,346)	-17.5%	401,043
Reticulation	309,711	270,041	270,041	60,352	58,677	1,676	2.9%	270,041
Waste Water Treatment Works	121,183	119,560	119,560	11,093	25,931	(14,838)	-57.2%	119,560
Outfall Sewers	6,314	11,443	11,443	696	2,880	(2,184)	-75.8%	11,443
Solid Waste Infrastructure	2,553	4,104	4,104	337	1,026	(690)	-67.2%	4,104
Landfill Sites	2,553	4,104	4,104	337	1,026	(690)	-67.2%	4,104
Community Assets	496,660	344,806	344,806	70,514	49,589	20,925	42.2%	344,806
Community Facilities	117,431	100,533	100,533	11,106	17,031	(5,925)	-34.8%	100,533
Halls	46,195	37,591	37,591	3,641	5,574	(1,933)	-34.7%	37,591
Centres	8,356	6,647	6,647	672	1,441	(769)	-53.4%	6,647
Clinics/Care Centres	16,468	6,494	6,494	2,004	1,498	506	33.8%	6,494
Fire/Ambulance Stations	2,031	2,712	2,712	162	505	(344)	-68.0%	2,712
Libraries	15,861	24,857	24,857	1,283	5,066	(3,783)	-74.7%	24,857
Cemeteries/Crematoria	12,813	10,589	10,589	1,128	959	170	17.7%	10,589
Nature Reserves	5,346	4,722	4,722	876	865	11	1.2%	4,722
Public Ablution Facilities	10,129	6,657	6,657	1,341	1,123	218	19.4%	6,657
Markets	234	264	264	-	-	-	-	264
Sport and Recreation Facilities	379,229	244,273	244,273	59,408	32,558	26,850	82.5%	244,273
Indoor Facilities	781	5	5	-	0	(0)	-	5
Outdoor Facilities	378,448	244,268	244,268	59,408	32,557	26,851	82.5%	244,268
Heritage assets	730	1,928	1,928	89	80	9	11.9%	1,928
Works of Art	730	1,928	1,928	89	80	9	11.9%	1,928
Investment properties	20,726	20,710	20,735	282	5,166	(4,884)	-94.5%	20,735
Revenue Generating	229	16	41	47	24	23	96.3%	41
Improved Property	229	16	41	47	24	23	96.3%	41
Non-revenue Generating	20,497	20,694	20,694	236	5,142	(4,907)	-95.4%	20,694
Unimproved Property	20,497	20,694	20,694	236	5,142	(4,907)	-95.4%	20,694
Other assets	143,000	177,353	177,353	22,960	26,099	(3,139)	-12.0%	177,353
Operational Buildings	143,000	177,353	177,353	22,960	26,099	(3,139)	-12.0%	177,353
Municipal Offices	141,029	172,345	172,345	22,802	25,180	(2,379)	-9.4%	172,345
Laboratories	1,628	1,930	1,930	88	161	(73)	-45.4%	1,930
Training Centres	331	273	273	70	69	1	1.4%	273
Depots	12	2,805	2,805	0	689	(688)	-100.0%	2,805
Computer Equipment	246,521	269,549	269,541	34,309	59,412	(25,103)	-42.3%	269,541
Computer Equipment	246,521	269,549	269,541	34,309	59,412	(25,103)	-42.3%	269,541
Furniture and Office Equipment	430,696	551,321	551,637	93,310	118,090	(24,780)	-21.0%	551,637
Furniture and Office Equipment	430,696	551,321	551,637	93,310	118,090	(24,780)	-21.0%	551,637
Transport Assets	470,969	447,079	447,079	99,084	98,869	214	0.2%	447,079
Transport Assets	470,969	447,079	447,079	99,084	98,869	214	0.2%	447,079
Total Repairs and Maintenance Expenditure	3,809,530	3,974,465	3,974,797	644,366	800,094	(155,728)	-19.5%	3,974,797

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1,141,038	1,264,113	1,264,113	301,607	316,028	(14,421)	-4.6%	1,264,113
Roads Infrastructure	328,532	355,019	355,019	94,098	88,755	5,343	6.0%	355,019
Roads	328,532	355,019	355,019	68,582	88,755	(20,173)	-22.7%	355,019
Storm water Infrastructure	43,542	53,592	53,592	11,107	13,398	(2,291)	-17.1%	53,592
Drainage Collection	43,542	53,592	53,592	11,107	13,398	(2,291)	-17.1%	53,592
Electrical Infrastructure	222,834	251,637	251,637	55,698	62,909	(7,211)	-11.5%	251,637
Power Plants	6,959	6,955	6,955	1,739	1,739	(0)	0.0%	6,955
HV Substations	19,357	38,916	38,916	–	9,729	(9,729)	-100.0%	38,916
MV Substations	43,557	44,658	44,658	1,315	11,164	(9,850)	-88.2%	44,658
MV Networks	96,594	100,809	100,809	26,231	25,202	1,029	4.1%	100,809
LV Networks	56,368	60,299	60,299	9,754	15,075	(5,321)	-35.3%	60,299
Water Supply Infrastructure	212,271	263,049	263,049	56,409	65,762	(9,353)	-14.2%	263,049
Reservoirs	21,219	39,651	39,651	5,366	9,913	(4,547)	-45.9%	39,651
Pump Stations	4,850	4,776	4,776	1,364	1,194	170	14.2%	4,776
Water Treatment Works	26,573	26,143	26,143	6,545	6,536	9	0.1%	26,143
Bulk Mains	10,256	20,747	20,747	2,586	5,187	(2,601)	-50.1%	20,747
Distribution	149,373	171,732	171,732	40,548	42,933	(2,385)	-5.6%	171,732
Sanitation Infrastructure	243,107	257,283	257,283	63,918	64,321	(402)	-0.6%	257,283
Pump Station	5,766	7,239	7,239	1,760	1,810	(50)	-2.8%	7,239
Reticulation	145,333	153,806	153,806	38,062	38,451	(390)	-1.0%	153,806
Waste Water Treatment Works	83,326	87,779	87,779	21,233	21,945	(711)	-3.2%	87,779
Outfall Sewers	8,682	8,460	8,460	2,863	2,115	748	35.4%	8,460
Solid Waste Infrastructure	57,111	48,690	48,690	9,790	12,173	(2,382)	-19.6%	48,690
Landfill Sites	57,111	48,690	48,690	9,790	12,173	(2,382)	-19.6%	48,690
Information and Communication Infrastructure	33,640	34,843	34,843	9,488	8,711	777	8.9%	34,843
Data Centres	33,640	34,843	34,843	–	8,711	(8,711)	-100.0%	34,843
Community Assets	323,434	323,437	323,437	88,904	80,859	8,045	9.9%	323,437
Community Facilities	105,145	104,930	104,930	35,736	26,233	9,503	36.2%	104,930
Halls	2,701	2,678	2,678	679	670	10	1.5%	2,678
Centres	3,760	4,512	4,512	11,376	1,128	10,248	908.5%	4,512
Clinics/Care Centres	5,718	5,953	5,953	1,461	1,488	(28)	-1.9%	5,953
Fire/Ambulance Stations	1,695	2,086	2,086	425	522	(97)	-18.6%	2,086
Testing Stations	1,071	1,141	1,141	268	285	(17)	-6.1%	1,141
Museums	192	226	226	48	57	(8)	-14.9%	226
Theatres	47	48	48	28	12	16	133.3%	48
Libraries	5,244	5,616	5,616	1,317	1,404	(87)	-6.2%	5,616
Cemeteries/Crematoria	3,186	3,585	3,585	811	896	(85)	-9.5%	3,585
Public Open Space	16,257	15,663	15,663	3,599	3,916	(317)	-8.1%	15,663
Nature Reserves	378	1,090	1,090	94	272	(178)	-65.3%	1,090
Public Ablution Facilities	1,894	2,359	2,359	485	590	(104)	-17.7%	2,359
Markets	1,499	1,501	1,501	377	375	2	0.4%	1,501
Airports	4	4	4	1	1	0	0.0%	4
Taxi Ranks/Bus Terminals	61,498	58,467	58,467	14,767	14,617	150	1.0%	58,467
Sport and Recreation Facilities	218,289	218,506	218,506	53,168	54,627	(1,458)	-2.7%	218,506
Indoor Facilities	9,096	8,959	8,959	1,566	2,240	(673)	-30.1%	8,959
Outdoor Facilities	209,194	209,547	209,547	51,602	52,387	(785)	-1.5%	209,547

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Heritage assets</u>	-	-	-	-	-	-		-
Monuments	-	-	-	-	-	-		-
<u>Investment properties</u>	1,714	1,714	1,714	428	428	0	0.0%	1,714
Revenue Generating	1,714	1,714	1,714	428	428	0	0.0%	1,714
Improved Property	1,714	1,714	1,714	428	428	0	0.0%	1,714
<u>Other assets</u>	255,376	260,924	260,924	62,673	65,231	(2,558)	-3.9%	260,924
Operational Buildings	158,157	161,260	161,260	37,990	40,315	(2,325)	-5.8%	161,260
Municipal Offices	136,180	138,295	138,295	819	34,574	(33,754)	-97.6%	138,295
Yards	212	212	212	-	53	(53)	-100.0%	212
Laboratories	124	121	121	-	30	(30)	-100.0%	121
Training Centres	289	298	298	72	74	(2)	-3.0%	298
Depots	21,351	22,334	22,334	28,509	5,584	22,925	410.6%	22,334
Housing	97,219	99,665	99,665	24,683	24,916	(233)	-0.9%	99,665
Social Housing	97,219	99,665	99,665	24,683	24,916	(233)	-0.9%	99,665
<u>Intangible Assets</u>	154,677	121,872	121,872	37,292	30,468	6,824	22.4%	121,872
Licences and Rights	154,677	121,872	121,872	37,292	30,468	6,824	22.4%	121,872
Computer Software and Applications	84,496	51,692	51,692	19,747	12,923	6,824	52.8%	51,692
Unspecified	70,180	70,180	70,180	17,545	17,545	(0)	0.0%	70,180
<u>Computer Equipment</u>	238,838	223,487	223,487	53,702	55,872	(2,169)	-3.9%	223,487
Computer Equipment	238,838	223,487	223,487	53,702	55,872	(2,169)	-3.9%	223,487
<u>Furniture and Office Equipment</u>	117,884	120,641	120,641	25,118	30,160	(5,042)	-16.7%	120,641
Furniture and Office Equipment	117,884	120,641	120,641	25,118	30,160	(5,042)	-16.7%	120,641
<u>Machinery and Equipment</u>	57,585	98,414	98,414	23,699	24,604	(905)	-3.7%	98,414
Machinery and Equipment	57,585	98,414	98,414	23,699	24,604	(905)	-3.7%	98,414
<u>Transport Assets</u>	294,810	333,234	333,234	79,430	83,309	(3,879)	-4.7%	333,234
Transport Assets	294,810	333,234	333,234	79,430	83,309	(3,879)	-4.7%	333,234
Total Depreciation	2,585,356	2,814,293	2,814,293	672,910	703,573	(30,664)	-4.4%	2,814,293

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	8,667,169	9,361,952	9,361,952	2,293,286	2,340,488	(47,202)	-2.0%	9,361,952
Service charges	17,842,511	19,179,838	19,179,838	5,890,793	4,998,832	891,961	17.8%	19,179,838
Investment revenue	900,370	941,028	941,028	243,980	235,257	8,723	3.7%	941,028
Transfers and subsidies	6,450,645	6,803,608	7,057,030	2,137,371	2,169,687	(32,316)	-1.5%	7,057,030
Other own revenue	4,006,990	3,373,252	3,373,252	752,401	834,560	(82,160)	-9.8%	3,373,252
Total Revenue (excluding capital transfers and contributions)	37,867,686	39,659,677	39,913,100	11,317,830	10,578,824	739,006	7.0%	39,913,100
Employee costs	10,947,439	13,014,073	13,021,084	2,626,671	3,067,256	(440,585)	-14.4%	13,021,084
Remuneration of Councillors	154,923	169,640	169,640	39,330	42,410	(3,080)	-7.3%	169,640
Depreciation & asset impairment	3,088,275	2,856,987	2,856,987	683,628	697,622	(13,994)	-2.0%	2,856,987
Finance charges	782,925	1,089,285	1,089,285	178,224	261,760	(83,536)	-31.9%	1,089,285
Materials and bulk purchases	9,380,574	10,783,733	10,789,861	2,404,575	2,509,922	(105,347)	-4.2%	10,789,861
Transfers and subsidies	385,870	263,704	330,432	90,467	46,084	44,383	96.3%	330,432
Other expenditure	9,910,314	11,427,087	11,600,643	1,979,484	2,246,364	(266,880)	-11.9%	11,600,643
Total Expenditure	34,650,322	39,604,509	39,857,931	8,002,380	8,871,418	(869,039)	-9.8%	39,857,931
Surplus/(Deficit)	3,217,364	55,168	55,168	3,315,451	1,707,406	1,608,045	94.2%	55,168
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,196,830	172,383	223,440	(51,057)	-22.9%	2,196,830
Contributions & Contributed assets	78,248	76,200	77,790	13,001	12,170	831	6.8%	77,790
Surplus/(Deficit) after capital transfers & contributions	5,028,494	2,199,264	2,329,788	3,500,835	1,943,016	1,557,819	80.2%	2,329,788
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5,028,494	2,199,264	2,329,788	3,500,835	1,943,016	1,557,819	80.2%	2,329,788
Capital expenditure & funds sources								
Capital expenditure	5,698,515	8,456,748	8,900,115	611,415	619,338	(7,923)	-1.3%	7,554,819
Capital transfers recognised	1,732,882	2,067,896	2,196,830	172,383	226,217	(53,834)	-23.8%	1,969,528
Public contributions & donations	72,532	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Borrowing	2,533,155	4,000,000	4,000,000	237,504	172,461	65,043	37.7%	3,227,943
Internally generated funds	1,359,945	2,312,652	2,625,495	189,916	208,491	(18,575)	-8.9%	2,300,033
Total sources of capital funds	5,698,515	8,456,748	8,900,115	611,415	619,338	(7,923)	-1.3%	7,554,819
Financial position								
Total current assets	15,576,685	15,760,893	15,850,427	15,285,666				15,850,427
Total non current assets	50,172,006	56,313,484	56,734,682	50,011,437				56,734,682
Total current liabilities	8,988,081	12,583,978	12,964,186	5,888,586				12,964,186
Total non current liabilities	12,581,270	16,872,693	16,872,693	12,394,984				16,872,693
Community wealth/Equity	44,179,341	42,617,706	42,748,230	47,013,534				42,748,230
Cash flows								
Net cash from (used) operating	–	4,844,958	4,973,892	2,022,083	1,158,091	(863,992)	-74.6%	4,973,892
Net cash from (used) investing	–	(7,732,684)	(8,130,125)	(1,274,667)	(1,872,385)	(597,718)	31.9%	(8,130,125)
Net cash from (used) financing	–	3,556,102	3,556,102	(156,439)	(156,439)	0	-0.0%	3,556,102
Cash/cash equivalents at the month/year end	–	5,923,649	6,013,183	6,204,290	4,742,580	(1,461,710)	-30.8%	6,013,183

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	14,266,108	14,763,272	14,764,363	3,963,114	4,017,012	(53,898)	-1.3%	14,764,363
Executive and council	849	3,240	4,252	196	551	(355)	-64.5%	4,252
Finance and administration	14,265,240	14,760,024	14,760,103	3,962,923	4,016,459	(53,536)	-1.3%	14,760,103
Internal audit	20	8	8	(5)	2	(7)	-346.5%	8
Community and public safety	1,710,269	1,880,561	2,125,376	333,731	360,878	(27,147)	-7.5%	2,125,376
Community and social services	117,303	130,825	130,825	21,482	23,999	(2,517)	-10.5%	130,825
Sport and recreation	84,397	110,050	110,050	14,060	20,333	(6,273)	-30.9%	110,050
Public safety	36,980	11,726	11,726	2,163	2,931	(769)	-26.2%	11,726
Housing	1,091,120	1,211,961	1,456,775	234,817	219,229	15,587	7.1%	1,456,775
Health	380,469	415,999	415,999	61,209	94,386	(33,177)	-35.1%	415,999
Economic and environmental services	3,274,442	3,188,342	3,324,872	549,228	617,642	(68,413)	-11.1%	3,324,872
Planning and development	378,137	369,522	369,522	76,751	88,649	(11,899)	-13.4%	369,522
Road transport	2,887,880	2,805,489	2,942,019	472,122	525,812	(53,690)	-10.2%	2,942,019
Environmental protection	8,425	13,331	13,331	356	3,181	(2,825)	-88.8%	13,331
Trading services	20,161,343	21,673,945	21,675,455	6,603,450	5,744,990	858,460	14.9%	21,675,455
Energy sources	12,371,363	13,086,625	13,086,625	3,569,570	3,480,368	89,202	2.6%	13,086,625
Water management	4,321,106	4,650,411	4,651,921	1,910,694	1,253,572	657,122	52.4%	4,651,921
Waste water management	1,993,990	2,311,354	2,311,354	656,943	537,503	119,440	22.2%	2,311,354
Waste management	1,474,884	1,625,554	1,625,554	466,243	473,546	(7,303)	-1.5%	1,625,554
Other	266,654	297,653	297,653	53,692	73,913	(20,222)	-27.4%	297,653
Total Revenue - Functional	39,678,816	41,803,773	42,187,719	11,503,215	10,814,434	688,780	6.4%	42,187,719
Expenditure - Functional								
Governance and administration	6,524,490	8,518,213	8,513,110	1,581,081	1,933,690	(352,609)	-18.2%	8,513,110
Executive and council	398,148	450,141	450,871	94,549	103,191	(8,643)	-8.4%	450,871
Finance and administration	6,084,033	8,016,956	8,011,122	1,476,457	1,818,313	(341,856)	-18.8%	8,011,122
Internal audit	42,309	51,116	51,116	10,075	12,185	(2,110)	-17.3%	51,116
Community and public safety	4,718,187	5,120,605	5,367,002	1,015,603	1,072,840	(57,236)	-5.3%	5,367,002
Community and social services	852,925	894,025	895,625	180,769	201,949	(21,180)	-10.5%	895,625
Sport and recreation	1,112,469	1,192,887	1,192,887	222,301	254,882	(32,581)	-12.8%	1,192,887
Public safety	547,035	615,325	615,175	127,940	137,129	(9,188)	-6.7%	615,175
Housing	1,129,742	1,239,650	1,484,471	255,206	209,782	45,423	21.7%	1,484,471
Health	1,076,017	1,178,718	1,178,843	229,387	269,098	(39,710)	-14.8%	1,178,843
Economic and environmental services	6,275,388	6,551,219	6,563,315	1,355,892	1,408,824	(52,932)	-3.8%	6,563,315
Planning and development	1,111,390	1,060,444	1,060,433	255,805	269,503	(13,698)	-5.1%	1,060,433
Road transport	5,035,093	5,353,664	5,365,771	1,073,248	1,108,952	(35,703)	-3.2%	5,365,771
Environmental protection	128,905	137,111	137,111	26,839	30,369	(3,530)	-11.6%	137,111
Trading services	16,369,211	18,995,590	18,995,622	3,985,487	4,360,637	(375,149)	-8.6%	18,995,622
Energy sources	9,531,637	10,321,587	10,321,619	2,498,213	2,567,977	(69,764)	-2.7%	10,321,619
Water management	3,560,207	4,823,188	4,823,363	788,335	989,754	(201,419)	-20.4%	4,823,363
Waste water management	1,569,162	1,935,220	1,935,045	353,055	415,373	(62,318)	-15.0%	1,935,045
Waste management	1,708,205	1,915,595	1,915,595	345,883	387,532	(41,648)	-10.7%	1,915,595
Other	644,498	418,882	418,882	64,316	95,428	(31,112)	-32.6%	418,882
Total Expenditure - Functional	34,531,774	39,604,509	39,857,931	8,002,380	8,871,418	(869,039)	-9.8%	39,857,931
Surplus/ (Deficit) for the year	5,147,042	2,199,264	2,329,788	3,500,835	1,943,016	1,557,819	80.2%	2,329,788

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Area-Based Service Delivery	211,152	219,073	220,084	44,255	54,509	(10,254)	-18.8%	220,084
Vote 2 - Assets & Facilities Management	536,241	420,518	429,941	86,234	99,524	(13,290)	-13.4%	429,941
Vote 3 - City Manager	26	11	11	(5)	3	(7)	-276.0%	11
Vote 4 - Corporate Services	90,485	84,187	84,267	11,179	19,600	(8,421)	-43.0%	84,267
Vote 5 - Energy	12,148,435	12,884,959	12,884,959	3,489,058	3,396,319	92,739	2.7%	12,884,959
Vote 6 - Finance	14,263,509	15,352,286	15,352,286	4,395,303	4,418,271	(22,968)	-0.5%	15,352,286
Vote 7 - Informal Settlements, Water & Waste Services	7,643,671	7,905,464	7,915,151	2,648,938	1,900,388	748,550	39.4%	7,915,151
Vote 8 - Safety & Security	1,531,935	1,358,899	1,361,700	292,829	339,954	(47,126)	-13.9%	1,361,700
Vote 9 - Social Services	846,157	918,952	918,952	158,555	207,101	(48,546)	-23.4%	918,952
Vote 10 - Transport & Urban Development Authority	2,164,551	2,349,564	2,710,510	333,742	301,300	32,442	10.8%	2,710,510
Vote 11 - Cape Town International Convention Centre	242,149	291,129	291,129	44,697	72,782	(28,086)	-38.6%	291,129
Vote 12 - Cape Town Stadium Entity	505	18,731	18,731	(1,570)	4,683	(6,253)	-133.5%	18,731
Total Revenue by Vote	39,678,816	41,803,773	42,187,719	11,503,215	10,814,434	688,780	6.4%	42,187,719
Expenditure by Vote								
Vote 1 - Area-Based Service Delivery	487,963	576,498	577,450	125,601	126,492	(892)	-0.7%	577,450
Vote 2 - Assets & Facilities Management	1,397,816	1,657,547	1,666,970	328,585	357,213	(28,628)	-8.0%	1,666,970
Vote 3 - City Manager	113,144	160,619	160,619	26,952	35,517	(8,565)	-24.1%	160,619
Vote 4 - Corporate Services	1,937,623	2,184,462	2,184,462	446,518	509,401	(62,884)	-12.3%	2,184,462
Vote 5 - Energy	9,805,546	10,673,982	10,673,982	2,564,624	2,647,479	(82,855)	-3.1%	10,673,982
Vote 6 - Finance	2,533,233	3,146,896	3,146,896	660,657	783,994	(123,337)	-15.7%	3,146,896
Vote 7 - Informal Settlements, Water & Waste Services	7,492,892	9,521,764	9,529,940	1,656,039	2,006,207	(350,168)	-17.5%	9,529,940
Vote 8 - Safety & Security	2,925,178	3,316,731	3,319,531	719,081	770,479	(51,399)	-6.7%	3,319,531
Vote 9 - Social Services	3,161,690	3,617,408	3,617,408	640,969	777,462	(136,493)	-17.6%	3,617,408
Vote 10 - Transport & Urban Development Authority	4,188,209	4,408,030	4,640,101	785,137	773,306	11,831	1.5%	4,640,101
Vote 11 - Cape Town International Convention Centre	487,976	321,840	321,840	49,788	79,194	(29,407)	-37.1%	321,840
Vote 12 - Cape Town Stadium Entity	505	18,731	18,731	(1,569)	4,674	(6,243)	-133.6%	18,731
Total Expenditure by Vote	34,531,774	39,604,509	39,857,931	8,002,380	8,871,418	(869,039)	-9.8%	39,857,931
Surplus/ (Deficit) for the year	5,147,042	2,199,264	2,329,788	3,500,835	1,943,016	1,557,819	80.2%	2,329,788

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	8,667,169	9,361,952	9,361,952	2,293,286	2,340,488	(47,202)	-2.0%	9,361,952
Service charges - electricity revenue	11,795,439	12,591,403	12,591,403	3,431,459	3,351,723	79,736	2.4%	12,591,403
Service charges - water revenue	3,338,915	3,574,755	3,574,755	1,541,970	893,689	648,281	72.5%	3,574,755
Service charges - sanitation revenue	1,650,891	1,811,048	1,811,048	625,386	452,762	172,625	38.1%	1,811,048
Service charges - refuse revenue	1,057,040	1,202,059	1,202,059	291,974	300,515	(8,541)	-2.8%	1,202,059
Service charges - other	226	573	573	4	143	(139)	-97.0%	573
Rental of facilities and equipment	576,722	534,195	534,195	108,229	128,443	(20,214)	-15.7%	534,195
Interest earned - external investments	900,370	941,028	941,028	243,980	235,257	8,723	3.7%	941,028
Interest earned - outstanding debtors	280,137	340,970	340,970	97,614	85,243	12,372	14.5%	340,970
Dividends received	-	-	-	-	-	-	0.0%	-
Fines, penalties and forfeits	1,666,379	1,280,160	1,280,160	269,822	320,040	(50,218)	-15.7%	1,280,160
Licences and permits	52,141	46,050	46,050	15,215	11,440	3,775	33.0%	46,050
Agency services	213,550	201,723	201,723	50,035	50,431	(396)	-0.8%	201,723
Transfers and subsidies	6,450,645	6,803,608	7,057,030	2,137,371	2,169,687	(32,316)	-1.5%	7,057,030
Other revenue	1,137,495	926,283	926,283	211,485	228,621	(17,136)	-7.5%	926,283
Gains on disposal of PPE	80,567	43,870	43,870	-	10,342	(10,342)	-100.0%	43,870
Total Revenue (excluding capital transfers and contributions)	37,867,686	39,659,677	39,913,100	11,317,830	10,578,824	739,006	7.0%	39,913,100
Expenditure By Type								
Employee related costs	10,947,439	13,014,073	13,021,084	2,626,671	3,067,256	(440,585)	-14.4%	13,021,084
Remuneration of councillors	154,923	169,640	169,640	39,330	42,410	(3,080)	-7.3%	169,640
Debt impairment	2,504,595	2,989,251	2,989,251	749,905	747,313	2,592	0.3%	2,989,251
Depreciation & asset impairment	3,088,275	2,856,987	2,856,987	683,628	697,622	(13,994)	-2.0%	2,856,987
Finance charges	782,925	1,089,285	1,089,285	178,224	261,760	(83,536)	-31.9%	1,089,285
Bulk purchases	8,122,430	9,487,132	9,487,132	2,153,521	2,225,591	(72,070)	-3.2%	9,487,132
Other materials	1,258,144	1,296,601	1,302,729	251,054	284,331	(33,277)	-11.7%	1,302,729
Contracted services	5,658,759	6,119,111	6,271,976	831,346	983,806	(152,459)	-15.5%	6,271,976
Transfers and subsidies	385,870	263,704	330,432	90,467	46,084	44,383	96.3%	330,432
Other expenditure	1,733,890	2,318,237	2,338,928	397,970	515,155	(117,185)	-22.7%	2,338,928
Loss on disposal of PPE	13,070	488	488	263	91	172	188.9%	488
Total Expenditure	34,650,322	39,604,509	39,857,931	8,002,380	8,871,418	(869,039)	-9.8%	39,857,931
Surplus/(Deficit)	3,217,364	55,168	55,168	3,315,451	1,707,406	1,608,045	94.2%	55,168
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,196,830	172,383	223,440	(51,057)	-22.9%	2,196,830
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Transfers and subsidies - capital (in-kind - all))	72,532	76,200	77,790	11,612	12,170	(557)	-4.6%	77,790
	5,716	-	-	1,389	-	1,389	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5,028,494	2,199,264	2,329,788	3,500,835	1,943,016			2,329,788
Taxation	(118,548)	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation	5,147,042	2,199,264	2,329,788	3,500,835	1,943,016			2,329,788
Attributable to minorities	-	(8,783)	(8,783)	(1,456)	(911)			-
Surplus/(Deficit) attributable to municipality	5,147,042	2,190,481	2,321,005	3,499,379	1,942,105			2,329,788
Share of surplus/ (deficit) of associate	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5,147,042	2,190,481	2,321,005	3,499,379	1,942,105			2,329,788

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Area-Based Service Delivery	19,019	13,110	14,991	567	210	357	169.8%	14,807
Vote 2 - Assets & Facilities Management	410,913	413,287	429,349	24,445	16,090	8,355	51.9%	360,154
Vote 3 - City Manager	2,211	735	1,004	271	531	(260)	-49.0%	868
Vote 4 - Corporate Services	369,055	354,597	356,417	11,614	12,587	(973)	-7.7%	355,347
Vote 5 - Energy	1,024,550	1,113,506	1,153,232	150,607	94,095	56,512	60.1%	975,514
Vote 6 - Finance	14,009	20,549	21,011	1,230	1,455	(225)	-15.5%	20,834
Vote 7 - Informal Settlements, Water & Waste Services	2,112,080	4,206,581	4,344,089	204,941	251,163	(46,222)	-18.4%	3,546,649
Vote 8 - Safety & Security	158,094	196,078	196,155	14,447	6,165	8,282	134.3%	195,921
Vote 9 - Social Services	260,647	315,508	321,135	31,865	40,597	(8,732)	-21.5%	314,250
Vote 10 - Transport & Urban Development Authority	1,233,040	1,773,606	2,013,539	154,593	184,148	(29,555)	-16.0%	1,721,283
Vote 11 - Cape Town International Convention Centre	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193
Vote 12 - Cape Town Stadium Entity	-	-	-	-	-	-	-	-
Total Capital Expenditure	5,698,515	8,456,748	8,900,115	611,415	619,338	(7,923)	-1.3%	7,554,819
Capital Expenditure - Functional Classification								
Governance and administration	1,207,240	986,516	1,079,817	40,803	32,222	8,581	26.6%	988,452
Executive and council	4,328	4,380	6,041	341	282	59	21.1%	5,901
Finance and administration	1,202,160	982,005	1,073,437	40,254	31,611	8,643	27.3%	982,212
Internal audit	751	131	339	208	329	(121)	-36.9%	339
Community and public safety	755,562	1,082,792	1,104,491	116,065	140,757	(24,692)	-17.5%	993,941
Community and social services	131,174	97,129	90,141	11,580	20,158	(8,578)	-42.6%	88,643
Sport and recreation	94,055	84,261	94,881	12,015	5,115	6,900	134.9%	89,793
Public safety	20,342	35,064	35,064	1,581	254	1,328	523.3%	35,064
Housing	464,900	794,497	811,454	86,653	103,737	(17,085)	-16.5%	707,490
Health	45,090	71,841	72,952	4,236	11,493	(7,257)	-63.1%	72,952
Economic and environmental services	1,117,077	1,389,642	1,624,353	109,024	139,586	(30,562)	-21.9%	1,410,526
Planning and development	33,694	39,904	42,006	2,296	1,889	407	21.6%	33,919
Road transport	1,065,047	1,331,443	1,563,895	106,177	136,540	(30,363)	-22.2%	1,358,158
Environmental protection	18,337	18,294	18,452	551	1,158	(607)	-52.4%	18,449
Trading services	2,516,840	4,939,787	5,033,288	328,686	294,151	34,535	11.7%	4,104,022
Energy sources	930,773	1,071,737	1,111,220	150,607	94,095	56,512	60.1%	949,104
Water management	893,393	2,366,730	2,417,327	136,413	81,450	54,963	67.5%	1,827,429
Waste water management	583,306	1,135,113	1,156,685	31,199	93,600	(62,401)	-66.7%	1,083,544
Waste management	109,367	366,207	348,055	10,467	25,006	(14,539)	-58.1%	243,945
Other	101,797	58,011	58,165	16,836	12,621	4,215	33.4%	57,877
Total Capital Expenditure - Functional Classification	5,698,515	8,456,748	8,900,115	611,415	619,338	(7,923)	-1.3%	7,554,819
Funded by:								
National Government	1,699,597	2,015,146	2,144,021	170,595	222,578	(51,983)	-23.4%	1,951,758
Provincial Government	33,285	52,750	52,809	1,789	3,640	(1,851)	-50.9%	17,769
District Municipality	-	-	-	-	-	-	0.0%	-
Other transfers and grants	-	-	-	-	-	-	0.0%	-
Transfers recognised - capital	1,732,882	2,067,896	2,196,830	172,383	226,217	(53,834)	-23.8%	1,969,528
Public contributions & donations	72,532	76,200	77,790	11,612	12,170	(557)	-4.6%	57,315
Borrowing	2,533,155	4,000,000	4,000,000	237,504	172,461	65,043	37.7%	3,227,943
Internally generated funds	1,359,945	2,312,652	2,625,495	189,916	208,491	(18,575)	-8.9%	2,300,033
Total Capital Funding	5,698,515	8,456,748	8,900,115	611,415	619,338	(7,923)	-1.3%	7,554,819

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	256,103	109,764	109,764	256,750	109,764
Call investment deposits	7,437,051	7,442,199	7,531,733	7,403,521	7,531,733
Consumer debtors	5,997,777	6,349,964	6,349,964	5,236,135	6,349,964
Other debtors	1,398,145	1,448,962	1,448,962	1,926,391	1,448,962
Current portion of long-term receivables	14,290	15,657	15,657	14,290	15,657
Inventory	473,318	394,347	394,347	448,579	394,347
Total current assets	15,576,685	15,760,893	15,850,427	15,285,666	15,850,427
Non current assets					
Long-term receivables	25,854	36,978	36,978	19,735	36,978
Investments	5,111,773	4,236,612	4,236,612	5,031,153	4,236,612
Investment property	584,713	582,999	582,999	584,713	582,999
Investments in Associate	–	–	–	–	–
Property, plant and equipment	43,724,765	51,039,918	51,461,116	43,650,936	51,461,116
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	716,009	408,074	408,074	716,009	408,074
Other non-current assets	8,892	8,904	8,904	8,892	8,904
Total non current assets	50,172,006	56,313,484	56,734,682	50,011,437	56,734,682
TOTAL ASSETS	65,748,691	72,074,377	72,585,109	65,297,104	72,585,109
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	376,805	619,342	619,342	376,805	619,342
Consumer deposits	409,823	451,735	451,735	430,863	451,735
Trade and other payables	7,181,574	10,438,548	10,818,756	4,070,023	10,818,756
Provisions	1,019,879	1,074,353	1,074,353	1,010,895	1,074,353
Total current liabilities	8,988,081	12,583,978	12,964,186	5,888,586	12,964,186
Non current liabilities					
Borrowing	6,492,536	9,772,937	9,772,937	6,306,250	9,772,937
Provisions	6,088,734	7,099,756	7,099,756	6,088,734	7,099,756
Total non current liabilities	12,581,270	16,872,693	16,872,693	12,394,984	16,872,693
TOTAL LIABILITIES	21,569,351	29,456,671	29,836,879	18,283,570	29,836,879
NET ASSETS	44,179,341	42,617,706	42,748,230	47,013,534	42,748,230
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	40,714,259	39,191,574	39,417,034	43,604,685	39,417,034
Reserves	3,465,082	3,426,132	3,331,196	3,408,849	3,331,196
TOTAL COMMUNITY WEALTH/EQUITY	44,179,341	42,617,706	42,748,230	47,013,534	42,748,230

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2017/18	Budget Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	8,968,987	8,968,987	2,225,641	2,210,869	14,771	0.7%	8,968,987
Service charges	–	17,623,043	17,623,043	4,992,617	4,435,017	557,600	12.6%	17,623,043
Other revenue	–	4,504,876	4,504,876	1,429,400	1,281,898	147,502	11.5%	4,504,876
Government - operating	–	4,315,632	4,569,054	1,546,574	1,553,597	(7,023)	-0.5%	4,569,054
Government - capital	–	2,067,896	2,196,830	728,118	724,085	4,033	0.6%	2,196,830
Interest	–	941,028	941,028	204,812	212,130	(7,319)	-3.5%	941,028
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	–	(32,261,821)	(32,448,515)	(8,897,522)	(8,934,196)	(36,674)	0.4%	(32,448,515)
Finance charges	–	(980,877)	(980,877)	(207,557)	(206,969)	588	-0.3%	(980,877)
Transfers and Grants	–	(333,807)	(400,535)	–	(118,342)	(118,342)	100.0%	(400,535)
NET CASH FROM/(USED) OPERATING ACTIVITIES	–	4,844,958	4,973,892	2,022,083	1,158,091	(863,992)	-74.6%	4,973,892
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	120,070	121,660	–	–	–	–	121,660
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	1,946	1,946	–	–	–	–	1,946
Decrease (increase) in non-current investments	–	(238,708)	(238,708)	–	–	–	–	(238,708)
Payments								
Capital assets	–	(7,615,993)	(8,015,022)	(1,274,667)	(1,872,385)	(597,718)	31.9%	(8,015,022)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(7,732,684)	(8,130,125)	(1,274,667)	(1,872,385)	(597,718)	31.9%	(8,130,125)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	4,000,000	4,000,000	–	–	–	–	4,000,000
Increase (decrease) in consumer deposits	–	38,688	38,688	–	–	–	–	38,688
Payments								
Repayment of borrowing	–	(482,586)	(482,586)	(156,439)	(156,439)	0	0.0%	(482,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	3,556,102	3,556,102	(156,439)	(156,439)	0	0.0%	3,556,102
NET INCREASE/ (DECREASE) IN CASH HELD	–	668,375	399,869	590,977	(870,733)			399,869
Cash/cash equivalents at beginning:	–	5,255,273	5,613,313	5,613,313	5,613,313			5,613,313
Cash/cash equivalents at month/year end:	–	5,923,649	6,013,183	6,204,290	4,742,580			6,013,183

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 54 events and shows a YTD deficit of R5.1 million as at 30 September 2018.

Table F1 Monthly Budget Statement Summary

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–		–
Investment revenue	17,829	4,515	4,515	3,836	1,129	2,707	239.8%	4,515
Transfers recognised - operational	–	–	–	–	–	–		–
Other own revenue	246,327	286,614	286,614	47,413	75,701	(28,288)	-37.4%	286,614
Total Revenue (excluding capital transfers and contributions)	264,156	291,129	291,129	51,248	76,830	(25,581)	-33.3%	291,129
Employee costs	56,451	92,542	92,542	13,289	22,678	(9,388)	-41.4%	92,542
Remuneration of Board Members	459	756	756	82	201	(119)	-59.2%	756
Depreciation and asset impairment	506,558	42,651	42,651	10,661	10,663	(2)	0.0%	42,651
Finance charges	–	–	–	–	–	–		–
Materials and bulk purchases	33,618	41,317	41,317	6,266	10,329	(4,064)	-39.3%	41,317
Transfers and grants	–	57	57	–	14	(14)	-100.0%	57
Other expenditure	99,360	144,517	144,517	26,042	36,129	(10,087)	-27.9%	144,517
Total Expenditure	696,447	321,840	321,840	56,339	80,014	(23,675)	-29.6%	321,840
Surplus/(Deficit)	(432,291)	(30,711)	(30,711)	(5,091)	(3,185)	(1,906)	59.9%	(30,711)
Transfers recognised - capital	–	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	(432,291)	(30,711)	(30,711)	(5,091)	(3,185)	(1,906)	59.9%	(30,711)
Taxation	(118,548)	–	–	–	–	–		–
Surplus/ (Deficit) for the year	(313,743)	(30,711)	(30,711)	(5,091)	(3,185)	(1,906)	59.9%	(30,711)
Capital expenditure & funds sources								
Capital expenditure	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193
Transfers recognised - capital	–	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193
Total sources of capital funds	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193
Financial position								
Total current assets	243,791	132,686	132,686	221,344				132,686
Total non current assets	571,000	438,450	438,450	575,557				438,450
Total current liabilities	112,073	118,543	118,543	99,274				118,543
Total non current liabilities	(136,443)	–	–	(136,443)				–
Community wealth/Equity	839,160	452,593	452,593	834,069				452,593
Cash flows								
Net cash from (used) operating	61,026	29,498	29,498	(15,228)	9,122	2,946	-266.9%	29,498
Net cash from (used) investing	(88,252)	(49,193)	(49,193)	(4,557)	(12,298)	(7,741)	-62.9%	(49,193)
Net cash from (used) financing	–	–	–	–	–	–		–
Cash/cash equivalents at the year end	224,962	107,000	107,000	205,177	123,518	(81,659)	-66.1%	107,000

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	116,486	138,802	138,802	20,890	36,609	(15,719)	-42.9%	138,802
Interest earned - external investments	17,829	4,515	4,515	3,836	1,129	2,707	239.8%	4,515
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–	–		–
Other revenue	129,841	147,812	147,812	26,523	39,092	(12,569)	-32.2%	147,812
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	264,156	291,129	291,129	51,248	76,830	(25,581)	-33.3%	291,129
Expenditure By Type								
Employee related costs	56,451	92,542	92,542	13,289	22,678	(9,388)	-41.4%	92,542
Remuneration of Directors	459	756	756	82	201	(119)	-59.2%	756
Debt impairment	1,057	300	300	–	75	(75)	-100.0%	300
Depreciation & asset impairment	506,558	42,651	42,651	10,661	10,663	(2)	0.0%	42,651
Finance charges	–	–	–	–	–	–		–
Bulk purchases	–	–	–	–	–	–		–
Other materials	33,618	41,317	41,317	6,266	10,329	(4,064)	-39.3%	41,317
Contracted services	52,915	62,884	62,884	13,658	15,721	(2,063)	-13.1%	62,884
Transfers and subsidies	–	57	57	–	14	(14)	-100.0%	57
Other expenditure	45,389	81,334	81,334	12,384	20,333	(7,949)	-39.1%	81,334
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	696,447	321,840	321,840	56,339	80,014	(23,675)	-29.6%	321,840
Surplus/(Deficit)	(432,291)	(30,711)	(30,711)	(5,091)	(3,185)	(1,906)	59.9%	(30,711)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	(432,291)	(30,711)	(30,711)	(5,091)	(3,185)	(1,906)	59.9%	(30,711)
Taxation	(118,548)	–	–	–	–	–		–
Surplus/(Deficit) for the year	(313,743)	(30,711)	(30,711)	(5,091)	(3,185)	(1,906)		(30,711)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Investment properties	–	–	–	–	–	–		–
Revenue Generating	–	–	–	–	–	–		–
Improved Property	–	–	–	–	–	–		–
Other assets	82,127	27,247	27,247	14,853	6,812	8,041	118.0%	27,247
Operational Buildings	82,127	27,247	27,247	14,853	6,812	8,041	118.0%	27,247
Municipal Offices	82,127	27,247	27,247	14,853	6,812	8,041	118.0%	27,247
Computer Equipment	7,989	15,218	15,218	1,000	3,804	(2,804)	-73.7%	15,218
Computer Equipment	7,989	15,218	15,218	1,000	3,804	(2,804)	-73.7%	15,218
Furniture and Office Equipment	3,183	5,380	5,380	983	1,345	(362)	-26.9%	5,380
Furniture and Office Equipment	3,183	5,380	5,380	983	1,345	(362)	-26.9%	5,380
Machinery and Equipment	1,597	1,348	1,348	–	337	(337)	-100.0%	1,348
Machinery and Equipment	1,597	1,348	1,348	–	337	(337)	-100.0%	1,348
Total Capital Expenditure	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193

Funded by:								
National Government	–	–	–	–	–	–		–
Provincial Government	–	–	–	–	–	–		–
Parent Municipality	–	–	–	–	–	–		–
District Municipality	–	–	–	–	–	–		–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–		–
Internally generated funds	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193
Total Capital Funding	94,896	49,193	49,193	16,836	12,298	4,538	36.9%	49,193

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2017/18	Current Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	6,282	–	–	20,029	–
Call investment deposits	218,678	107,000	107,000	185,148	107,000
Consumer debtors	–	–	–	–	–
Other debtors	17,239	24,027	24,027	14,702	24,027
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,591	1,659	1,659	1,465	1,659
Total current assets	243,791	132,686	132,686	221,344	132,686
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	0	0	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	571,000	438,450	438,450	575,557	438,450
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	571,000	438,450	438,450	575,557	438,450
TOTAL ASSETS	814,791	571,136	571,136	796,901	571,136
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	28,163	26,166	26,166	39,361	26,166
Trade and other payables	79,187	86,549	86,549	55,190	86,549
Provisions	4,723	5,828	5,828	4,723	5,828
Total current liabilities	112,073	118,543	118,543	99,274	118,543
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	(136,443)	–	–	(136,443)	–
Total non current liabilities	(136,443)	–	–	(136,443)	–
TOTAL LIABILITIES	(24,369)	118,543	118,543	(37,168)	118,543
NET ASSETS	839,160	452,593	452,593	834,069	452,593
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(438,268)	(824,834)	(824,834)	(443,359)	(824,834)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,277,428	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	839,160	452,593	452,593	834,069	452,593

Table F5 Monthly Budget Statement – Cash Flow

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-		-
Other revenue	261,123	284,135	284,135	59,373	72,781	(13,409)	-18.4%	284,135
Government - operating	-	-	-	-	-	-		-
Government - capital	-	-	-	-	-	-		-
Interest	17,829	4,515	4,515	3,836	1,129	2,707	239.8%	4,515
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(217,926)	(259,151)	(259,151)	(78,436)	(64,788)	13,648	21.1%	(259,151)
Finance charges	-	-	-	-	-	-		-
Dividends paid	-	-	-	-	-	-		-
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	61,026	29,498	29,498	(15,228)	9,122	2,946	32.3%	29,498
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	-	-	-	-	-	-		-
Payments								
Capital assets	(88,252)	(49,193)	(49,193)	(4,557)	(12,298)	(7,741)	-62.9%	(49,193)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(88,252)	(49,193)	(49,193)	(4,557)	(12,298)	(7,741)	62.9%	(49,193)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-	-	-		-
Payments								
Repayment of borrowing	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(27,226)	(19,694)	(19,694)	(19,784)	(3,176)	(16,609)	523.0%	(19,694)
Cash/cash equivalents at the year begin:	252,188	126,694	126,694	224,962	126,694	(98,267)	-77.6%	126,694
Cash/cash equivalents at the year end:	224,962	107,000	107,000	205,177	123,518	(81,659)	-66.1%	107,000

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
<u>Revenue items</u>			
Interest earned - external investments	2,707	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; budget will be achieved at 30 June 2019.
Other revenue	(12,569)	The unfavourable variance is due to shortfall in revenue directly related to the lack of events held in the month.	None required; budget will be achieved at 30 June 2019.
Rental of facilities and equipment	(15,719)	The unfavourable variance is due to shortfall in revenue relating mainly to venue rental. Conferences, Trade Fairs and Exhibitions budgeted for that were cancelled or lost due the drought or economy.	None required; budget will be achieved at 30 June 2019.
<u>Expenditure items</u>			
Employee related costs	(9,388)	The variance is due to vacant positions as at 30 September 2018 as well as savings, due to the lower business levels.	None required; budget will be achieved at 30 June 2019.
Other materials	(4,064)	The variance for less expenditure on other materials is due to less events held.	None required; budget will be achieved at 30 June 2019.
Contracted services	(2,063)	The variance for less expenditure on contracted services due to less events held.	None required; budget will be achieved at 30 June 2019.
Other expenditure	(7,949)	The variance is due to a combination of savings on building and utility costs as well as savings for budgeted costs relating to the new building.	None required; budget will be achieved at 30 June 2019.
<u>Capital Expenditure items</u>			
Computer Equipment	2,804	Due to timing of capital spend as at 30 September 2018.	None required; budget will be achieved at 30 June 2019.
Furniture and Office Equipment	362	Due to timing of capital spend as at 30 September 2018.	None required; budget will be achieved at 30 June 2019.
Machinery and Equipment	337	Due to timing of capital spend as at 30 September 2018.	None required; budget will be achieved at 30 June 2019.
<u>Cash flow items</u>			
Interest	2,707	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	None required; budget will be achieved at 30 June 2019.
Other revenue	(13,409)	The unfavourable variance is due to shortfall in revenue relating mainly to other income.	None required; budget will be achieved at 30 June 2019.
Suppliers and employees	(13,648)	The variance is mainly due to payments made in respect of the expansion project.	None required; budget will be achieved at 30 June 2019.
Capital assets	7,741	Due to timing of capital spend as at 30 September 2018.	None required; budget will be achieved at 30 June 2019.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2017/18	Current Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure	72.7%	13.3%	13.3%	18.9%	13.3%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	(2.9%)	26.2%	26.2%	(4.5%)	26.2%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	217.5%	111.9%	111.9%	223.0%	111.9%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	217.5%	111.9%	111.9%	223.0%	111.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	200.7%	90.3%	90.3%	206.7%	90.3%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	6.5%	8.3%	8.3%	28.7%	8.3%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	21.4%	31.8%	31.8%	25.9%	31.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	191.8%	14.7%	14.7%	20.8%	14.7%

Table SF3 Entity Aged debtors

Detail	Current Year 2018/19										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	1,929	228	62	164	-	55	-	6,405	8,842	-	-
Total By Income Source	1,929	228	62	164	-	55	-	6,405	8,842	-	6,623
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1,929	228	62	164	-	55	-	6,405	8,842	-	-
Total By Customer Group	1,929	228	62	164	-	55	-	6,405	8,842	-	

Table SF4 Entity Aged creditors

Detail	Current Year 2018/19								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	6,687	1,208	-	-	-	-	-	-	7,894
Total By Customer Type	6,687	1,208	-	-	-	-	-	-	7,894

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2018/19							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
CTICC								
Cash				-	-	185	(11)	174
Nedbank - Current - 1232 043850				-	-	750	(1)	749
Nedbank - Call Deposit - 03/7881544007/000105					6.3	19		19
ABSA Bank - Current - 4072900553				33	-	9,493	1,352	10,846
ABSA Bank - Exh Serv - Current - 4072900731				4	-	734	2,589	3,323
ABSA Bank - Treasury Account - 40-7373-1246					-	72		72
ABSA Bank - Convenco Account - 40-7373-3701				13	-	2,476	13	2,489
ABSA Bank - Call Deposit - 4074708347				99	6.25	10,187	(8,729)	1,458
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367				49	7.53	8,127	49	8,177
Investec Bank - (462097) 1008645				216	7.64	35,407	216	35,624
Nedgroup Money Market - (800167964) - 8319631				178	7.59	29,026	178	29,204
First National Bank -RMB Investment- SMT-DI15H00101	1	One		91	7.33	15,018	91	15,109
ABSA Bank - CTICC Money Market - 9316676360				84	7.53	13,818	84	13,902
Nedbank - 03/7881544007/000103				-	-			
Nedgroup Corp Money Market - (800167964) 8292731				212	7.55	34,737	212	34,948
ABSA Bank - CTICC East - Current - 4072900228				2	-	1,960	416	2,376
ABSA Bank - CTICC East - Call Deposit 4083941322				()	6.25	2		2
ABSA Bank - CTICC East - Money Market (6241084-ZAR-2201-0)				225	6.3	1,222	45,483	46,705
ABSA Bank - CTICC East - FD (Guarantee) - 43939765 FDE			-	17	-	45,241	(45,241)	
Total investments				1,224		208,476	(3,299)	205,177

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	459	756	756	82	201	(119)	-59.2%	756
Sub Total - Board Members of Entities	459	756	756	82	201	(119)	-59.2%	756
% increase		64.6%	64.6%					64.6%
Senior Managers of Entities								
Basic Salaries	8,603	8,884	8,884	2,221	2,221	-		8,884
Sub Total - Senior Managers of Entities	8,603	8,884	8,884	2,221	2,221	-		8,884
% increase		3.3%	3.3%					3.3%
Other Staff of Entities								
Basic Salaries	47,848	83,209	83,209	11,068	20,456	(9,388)	-45.9%	83,209
Sub Total - Other Staff of Entities	47,848	83,209	83,209	11,068	20,456	(9,388)	-45.9%	83,209
% increase		73.9%	73.9%					73.9%
Total Municipal Entities remuneration	56,910	92,849	92,849	13,371	22,879	(9,507)	-41.6%	92,849
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	4,972	6,407	9,512	13,900	15,003	3,948	5,987	11,587	13,929	10,942	10,011	32,606	138,802	147,131	155,958
Other revenue	6,645	7,417	12,461	15,534	15,572	7,318	8,418	13,117	15,824	14,061	12,576	18,869	147,812	156,680	166,081
Interest earned	1,342	1,270	1,224	376	376	376	376	376	376	376	376	(2,331)	4,515	4,786	5,073
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	12,959	15,093	23,196	29,811	30,951	11,643	14,780	25,080	30,129	25,379	22,963	49,144	291,129	308,597	327,113
Expenditure By Type															
Employee related costs	4,248	4,326	4,715	7,548	7,558	7,544	7,453	7,565	7,241	7,049	7,202	20,093	92,542	98,909	104,843
Remuneration of Board Members	–	–	82	–	–	201	–	–	201	–	–	272	756	816	882
Debt impairment	–	–	–	25	25	25	25	25	25	25	25	100	300	312	315
Depreciation & asset impairment	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,557	42,651	45,211	47,923
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	1,759	2,360	2,147	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	7,507	41,317	43,940	46,577
Contracted services	3,790	5,051	4,817	5,240	5,240	5,240	5,240	5,240	5,240	5,240	5,240	7,303	62,884	66,877	70,889
Transfers and grants	–	–	–	5	5	5	5	5	5	5	5	19	57	61	64
Other expenditure	2,589	3,433	6,362	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	14,727	81,334	86,498	91,688
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	15,940	18,723	21,676	26,593	26,603	26,790	26,498	26,610	26,487	26,094	26,248	53,578	321,840	342,624	363,182

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	946	6,664	9,226	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	(439)	49,193	40,631	43,069
Total capital expenditure	946	6,664	9,226	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	(439)	49,193	40,631	43,069
Cash flow															
Ratepayers and other	14,754	20,596	24,022	28,420	29,548	10,257	13,437	23,757	28,802	24,048	21,639	44,853	284,135	302,755	320,933
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1,342	1,270	1,224	376	376	376	376	376	376	376	376	(2,331)	4,515	4,786	5,073
Suppliers, employees and other	(31,740)	(24,731)	(21,965)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(7,948)	(259,151)	(289,975)	(307,831)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(15,644)	(2,865)	3,281	7,201	8,329	(10,963)	(7,782)	2,537	7,582	2,828	420	34,575	29,498	17,566	18,175
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	2,608	(584)	(6,580)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(11,841)	(49,193)	(40,631)	(43,069)
NET CASH FROM/(USED) INVESTING ACTIVITIES	2,608	(584)	(6,580)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(11,841)	(49,193)	(40,631)	(43,069)
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(13,036)	(3,449)	(3,299)	3,101	4,229	(15,062)	(11,882)	(1,562)	3,483	(1,271)	(3,680)	22,734	(19,694)	(23,065)	(24,894)

Table SF8a Entity capital expenditure on new assets by asset class

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Investment properties	-	-	-	-	-	-		-
Revenue Generating	-	-	-	-	-	-		-
Improved Property	-	-	-	-	-	-		-
Other assets	79,891	19,267	19,267	14,853	4,817	(10,036)	-208.4%	19,267
Operational Buildings	79,891	19,267	19,267	14,853	4,817	(10,036)	-208.4%	19,267
Municipal Offices	79,891	19,267	19,267	14,853	4,817	(10,036)	-208.4%	19,267
Computer Equipment	5,982	3,635	3,635	1,000	909	(92)	-10.1%	3,635
Computer Equipment	5,982	3,635	3,635	1,000	909	(92)	-10.1%	3,635
Furniture and Office Equipment	3,183	2,455	2,455	983	614	(370)	-60.2%	2,455
Furniture and Office Equipment	3,183	2,455	2,455	983	614	(370)	-60.2%	2,455
Machinery and Equipment	597	1,042	1,042	-	261	261	100.0%	1,042
Machinery and Equipment	597	1,042	1,042	-	261	261	100.0%	1,042
Total Capital Expenditure on new assets	89,652	26,399	26,399	16,836	6,600	(10,237)	-155.1%	26,399

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Investment properties	-	-	-	-	-	-		-
Revenue Generating	-	-	-	-	-	-		-
Improved Property	-	-	-	-	-	-		-
Other assets	2,236	7,980	7,980	-	1,995	(1,995)	-100.0%	7,980
Operational Buildings	2,236	7,980	7,980	-	1,995	(1,995)	-100.0%	7,980
Municipal Offices	2,236	7,980	7,980	-	1,995	(1,995)	-100.0%	7,980
Computer Equipment	2,007	11,583	11,583	-	2,896	(2,896)	-100.0%	11,583
Computer Equipment	2,007	11,583	11,583	-	2,896	(2,896)	-100.0%	11,583
Furniture and Office Equipment	-	2,925	2,925	-	731	(731)	-100.0%	2,925
Furniture and Office Equipment	-	2,925	2,925	-	731	(731)	-100.0%	2,925
Machinery and Equipment	1,000	306	306	-	76	(76)	-100.0%	306
Machinery and Equipment	1,000	306	306	-	76	(76)	-100.0%	306
Total Capital Expenditure on renewal of existing assets	5,243	22,793	22,793	-	5,698	(5,698)	-100.0%	22,793

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	11,916	17,460	17,460	3,200	4,365	(1,165)	-26.7%	17,460
Operational Buildings	11,916	17,460	17,460	3,200	4,365	(1,165)	-26.7%	17,460
Municipal Offices	11,916	17,460	17,460	3,200	4,365	(1,165)	-26.7%	17,460
Total Repairs and Maintenance Expenditure	11,916	17,460	17,460	3,200	4,365	(1,165)	-26.7%	17,460

Table SF8d Entity depreciation by asset class

Description	2017/18	Current Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Other assets	506,558	42,651	42,651	3,554	10,661	10,663	2	0.0%	42,651
Operational Buildings	506,558	42,651	42,651	3,554	10,661	10,663	2	0.0%	42,651
Municipal Offices	506,558	42,651	42,651	3,554	10,661	10,663	2	0.0%	42,651
Total Depreciation	506,558	42,651	42,651	3,554	10,661	10,663	2	0.0%	42,651

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–		–
Investment revenue	–	–	–	–	–	–		–
Transfers recognised - operational	22,584	70,160	70,160	7,442	17,540	(10,098)	-57.6%	70,160
Other own revenue	6,332	18,731	18,731	1,736	4,683	(2,947)	-62.9%	18,731
Total Revenue (excluding capital transfers and contributions)	28,916	88,891	88,891	9,178	22,223	(13,045)	-58.7%	88,891
Employee costs	–	–	–	–	–	–		–
Remuneration of Board Members	197	660	660	113	165	(52)	-31.7%	660
Depreciation and asset impairment	–	–	–	–	–	–		–
Finance charges	–	–	–	–	–	–		–
Materials and bulk purchases	773	–	–	64	–	64	100.0%	–
Transfers and grants	–	–	–	–	–	–		–
Other expenditure	27,947	88,231	88,231	9,001	22,058	(13,057)	-59.2%	88,231
Total Expenditure	28,916	88,891	88,891	9,178	22,223	(13,045)	-58.7%	88,891
Surplus/(Deficit)	0	0	0	(0)	0	(0)		0
Transfers recognised - capital	–	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	0	0	0	(0)	0	(0)		0
Taxation	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	0	0	0	(0)	0	(0)		0
<u>Financial position</u>								
Total current assets	–	5,846	5,846	(0)	–	–	–	5,846
Total non current assets	–	–	–	–	–	–	–	–
Total current liabilities	–	5,846	5,846	–	–	–	–	5,846
Total non current liabilities	–	–	–	–	–	–	–	–
Community wealth/Equity	–	–	–	–	–	–	–	–
<u>Cash flows</u>								
Net cash from (used) operating	(0)	5,846	5,846	(0)	0	(0)	0.0%	5,846
Net cash from (used) investing	–	–	–	–	–	–		–
Net cash from (used) financing	–	–	–	–	–	–		–
Cash/cash equivalents at the year end	(0)	5,846	5,846	(0)	0	(0)	0.0%	5,846

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–		–
Rental of facilities and equipment	6,307	14,131	14,131	1,727	3,533	(1,805)	-51.1%	14,131
Interest earned - external investments	–	–	–	–	–	–		–
Interest earned - outstanding debtors	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–		–
Transfers and subsidies	22,584	70,160	70,160	7,442	17,540	(10,098)	-57.6%	70,160
Other revenue	25	4,600	4,600	8	1,150	(1,142)	-99.3%	4,600
Gains on disposal of PPE	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	28,916	88,891	88,891	9,178	22,223	(13,045)	-58.7%	88,891
Expenditure By Type								
Employee related costs	–	–	–	–	–	–		–
Remuneration of Directors	197	660	660	113	165	(52)	-31.7%	660
Debt impairment	–	–	–	–	–	–		–
Depreciation & asset impairment	–	–	–	–	–	–		–
Finance charges	–	–	–	–	–	–		–
Bulk purchases	–	–	–	–	–	–		–
Other materials	773	–	–	64	–	64	100.0%	–
Contracted services	24,566	51,540	51,540	8,302	12,885	(4,583)	-35.6%	51,540
Transfers and subsidies	–	–	–	–	–	–		–
Other expenditure	3,381	36,691	36,691	699	9,173	(8,474)	-92.4%	36,691
Loss on disposal of PPE	–	–	–	–	–	–		–
Total Expenditure	28,916	88,891	88,891	9,178	22,223	(13,045)	-58.7%	88,891
Surplus/(Deficit)								
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	0	0	0	(0)	0	(0)		0
Taxation	–	–	–	–	–	–		–
Surplus/(Deficit) for the year	0	0	0	(0)	0	(0)		0

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2017/18	Current Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	–	5,846	5,846	(0)	5,846
Total current assets	–	5,846	5,846	(0)	5,846
Non current assets					
Total non current assets	–	–	–	–	–
TOTAL ASSETS	–	5,846	5,846	(0)	5,846
LIABILITIES					
Current liabilities					
Trade and other payables	–	5,846	5,846	–	5,846
Total current liabilities	–	5,846	5,846	–	5,846
Non current liabilities					
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	–	5,846	5,846	–	5,846
NET ASSETS	–	–	–	(0)	–

Table F5 Monthly Budget Statement – Cash Flow

Description	2017/18	Current Year 2018/19						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Other revenue	6,332	18,731	18,731	1,736	4,683	(2,947)	-62.9%	18,731
Government - operating	22,584	70,160	70,160	7,442	17,540	(10,098)	-57.6%	70,160
Government - capital	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(28,916)	(83,045)	(83,045)	(9,178)	(22,223)	13,045	-58.7%	(83,045)
Finance charges	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(0)	5,846	5,846	(0)	0	(0)		5,846
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-		-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD	(0)	5,846	5,846	(0)	0	(0)	(11)	5,846
Cash/cash equivalents at the year begin:	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end:	(0)	5,846	5,846	(0)	0	(0)	(11)	5,846

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Rental of facilities and equipment	(1,805)	Certain events did not materialise as anticipated.	None required; budget will be achieved at 30 June 2019.
Other revenue	(1,142)	Due to the reasons as stated above, the subsequent revenue from the events also did not materialise.	None required; budget will be achieved at 30 June 2019.
Transfers and subsidies	(10,098)	Due to the decrease in the expenditure incurred YTD, the transfer income was significantly reduced.	None required; budget will be achieved at 30 June 2019.
Expenditure items			
Remuneration of Directors	(52)	The budget was based on 6 board members. Due to the resignation of one director, only 5 board members were remunerated during Q1. One new appointment has been made in Q2 which will bring this figure in line with budget.	None required; budget will be achieved at 30 June 2019.
Other materials	64	Realignment of budget will be done to address this.	Realignment of budget will be done to address this.
Contracted services	(4,583)	Expenditure for this category were significantly delayed due to longer than expected supply chain management processes.	None required; budget will be achieved at 30 June 2019.
Other expenditure	(8,474)	Expenditure for this category were significantly delayed due to longer than expected supply chain management processes.	None required; budget will be achieved at 30 June 2019.
Cash flow items			
Other revenue	(2,947)	Certain events did not materialise as anticipated. Due to this reason, the subsequent revenue outflow from events also did not materialise.	None required; budget will be achieved at 30 June 2019.
Government - operating	(10,098)	Due to the decrease in the expenditure incurred YTD, the transfer income was significantly reduced.	None required; budget will be achieved at 30 June 2019.
Suppliers and employees	13,045	The variance to this is due to a realignment of the budget that needs to be done to the line item of Other materials, and expenditure that were significantly delayed due to longer than expected supply chain management processes.	None required; budget will be achieved at 30 June 2019.

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Remuneration							
Board Members of Entities							
Board Fees	197	660	113	165	(52)	-31.7%	660
Sub Total - Board Members of Entities	197	660	113	165	(52)	-31.7%	660
% increase		235.8%					235.8%
Senior Managers of Entities							
Basic Salaries	-	-	-	-	-		-
Sub Total - Senior Managers of Entities	-	-	-	-	-		-
% increase							
Other Staff of Entities							
Basic Salaries	-	-	-	-	-		-
Sub Total - Other Staff of Entities	-	-	-	-	-		-
% increase							
Total Municipal Entities remuneration	197	660	113	165	(52)	-31.7%	660
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	387	732	608	1,270	714	4,606	297	2,243	1,270	1,131	714	157	14,131	16,582	17,582
Other revenue	-	5	3	397	397	342	397	397	397	397	397	1,469	4,600	6,339	6,942
Transfers and subsidies	595	2,693	4,155	-	-	-	17,540	-	-	17,540	-	27,638	70,160	68,696	67,162
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	981	3,430	4,767	1,668	1,111	4,948	18,235	2,640	1,667	19,068	1,111	29,264	88,891	91,617	91,686
Expenditure By Type															
Employee related costs	-	0	-	-	-	-	-	-	-	-	-	(0)	-	-	-
Remuneration of Board Members	-	-	113	55	55	55	55	55	55	55	55	107	660	739	776
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	41	13	11	-	-	-	-	-	-	-	-	(64)	-	-	-
Contracted services	926	3,170	4,206	3,875	5,574	4,961	5,099	4,120	3,728	3,903	4,477	7,502	51,540	53,087	53,106
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	14	246	438	3,231	2,964	2,890	3,228	2,870	2,955	3,189	2,934	11,731	36,691	37,791	37,804
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	981	3,430	4,767	7,162	8,593	7,906	8,382	7,045	6,737	7,146	7,465	19,276	88,891	91,617	91,686

Table continues on next page.

City of Cape Town: FMR - Annexure A (September 2018)

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ratepayers and other	387	737	612	1,668	1,111	4,948	694	2,640	1,667	1,528	1,111	1,626	18,731	22,921	24,524
Grants	595	2,693	4,155	-	-	-	17,540	-	-	17,540	-	27,638	70,160	68,696	67,162
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suppliers, employees and other	(981)	(3,430)	(4,767)	(7,162)	(8,593)	(7,906)	(8,382)	(7,045)	(6,737)	(7,091)	(7,465)	(13,485)	(83,045)	(86,367)	(88,094)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	0	(0)	(5,494)	(7,482)	(2,958)	9,852	(4,405)	(5,070)	11,977	(6,354)	15,779	5,846	5,250	3,592
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	0	(0)	(5,494)	(7,482)	(2,958)	9,852	(4,405)	(5,070)	11,977	(6,354)	15,779	5,846	5,250	3,592

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>							
<u>Community Assets</u>	14,123	20,653	2,979	5,163	2,184	42.3%	20,653
Sport and Recreation Facilities	14,123	20,653	2,979	5,163	2,184	42.3%	20,653
<i>Indoor Facilities</i>	–	–	–	–	–	–	–
<i>Outdoor Facilities</i>	14,123	20,653	2,979	5,163	2,184	42.3%	20,653
<i>Capital Spares</i>	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	14,123	20,653	2,979	5,163	2,184	42.3%	20,653

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, the Municipal Manager of **City of Cape Town**, hereby certify that the monthly budget statement for **September 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Lungelo Mbandazayo

Municipal Manager of City of Cape Town (CPT)

Signature  Date 2018 -10- 01

9 October 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **September 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature [Signature] Date 9 October 2018

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature [Signature] Date 9 October 2018

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), S Myburgh de Gois,
SW Fourie, El Hamman (PGDA), D Cloete, JC Fraser, K Zama

Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre





CAPE TOWN STADIUM (RF)

LESLEY DE REUCK
CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873
E: Lesley.deReuck@capetown.gov.za

07 October 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **September 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

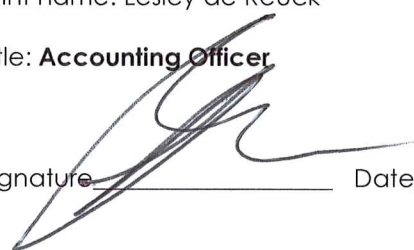
Print name: Patrick Lekay

Title: **Chief Financial Officer**

Signature  Date 09/10/2018

Print name: Lesley de Reuck

Title: **Accounting Officer**

Signature  Date 09/10/2018

Cape Town Stadium (RF) SOC Limited

4th Floor | 1 Fritz Sonnenberg Road, Green Point | P O Box 1694, Cape Town
<http://capetownstadium.capetown.gov.za>



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

FINANCIAL MONITORING REPORT

SEPTEMBER 2018 (2019 M03)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = H+J+K	M=L-H
Area Central	46,036,693	92,946,590	-120,048,936	18,934,347	10,043,838	22,409,231	-27,627,202	4,825,867	9,450,784	20,113,462	-26,311,598	3,252,648	-1,573,219
Area East	42,335,699	82,265,657	-105,479,453	19,121,902	7,965,217	19,867,931	-24,472,545	3,360,603	6,111,494	15,655,002	-18,890,664	2,875,831	-484,771
Area North	41,302,956	88,004,632	-108,183,074	21,124,515	8,620,970	21,247,145	-25,692,411	4,175,704	6,886,112	17,432,494	-21,167,988	3,150,618	-1,025,086
Area South	35,666,918	83,654,579	-102,743,419	16,578,078	7,724,815	20,160,957	-24,008,476	3,877,296	6,567,249	16,994,235	-21,085,305	2,476,179	-1,401,118
Customer Relations	66,101,451	29,687,362	-95,483,718	305,095	15,463,085	6,935,730	-23,313,119	-914,303	15,353,332	5,319,706	-20,628,078	44,961	959,264
Finance: ABSD	6,549,382	9,247,665	-15,797,046	0	1,560,469	2,247,064	-3,907,491	-99,957	1,336,324	1,471,379	-2,807,702	0	99,958
HR Business Partner: ABSD	1,024,757	8,328,193	-9,282,950	70,000	240,917	2,034,787	-2,264,931	10,773	402,249	1,292,611	-1,694,860	0	-10,773
Management: Area-Based Service Delivery	25,941,887	64,312,205	-96,324,092	-6,070,000	3,991,526	16,307,420	-23,541,789	-3,242,843	2,240,139	12,756,674	-14,996,813	0	3,242,842
MURP Area Central	3,755,613	4,438,075	0	8,193,688	924,359	1,079,272	0	2,003,631	550,592	805,038	0	1,355,630	-648,001
MURP Area East	2,540,170	4,266,173	0	6,806,343	624,655	1,037,636	0	1,662,291	478,996	770,469	0	1,249,465	-412,826
MURP Area North	3,686,527	4,361,431	0	8,047,959	894,623	1,059,254	0	1,953,877	486,372	790,073	0	1,276,445	-677,432
MURP Area South	2,214,170	4,286,298	0	6,500,467	526,516	1,043,992	0	1,570,508	706,195	777,825	0	1,484,020	-86,488
MURP Technical Support	31,001,115	15,813,376	0	46,814,491	2,602,856	3,837,779	0	6,440,636	2,274,815	2,840,031	0	5,114,845	-1,325,790
Project Management Office: ABSD	5,786,484	4,183,296	-10,444,469	-474,689	98,463	1,018,820	-2,584,109	-1,466,826	78,073	739,349	-817,422	-1	1,466,826
Public Participation	9,620,823	13,124,717	-22,685,998	59,543	2,078,278	3,177,828	-5,563,360	-307,254	1,993,873	2,172,346	-4,166,219	0	307,254
Support Services: ABSD	250,680,771	37,701,280	-25,123,467	263,258,584	62,283,032	9,094,859	-6,100,400	65,277,491	69,846,621	6,279,798	-4,623,690	71,502,728	6,225,237
Area-Based Service Delivery	574,245,415	546,621,530	-711,596,623	409,270,323	125,643,620	132,559,706	-169,075,832	89,127,494	124,763,220	106,210,491	-137,190,340	93,783,371	4,655,877
Management: Assets & Facilities Mngmnt	21,322,662	73,015,500	-94,685,906	-347,744	2,826,150	18,262,142	-23,600,253	-2,511,961	907,272	14,805,004	-15,712,276	0	2,511,961
HR Business Partner: AFM	1,706,149	13,949,973	-15,656,122	0	420,668	3,470,561	-3,891,229	0	415,958	2,337,634	-2,753,591	0	0
Finance: AFM	4,782,307	14,300,215	-19,082,521	0	1,124,097	3,548,286	-4,672,383	0	1,011,322	2,408,535	-3,419,857	0	0
Support Services: AFM	5,300,366	14,188,060	-19,440,582	47,844	1,286,563	3,523,774	-4,798,377	11,961	1,144,085	2,388,146	-3,532,230	0	-11,961
Facilities Management	382,627,102	288,871,537	-355,764,996	315,733,643	81,117,144	68,964,416	-87,342,587	62,738,973	68,594,740	56,943,067	-78,078,546	47,459,261	-15,279,712
Fleet Management	338,317,202	122,024,673	-425,234,250	35,107,626	70,643,570	29,834,976	-102,978,952	-2,500,405	68,014,832	31,852,532	-109,213,413	-9,346,049	-6,845,644
Property Management	266,479,764	100,620,078	-13,656,738	353,443,104	63,893,843	25,834,185	-3,158,395	86,569,632	48,031,586	25,064,091	-3,211,754	69,883,923	-16,685,709
Home Ownship Tfr,Tenancy Mngt & Staff Hsg	598,551,395	443,689,089	-65,661,672	976,578,812	124,262,338	109,689,204	-16,297,944	217,653,598	114,700,554	224,634,636	-3,940,470	335,394,720	117,741,122
Cape Town Stadium & Seapoint Precincts	15,690,147	10,298,165	0	25,988,312	2,753,562	2,498,957	0	5,252,519	1,212,700	3,556,570	0	4,769,270	-483,249
Assets & Facilities Management	1,634,777,094	1,080,957,289	-1,009,182,787	1,706,551,596	348,327,935	265,626,500	-246,740,119	367,214,316	304,033,048	363,990,214	-219,862,136	448,161,126	80,946,809
Management: City Manager	26,198,335	54,805,732	-80,998,162	5,905	3,033,772	13,508,097	-29,800,992	-13,259,124	1,979,038	10,258,352	-12,237,391	0	13,259,124
Probity	134,402,086	59,107,879	-193,509,964	1	32,478,061	14,270,186	-46,959,793	-211,546	24,969,067	5,453,286	-30,422,354	0	211,546
City Manager	160,600,420	113,913,611	-274,508,126	5,905	35,511,833	27,778,283	-76,760,785	-13,470,669	26,948,105	15,711,639	-42,659,744	0	13,470,669
Executive & Council Support	291,951,081	372,212,366	-664,670,638	-507,190	71,304,031	89,524,800	-159,673,078	1,155,752	67,176,235	81,133,343	-147,720,021	589,556	-566,196
Finance: CS	9,012,489	13,923,256	-24,080,084	-1,144,339	1,931,793	3,367,393	-5,082,676	216,510	1,367,956	2,535,865	-3,819,165	84,656	-131,854
HR Business Partner: CS	1,763,233	11,339,569	-13,102,802	0	419,191	2,740,073	-3,159,264	0	707,371	2,217,251	-2,924,622	0	0
Human Resources	291,780,791	68,664,693	-307,978,005	52,467,479	67,005,030	16,076,782	-74,018,691	9,063,122	63,092,893	12,688,461	-62,950,791	12,830,563	3,767,441
Information & Knowledge Management	55,304,864	19,654,916	-64,357,591	10,602,189	12,431,463	4,636,063	-15,334,470	1,733,056	12,065,662	4,095,987	-14,620,356	1,541,292	-191,764
Information Systems & Technology	898,906,110	565,011,365	-1,333,973,489	129,943,985	186,051,808	112,939,192	-277,887,051	21,103,948	151,550,137	125,711,342	-263,287,222	13,974,256	-7,129,693
Legal Services	125,525,865	86,823,554	-212,349,524	-106	29,991,657	20,983,312	-51,470,889	-495,920	29,804,254	17,123,707	-46,927,989	-28	495,892
Management: Corporate Services	23,676,378	126,153,687	-146,882,652	2,947,412	5,567,593	31,553,172	-36,064,926	1,055,839	2,778,358	17,236,577	-19,332,361	682,574	-373,265
Support Services: CS	3,612,208	12,784,729	-15,321,905	1,075,032	850,755	3,088,615	-3,689,633	249,737	794,635	2,396,326	-2,944,837	246,124	-3,613
Communications	84,540,796	37,059,153	-108,508,505	13,091,445	15,321,721	7,431,170	-19,704,589	3,048,301	17,891,239	7,715,210	-22,268,551	3,337,898	289,597
Enterprise & Investment	159,980,041	23,527,652	-31,614,969	151,892,725	58,953,309	5,608,885	-7,667,905	56,894,289	57,398,532	5,530,178	-6,214,382	56,714,328	-179,961
Executive Coordination	56,010,282	82,175,381	-109,239,988	28,945,675	13,721,008	18,642,158	-25,471,998	6,891,168	11,691,031	16,462,110	-20,634,591	7,518,549	627,381
Organisational Effectiveness & Innovation	48,008,226	17,778,234	-10,642,634	55,143,825	11,330,260	4,238,934	-2,451,609	13,117,584	6,471,710	3,616,722	-2,125,428	7,963,004	-5,154,579
Organisational Performance Management	81,289,236	25,513,936	-74,153,823	32,649,350	19,985,037	6,128,884	-18,157,788	7,956,134	14,606,869	5,419,463	-14,908,273	5,118,059	-2,838,074
Organisational Policy & Planning	40,396,829	17,759,571	-30,994,016	27,162,384	9,969,776	4,251,360	-7,627,099	6,594,036	5,924,383	3,855,237	-5,320,866	4,458,754	-2,135,282
Corporate Services	2,171,758,430	1,480,382,062	-3,147,870,625	504,269,868	504,834,432	331,210,793	-707,461,668	128,583,557	443,321,265	307,737,780	-635,999,456	115,059,588	-13,523,969
Management: Energy	3,983,885	60,977,206	-64,961,090	0	942,940	15,528,401	-16,467,306	4,035	846,051	12,390,907	-13,236,957	0	-4,035
Electricity Generation & Distribution	11,147,449,123	3,526,419,551	-1,101,166,932	13,572,701,743	2,655,537,559	943,352,602	-336,340,096	3,262,550,065	2,588,583,667	864,848,045	-274,599,031	3,178,832,681	-83,717,384
Sustainable Energy Markets	47,943,564	57,038,371	-15,063,794	89,918,141	10,022,061	14,323,498	-3,783,393	20,562,166	3,637,996	10,811,284	-2,930,838	11,518,442	-9,043,723
Energy	11,199,376,572	3,644,435,128	-1,181,191,816	13,662,619,884	2,666,502,559	973,204,501	-356,590,795	3,283,116,265	2,593,067,714	888,050,235	-290,766,826	3,190,351,123	-92,765,142

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = H+J+K	M=L-H
Budgets	656,470,730	4,151,206,182	-77,073,085	4,730,603,828	163,115,212	1,037,662,284	-17,848,485	1,182,929,012	154,208,050	1,038,695,087	-15,222,539	1,177,680,598	-5,248,414
Expenditure	47,508,105	36,243,553	-83,601,657	150,001	11,284,097	8,814,593	-20,719,588	-620,898	11,225,004	7,504,026	-18,729,027	4	620,902
Finance: Finance	4,178,790	7,925,869	-12,054,659	50,000	992,362	1,960,782	-2,953,794	-650	973,746	1,602,406	-2,576,152	0	650
Grant Funding	10,656,617	51,025,559	-61,682,176	0	2,543,672	12,533,935	-15,140,738	-63,131	2,057,004	9,911,341	-11,968,345	0	63,131
HR Business Partner: Finance	5,234,356	2,414,004	-3,669,958	3,978,402	1,232,564	572,509	-848,028	957,045	1,528,203	512,069	-827,630	1,212,642	255,597
Management: Finance	4,513,134	75,441,906	-79,835,040	120,000	1,086,283	18,775,041	-19,902,594	-41,269	837,018	15,129,578	-15,966,595	0	41,269
Revenue	550,982,744	591,392,142	-1,015,639,289	126,735,597	121,128,855	128,261,947	-227,935,484	21,455,318	114,567,386	111,723,961	-198,563,031	27,728,317	6,272,999
Supply Chain Management	163,855,055	155,921,877	-314,945,859	4,831,073	36,985,189	36,139,837	-73,155,628	-30,602	34,302,187	35,578,636	-69,701,319	179,504	210,106
Support Services: Finance	3,198,340	9,040,109	-12,264,599	-26,150	828,897	2,241,094	-3,069,991	0	704,868	1,882,758	-2,587,625	0	0
Treasury Services	1,952,502,715	117,914,361	-135,969,089	1,934,447,987	468,581,030	29,002,802	-33,329,710	464,254,123	293,577,208	31,179,465	-26,634,036	298,122,636	-166,131,487
Valuations	122,179,567	22,958,344	-145,257,911	-120,000	28,827,761	5,482,659	-29,782,237	4,528,183	22,408,120	4,657,828	-27,065,948	0	-4,528,182
Finance	3,521,280,154	5,221,483,906	-1,941,993,321	6,800,770,740	836,605,923	1,281,447,483	-444,686,276	1,673,367,129	636,388,793	1,258,377,156	-389,842,248	1,504,923,701	-168,443,428
Management: Inf Settlmnts, Water & Waste	6,263,699	79,421,814	-85,685,514	0	1,545,404	19,703,061	-21,248,465	0	1,165,209	15,694,424	-16,859,633	0	0
Project Monitoring Unit: ISWWS	6,649,669	14,918,717	-20,370,530	1,197,857	1,629,058	3,690,286	-5,029,275	290,069	1,136,918	2,954,511	-3,980,318	111,111	-178,957
Finance: ISWWS	1,787,703	14,714,721	-16,502,423	0	424,960	3,641,384	-4,066,344	0	482,861	2,900,846	-3,383,707	0	0
Support Services: ISWWS	13,608,227	15,359,385	-28,967,611	0	3,268,706	3,785,929	-7,124,299	-69,665	2,140,228	3,052,215	-5,192,444	0	69,665
Informal Settlements & Backyarders	657,996,804	136,201,007	0	794,197,811	131,437,420	33,208,531	0	164,645,951	94,589,382	74,027,022	0	168,616,403	3,970,452
Solid Waste Management	2,418,626,950	1,691,988,073	-663,844,201	3,446,770,823	493,794,488	409,908,432	-158,838,371	744,864,548	441,202,412	371,180,334	-136,036,613	676,346,133	-68,518,416
Water & Sanitation	7,264,576,653	6,110,684,880	-1,690,891,697	11,684,369,836	1,445,463,158	1,497,797,310	-403,095,279	2,540,165,189	1,109,836,101	1,268,779,263	-340,980,592	2,037,634,773	-502,530,416
Informal Settlements, Water & Waste Serv	10,369,509,705	8,063,288,598	-2,506,261,976	15,926,536,327	2,077,563,193	1,971,734,933	-599,402,033	3,449,896,093	1,650,553,112	1,738,588,615	-506,433,306	2,882,708,421	-567,187,672
Disaster Management Risk Centre	81,883,814	69,430,639	-197,730	151,116,722	19,564,273	16,217,992	-27,225	35,755,040	17,517,815	11,646,723	-37,944	29,126,594	-6,628,446
Events	84,413,246	45,086,749	-4,732,039	124,767,956	11,436,531	10,251,147	-717,102	20,970,576	10,032,137	5,884,443	-613,344	15,303,236	-5,667,340
Finance: S&S	8,289,867	24,484,378	-32,774,245	0	1,806,679	5,630,010	-7,436,688	0	1,354,920	2,750,600	-4,105,519	0	0
Fire Services	641,740,942	376,472,282	-98,463,712	919,749,512	143,612,508	88,369,069	-23,306,214	208,675,363	134,264,794	67,654,470	-17,832,805	184,086,459	-24,588,904
HR Business Partner: S&S	3,273,269	24,050,445	-27,323,715	0	801,242	5,530,666	-6,331,908	0	788,619	2,667,393	-3,456,012	0	0
Law Enforcement, Traffic & Coordination	1,960,679,550	405,712,399	-20,934,805	2,345,457,144	472,029,482	94,748,092	-4,953,530	561,824,044	457,637,804	77,690,181	-5,633,218	529,694,766	-32,129,278
Management: Safety & Security	92,677,370	113,895,961	-211,674,432	-5,101,101	19,867,759	27,620,473	-48,681,988	-1,193,756	45,698	22,956,419	-23,002,117	0	1,193,756
Metropolitan Police Services	391,096,040	177,024,491	-1,842,717	566,277,814	88,386,917	40,978,454	-69,345	129,296,026	84,907,426	28,067,656	-2,584,915	110,390,167	-18,905,859
Public Emergency Communications Centre	40,913,839	44,925,881	-85,839,720	0	10,011,886	10,284,722	-20,305,040	-8,433	8,616,664	6,153,935	-14,970,599	0	8,433
Support Services: S&S	16,029,186	26,868,199	-42,592,498	304,886	3,399,487	6,184,487	-9,511,881	72,093	2,282,464	3,226,373	-5,443,859	64,978	-7,115
Safety & Security	3,320,997,124	1,307,951,425	-526,375,615	4,102,572,934	770,916,764	305,815,112	-121,340,923	955,390,953	717,648,341	228,698,192	-77,680,333	868,666,200	-86,724,753
Management: Social Services	6,414,901	118,806,458	-125,221,360	0	1,527,306	28,705,115	-30,232,421	0	1,698,192	24,286,358	-25,984,550	0	0
EPWP & CWP	40,757,691	9,466,477	0	50,224,168	6,913,066	2,267,970	0	9,181,036	4,481,529	2,051,738	0	6,533,266	-2,647,769
HR Business Partner: Social Services	3,091,477	5,421,634	-8,513,109	2	748,707	1,303,174	-2,068,195	-16,314	691,768	1,127,241	-1,819,009	0	16,314
Finance: Social Services	2,666,045	404,657	-3,070,701	1	576,754	94,077	-670,832	-1	647,621	84,716	-732,338	-1	0
Support Services: Social Services	14,845,586	14,325,650	-29,099,446	71,790	3,590,822	3,477,692	-7,050,567	17,947	2,182,296	2,672,608	-4,836,956	17,948	0
City Health	1,322,480,775	241,786,816	-8,660,733	1,555,606,857	299,105,186	56,920,895	-2,081,772	353,944,309	244,424,572	54,482,619	-2,414,640	296,492,552	-57,451,757
Library & Information Services	467,194,688	112,061,353	-4,195,939	575,060,101	107,913,245	26,271,149	-1,014,743	133,169,652	90,259,697	25,631,540	-955,745	114,935,493	-18,234,159
Recreation & Parks	1,540,050,465	1,390,374,622	-855,776,695	2,074,648,392	295,454,811	283,836,105	-154,897,288	424,393,629	254,264,204	324,815,453	-103,946,010	475,133,648	50,740,019
Social Development & ECD	281,141,627	302,213,794	-186,995,729	396,359,692	59,634,677	69,722,549	-42,187,627	87,169,598	35,383,069	44,354,933	-19,707,124	60,030,878	-27,138,720
Planning & Development & PMO	19,626,252	41,070,166	-56,633,733	4,062,685	4,721,559	9,892,455	-13,602,322	1,011,691	5,494,157	8,361,106	-12,804,587	1,050,676	38,985
Social Services	3,698,269,506	2,235,931,626	-1,278,167,444	4,656,033,688	780,186,132	482,491,180	-253,805,766	1,008,871,547	639,527,105	487,868,313	-173,200,958	954,194,459	-54,677,088
Asset Management & Maintenance	1,443,993,144	352,166,610	-53,590,653	1,742,569,101	203,323,915	85,462,307	-9,479,493	279,306,729	217,592,194	89,067,152	-5,720,708	300,938,638	21,631,909
Built Environment Management	630,196,166	117,747,993	-102,068,193	645,875,966	58,203,153	28,698,630	-25,417,926	61,483,857	55,273,278	23,470,546	-21,597,056	57,146,768	-4,337,089
Business Resource Management	242,425,685	27,351,391	-119,978,887	149,798,189	20,865,257	6,241,085	-25,599,817	1,506,524	23,669,587	5,616,967	-9,846,071	19,440,484	17,933,959
Contract Operations	813,333,935	119,968,986	0	933,302,920	138,659,008	24,972,049	0	163,631,057	117,892,862	18,197,286	0	136,090,149	-27,540,909
Development Management	235,895,218	82,575,073	0	318,470,291	56,449,438	19,424,134	0	75,873,572	53,339,688	15,719,706	0	69,059,394	-6,814,179
Environmental Management	221,788,090	85,135,856	-367,261	306,556,686	53,895,779	20,093,357	-84,601	73,904,535	48,797,922	17,103,041	-4,368	65,896,596	-8,007,940
Human Settlement Implementation	871,854,841	78,148,430	0	950,003,271	74,718,195	18,568,904	0	93,287,099	132,949,165	15,502,746	0	148,451,911	55,164,812
Management: Transport & Urban Developmnt	30,143,487	237,928,540	-268,072,028	0	5,140,420	55,038,234	-60,178,654	0	5,465,862	43,469,778	-48,935,640	0	1
Network Management	178,915,554	63,284,801	0	242,200,356	28,491,528	14,653,243	0	43,144,770	24,471,710	11,834,775	0	36,306,485	-6,838,285
Regulations	50,583,523	32,877,149	0	83,460,672	9,315,095	7,241,541	0	16,556,636	6,033,671	5,140,014	0	11,173,685	-5,382,951
TDA Business Enablement	268,675,179	88,783,618	-142,503,254	214,955,543	38,283,513	20,912,719	-33,821,384	25,374,848	37,961,734	20,911,782	-30,667,994	28,205,522	2,830,673
Transport Planning	64,580,448	39,207,271	-22,387,591	81,400,127	15,109,561	8,722,546	-5,552,505	18,279,602	14,088,754	6,681,262	-4,677,936	16,092,080	-2,187,522
Urban Catalytic Investment	33,175,795	35,296,830	-1,927,884	66,544,742	6,985,206	8,183,476	-524,216	14,644,466	6,287,773	6,554,920	-748,363	12,094,330	-2,550,136
Urban Integration	136,500,348	73,762,305	0	210,262,654	-5,241,675	17,753,636	0	12,511,961	10,531,892	19,554,097	0	30,085,988	17,574,028
Transport & Urban Development Authority	5,222,061,414	1,434,234,855	-710,895,751	5,945,400,517	704,198,392	335,965,862	-160,658,597	879,505,657	754,356,092	298,824,073	-122,198,136	930,982,029	51,476,372
Expenditure Total	41,872,875,834	25,129,200,031	-13,288,044,084	53,714,031,781	8,850,290,784	6,107,834,352	-3,136,522,795	11,821,602,341	7,890,606,794	5,694,056,708	-2,595,833,485	10,988,830,017	-832,772,324